

2009

COMPREHENSIVE ANNUAL FINANCIAL REPORT

PARISH OF ASCENSION

DONALDSONVILLE, LOUISIANA

For the fiscal year ended December 31, 2008



Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 8/12/09

Prepared by

Finance Department
Gwen LeBlanc, Chief Financial Officer

PARISH OF ASCENSION
COMPREHENSIVE ANNUAL FINANCIAL STATEMENTS

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Parish of Ascension

Department of Finance

TOMMY MARTINEZ

PARISH PRESIDENT

The Citizens,

The Honorable President,

and Members of the Parish Council

Parish of Ascension

June 9, 2009

GWEN B. LEBLANC

CHIEF FINANCIAL OFFICER/TREASURER

Dear Citizens, President, and Council Members:

Pursuant to Louisiana State Statutes, I hereby issue the Comprehensive Annual Financial Report (CAFR) for the Parish of Ascension (the Parish) for the year ended December 31, 2008. The Parish Finance Department prepared this report in accordance with Generally Accepted Accounting Principles (GAAP). We believe the data, as presented, is accurate in all material respects; that it is presented in a manner designed to set forth fairly the financial position and results of operations of the Parish as measured by the financial activities of its various funds and the government-wide presentation; and that disclosures necessary to enable readers to gain an understanding of Parish financial affairs have been included. Responsibility for the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the local government.

The Parish financial statements have been audited by Faulk & Winkler, LLC, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and the disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit that there was a reasonable basis for rendering an unqualified opinion that the Parish of Ascension's financial statements for the fiscal year ended December 31, 2008, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first document of the financial section of this report.

The Parish is required to undergo an annual single audit in conformance with the provisions of the Single Audit Act of 1996 and the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Information related to this single audit including the Schedule of Expenditures of Federal Awards, findings and recommendations, and the auditors' reports on internal control and compliance with applicable laws and regulations, is presented immediately following the Statistical Section of this report.

P.O. Box 2392, 208 East Railroad Ave., Gonzales, Louisiana 70707
Telephone 225-621-9608 - Telefax 225-621-8593 - E-mail: www.ascensionparish.net

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The Parish's MD&A can be found immediately following the report of the independent auditors.

Profile of the Government

The Parish of Ascension is located southeast of the City of Baton Rouge, which is the state capital of Louisiana. The Parish is located on the Mississippi River with the majority of its population on the east bank. The Parish was founded in 1845 when the county of Acadia was split into the parishes of Ascension and St. James. The Parish currently occupies a land area of 292 square miles and serves a population of 101,789 according to the U.S. Census of 2008. The population reflects 33% growth from the census of 2000, and as such, makes Ascension Parish one of the highest growth rate locations in Louisiana. Ascension has a nationwide growth ranking of 83.

The Parish adopted the provisions of the Ascension Parish Home Rule Charter, which was effective in January 1994. The Home Rule Charter established the Ascension Parish Council as the governing authority for the Parish of Ascension and as a political subdivision of the State of Louisiana. Policy-making and legislative authority are vested in a governing council consisting of 11 councilmen. The governing council is responsible, among other things, for passing ordinances, adopting the budget and appointing committees. The Parish President is the chief executive officer of the Parish. The Council members and Parish President are elected for four-year terms. The council members are elected by district while the Parish President is elected parish-wide.

The Parish provides a full range of services to the general public including infrastructure maintenance and construction, public safety, public works, fire protection, public health and social services, mental health services, planning and zoning, economic development, recreation, libraries, general administrative services, and road lighting.

A determination of the financial reporting entity to be included in this CAFR is made through the application of criteria established by the Governmental Accounting Standards Board (GASB), Statement No. 14. A complete explanation of the financial reporting entity is included in the Summary of Significant Accounting Policies in the Notes to the Financial Statements.

The Parish financial reporting entity consists of the following:

- The Primary Government - This is the Parish (all funds under the auspices of the President and the Parish Council).
- Legally separate component units - These units of government are legally separate from the Parish government but have a sufficiently close relationship with the government to warrant inclusion in the consolidated financial report.

The financial statements included in this CAFR are as follows:

<u>Name of Organization</u>	<u>Type of Unit</u>
The Parish of Ascension	Primary Government
East and West Ascension Drainage Districts	Blended Component Units
Parish Fire Protection Districts	Blended Component Units
Health Unit	Blended Component Unit
Mental Health Unit	Blended Component Unit
Ascension Parish Library	Blended Component Unit
District Attorney of the Twenty-Third Judicial District	Discrete Component Unit
Twenty-Third Judicial District Public Defender Board	Discrete Component Unit
Ascension Parish Sheriff	Discrete Component Unit
Ascension Parish Clerk of Court	Discrete Component Unit
Ascension Parish Assessor	Discrete Component Unit
Ascension Parish Communication District	Discrete Component Unit
Parish Court of the Parish of Ascension Judicial Expense Fund	Discrete Component Unit
Twenty-Third Judicial District Judicial Expense Fund	Discrete Component Unit
Criminal Court	Discrete Component Unit
West Ascension Recreation Services Commission	Discrete Component Unit
Ascension Council on Aging, Inc.	Discrete Component Unit
Ascension Economic Development Corporation	Discrete Component Unit
East and West Ascension Hospital Service Districts	Discrete Component Unit
Ascension Parish Water Works District No. 2	Discrete Component Unit
Ascension Consolidated Utilities District No. 1	Discrete Component Unit
Ascension Parish Tourist Commission	Discrete Component Unit

An explanation of the accounting policies of the Parish is contained in the Notes to the Financial Statements. The basis of accounting, fund structure, and other significant information on financial policies are explained in detail in the Notes to the Financial Statements.

Budgetary control is maintained by the encumbrance of appropriations with purchase orders prior to their release to vendors. Purchase orders that exceed appropriation balances are not released unless additional appropriations are made available. The annual operating budget or financial plan is proposed by the President and enacted by the Council. Management control for the operating budget is maintained at the fund and department level. Additional details on the budget process are explained in the Notes to the Financial Statements.

Budget-to-actual comparisons are provided in this report for each individual governmental fund. For the General Fund, Sales and Use Tax District No. 1, Sales and Use Tax District No. 2, and East Ascension Drainage Special Revenue Funds, this comparison is presented in Exhibits B through B-4. For other governmental special revenue and capital projects funds, the annual budget comparison is presented in the Combining and Individual Fund Statements and Schedules, Exhibits D-4 through D-31, E-2 through E-8 and F-2 through F-10.

The Finance Department is entrusted with maintaining accounting systems for the Parish and districts over which the Council is the governing body in accordance with the best-recognized practices in governmental accounting. It keeps the records for, and exercises financial and budgetary control over, each Parish department, office, and agency.

In developing and evaluating the accounting system of the Parish, the Finance Department considers the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from an unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of control should not exceed benefits likely to be derived and that the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal and state financial assistance, the Parish government is responsible for ensuring that adequate internal controls are in effect. All internal control evaluations occur within the framework described. The Finance Department believes that the internal controls of the Parish adequately safeguard assets and provide reasonable assurance of the proper recording of financial transactions.

Cash Management

Idle cash balances are invested on a daily basis at the best interest rates available within legal constraints imposed by state law and the Parish's cash and investment policy. The primary objectives of the Parish investment activities are safety, liquidity, yield and legality. To maximize interest earnings, cash balances of all funds are pooled, except where separate cash and investment accounts are mandated by legal requirements. Investment activities for 2008 were comparable to the prior year.

Risk Management

Ascension Parish is partially self-insured for general liability, automobile, and workers' compensation. As part of this comprehensive plan, resources are being accumulated in an internal service fund to meet potential losses. In addition, various risk control techniques including a drug free workplace program, employee drug screening, and employee safety programs have been implemented to minimize accident-related losses.

FACTORS AFFECTING FINANCIAL CONDITION

Economic Condition and Outlook

Ascension Parish is located in the Baton Rouge metropolitan area. The City of Baton Rouge is the state capital and the closest large Metropolitan Statistical Area (MSA) to New Orleans. Because of its proximity to New Orleans, the Baton Rouge MSA initially absorbed nearly a quarter million south Louisiana residents in the aftermath of Hurricane Katrina. Since then, traffic counts, sales tax collections, school enrollment, and other factors indicate that the region's population has grown significantly.

Ascension Parish is located on the Mississippi River in the southeast region of the state and is a major center for commerce and industry. The largest taxpayers in Ascension Parish are primarily companies involved in the petrochemical sector. Products range from refined chemical compounds, herbicides, household products and plastic materials. The local industry provides the majority of the jobs within the Parish. The taxes paid by local industry are significant to the Parish's tax base and local economy. Because of an increase in capital acquisition and proposed construction in the petrochemical industry, Ascension Parish expects continued positive sales tax collection through 2009.

Additionally, the Parish provides a significant source of housing to the Baton Rouge MSA with approximately 38,000 household units with a median value of \$148,000. New home construction has slowed recently, but continues to provide construction related jobs in the Parish. The Parish anticipates that home construction related jobs will continue to be significant in the Parish throughout the next several years. Other important industries include government, construction, banking and financial services, insurance, real estate, and wholesale and retail trade.

The economy of Ascension Parish was strongly impacted by 2005 Hurricanes Katrina and Rita, experiencing growth in both employment and sales tax collections as a result of unprecedented population growth since the end of 2005. The Parish expects growth to stabilize in the next few years.

Growth in general sales and use tax revenues in 2008 for operations of the Parish were \$4.4 million more than 2007 revenues, representing a 14% increase. The general sales and use tax plays a significant role in financing the operations of the General Fund. Transfers from the Sales and Use Tax No. 1 Fund to the General Fund were approximately \$4 million in 2008. Until the level of sustained sales tax growth is determined, excess collections will be used on non-recurring expenditures such as capital improvement projects, which is in accordance with the Parish's budget ordinance.

During 2008 the Parish had employed labor of approximately 44,900 with an unemployment rate of 4.2%. The unemployment rate was comparable to the 2007 rate of 3.6%.

Ascension Parish's population has a current median household income of \$53,900 and age of 32.

Major Initiatives in 2009

During 2007 the Parish issued debt of \$75.4 million for the construction of a jail facility for Parish and state inmates and major drainage improvements in east Ascension Parish. The Parish anticipates completion of the jail expansion in 2009. Additionally, the major drainage improvements will continue over the next few years.

Long-Term Financial Planning

Road Improvements

In addition to these two major initiatives for the jail expansion and drainage improvements, the Parish has committed approximately \$6.6 million in the 2009 budget for road infrastructure, including street improvements and road widening projects.

Fire Protection

The Parish, through a dedicated property tax, has committed funding for the construction and renovation of fire stations throughout the Parish. During 2009, the Parish anticipates spending \$1.1 million to complete the construction of new fire stations, training facilities, and the purchase of new equipment. With the population growth expected to continue, the Parish will enhance fire protection services to the citizens of the Parish.

Drainage

Along with a \$65.2 million bond issue during 2007, the East Ascension Drainage District anticipates expenditures for improvements to basin drainage into Lake Pontchartrain. The Parish has budgeted approximately \$21.8 million in expenditures in 2009 for drainage improvements.

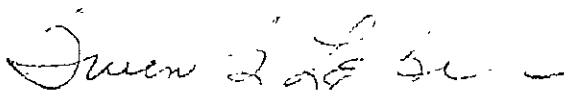
Finally, in 2006 the Parish prepared the 2010 plan. The plan anticipates the following:

- To enact a comprehensive zoning plan to ensure orderly growth.
- To enact a drainage ordinance to enhance requirements of new developments or drainage basins.

AWARDS AND ACKNOWLEDGMENTS

The preparation of this report on a timely basis could not have been accomplished without the dedicated services of a highly qualified staff. I also acknowledge the thorough, professional, and timely manner in which the audit was conducted by our independent auditors, Faulk & Winkler, LLC. We thank the President and the Parish Council for their support of excellence in financial reporting and fiscal integrity.

Respectfully submitted,



Gwen LeBlanc
Chief Financial Officer

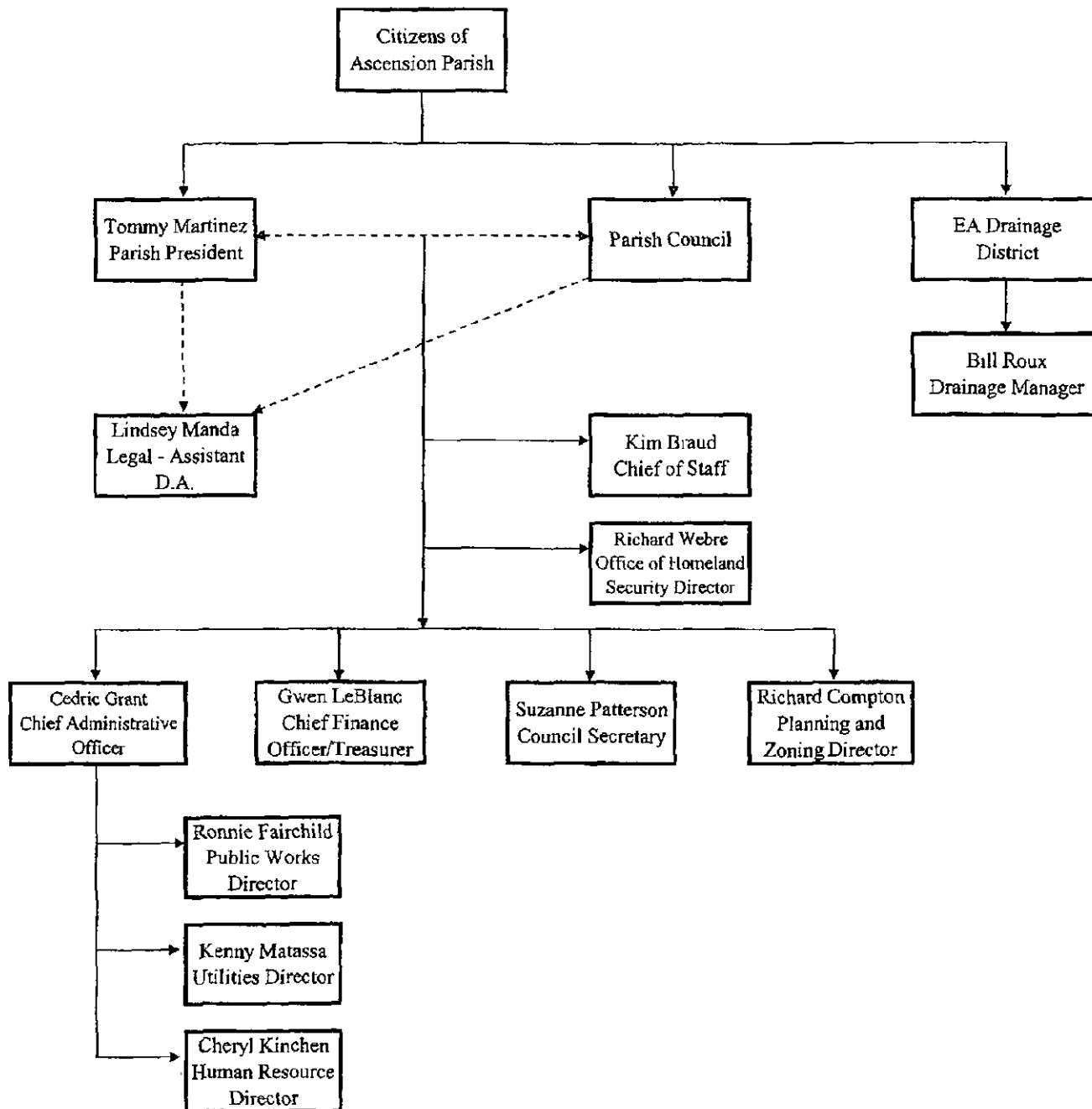
**PARISH OF ASCENSION
PRINCIPAL OFFICIALS
DECEMBER 31, 2008**

PRESIDENT – TOMMY MARTINEZ

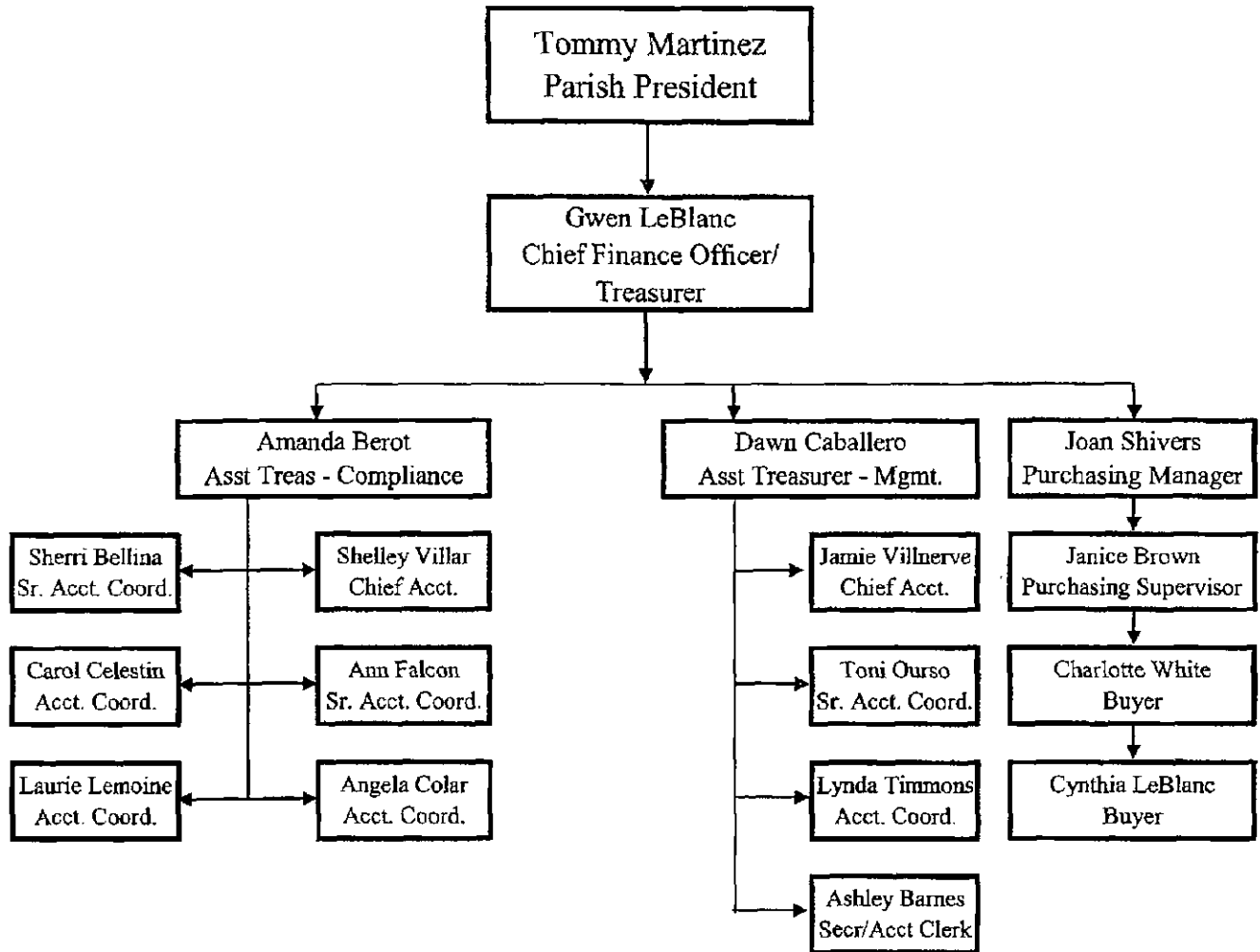
COUNCIL MEMBERS

District 1	Oliver Joseph
District 2	Kent Schexnaydre
District 3	Adrian Thompson
District 4	Patrick Bell
District 5	Dempsey Lambert
District 6	Randy Clouatre
District 7	Christopher Loar
District 8	George Valentine
District 9	Todd Lambert
District 10	Dennis Cullen
District 11	Benny Johnson

**PARISH OF ASCENSION
ORGANIZATIONAL CHART
PRIMARY GOVERNMENT**



**PARISH OF ASCENSION
ORGANIZATIONAL CHART
FINANCE DEPARTMENT**







INDEPENDENT AUDITORS' REPORT

Honorable Chairman and Members
of the Ascension Parish Council
Donaldsonville, Louisiana

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the **PARISH OF ASCENSION (PARISH)** as of and for the year ended December 31, 2008, which collectively comprise the Parish's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Parish's management. Our responsibility is to express an opinion on these financial statements based on our audit. We did not audit the financial statements of the following discretely presented component units:

District Attorney of the Twenty-Third Judicial District,
Ascension Parish Sheriff
Ascension Parish Clerk of Court,
Ascension Parish Assessor,
Ascension Parish Court,
Twenty-Third Judicial District Public Defender Board,
Twenty-Third Judicial District Judicial Expense Fund,
Ascension Parish Communication District,
Ascension Council on Aging, Inc.,
East Ascension Hospital Service District,
West Ascension Hospital Service District,
Ascension Parish Water Works District No. 2, and
Ascension Parish Tourist Commission.

Those statements represent 88% of the assets and 94% of the revenues of the aggregate discretely presented component units. The financial statements of those entities were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for those entities, is based on the reports of the other auditors. We did not audit the financial statements of the Ascension Parish Library, a blended component unit, which statements reflect \$18,500,597 and \$5,993,787 of assets and revenues, respectively, as of and for the year ended December 31, 2008. Those financial statements were audited by another auditor whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Ascension Parish Library, is based solely on the report of the other auditor.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the reports of other auditors provide a reasonable basis for our opinion.

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the **PARISH** as of December 31, 2008, and the respective changes in financial position and cash flows, where applicable, for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As discussed in Note 1 to the financial statements, the Parish adopted the provisions of GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions* during 2008.

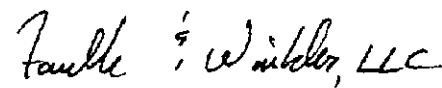
In accordance with *Government Auditing Standards*, we have also issued a report dated June 9, 2009 on our consideration of the **PARISH's** internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of our audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

The Management's Discussion and Analysis on pages 3 through 17 is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We and the other auditors have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the **PARISH's** basic financial statements. The budget and actual comparison information (Exhibits B through B-5) and combining and individual nonmajor fund financial statements (Exhibits C through H-2) are presented for purposes of additional analysis and are not a required part of the basic financial statements of the **PARISH**. Such information has been subjected to the auditing procedures applied by us and the other auditors in the audit of the financial statements, and, in our opinion, based on our audit and the report of other auditors, is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the **PARISH's** basic financial statements. The accompanying schedule of expenditures of federal awards is presented for the purposes of additional analysis as required by U. S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the basic financial statements of the Parish. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The accompanying financial information in the Introductory and Statistical Section is presented for purposes of additional analysis and is not a required part of the basic financial statements of the **PARISH**. The information has not been audited by us, and accordingly, we do not express an opinion on this information.


Certified Public Accountants

PARISH OF ASCENSION

Donaldsonville, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS

Our analysis of Parish of Ascension's financial performance provides an overview of the Parish's financial activities for the 2008 fiscal year. Please read it in conjunction with the Parish's financial statements, which begin on page 19. The Management's Discussion and Analysis (MD&A) is designed to focus on the current year's activities, resulting changes, and currently known facts. This MD&A should be read in conjunction with the financial statements which begin with Exhibit A.

FINANCIAL HIGHLIGHTS

In 2008 Ascension Parish experienced an improved year financially as tax collections continued an upward trend resulting from the Parish's continued growth. Additionally, Parish Administration has held spending at a consistent level relative to amounts reported in the prior year. The additional population has increased the demand for services at all levels of government; however, the Parish has continued its efforts to maintain a balanced alignment of Parish resources to community needs.

The major financial highlights for 2008 are as follows:

- Assets of the Parish's primary government exceeded its liabilities at the close of the year by approximately \$231 million (net assets). Of this amount, approximately \$14.4 million (unrestricted net assets) may be used without restrictions to meet the Parish's ongoing obligations to citizens and creditors.
- The primary government's total net assets increased by approximately \$25 million during 2008.

Governmental activities' net assets increased by \$22.4 million, primarily the result of the Parish adopting roads into the Parish maintenance system which resulted in an increase to net assets of approximately \$22 million. Additionally, there were increases in tax proceeds of approximately \$7.3 million and operating grants and contributions of \$7 million. The Parish's operating and capital expenditures increasing by approximately \$21.1 million.

Business-type total net assets of the Parish increased by approximately \$2.5 million in 2008. The increase was primarily the result of transfers from governmental funds.

- As of the end of the year the primary government's governmental funds reported combined fund balances of \$148.1 million, a decrease of \$17.4 million in comparison to the prior year. The most significant decreases in the governmental fund balances were attributable to capital outlay expenditures related to road and drainage projects. Most of the fund balances are committed to capital projects (\$95.9 million), debt service (\$2.2 million) and other purposes (\$50.0 million).

- The Parish's unreserved fund balances, including its internal service funds, were approximately \$16.7 million at December 31, 2008. The sources of these balances were primarily the Sales Tax District No. 1 Fund (\$9.3 million), the Utilities Fund (\$3.5 million) and internal service funds (\$3.1 million).

Significant aspects of the Parish's financial well being for 2008 are detailed throughout this analysis.

USING THIS ANNUAL REPORT

With the implementation of Governmental Accounting Standards Board Statement No. 34, a government's presentation of financial statements focuses on both the government as a whole and on major individual funds. Both perspectives allow the reader to address relevant questions, broaden a basis for comparison from year to year, and enhance the Parish's accountability.

This annual report consists of a series of financial statements. The Statement of Net Assets and the Statement of Activities (on pages 19 and 20–21) provide information about the activities of the Parish as a whole and present a long-term view of the Parish's finances.

Fund financial statements start on page 22. For governmental activities, these statements depict how services were financed in the short term as well as the balance that remains for future spending. Fund financial statements also report the Parish's operations in more detail than the government-wide statements by providing information about the Parish's most significant funds.

Our auditor has provided assurance in their independent auditors' report, located immediately preceding this MD&A, that the financial statements are fairly stated. Varying degrees of assurance are being provided by the auditor regarding the required supplemental information and the supplemental information. A user of this report should read the independent auditors' report carefully to ascertain the level of assurance being provided for each part of this report.

Reporting the Parish as a Whole

The analysis of the Parish as a whole begins on page 19. The Statement of Net Assets and the Statement of Activities report information about the Parish as a whole and about its activities to assist in determining if the Parish is in better condition as a result of the year's financial results. These statements include all assets and liabilities using the accrual basis of accounting, which is similar to accounting methods used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid. Thus, revenues and expenses are reported in these statements for some items that will result in cash flows in future fiscal periods.

These two statements report the Parish's net assets and related changes. The Parish's net assets, the difference between assets and liabilities, are one indicator used to measure the Parish's financial health or financial position. Over time increases or decreases in the Parish's net assets are one indicator of whether its financial health is improving or deteriorating. Other non-financial factors, however, such as changes in the Parish's property and sales tax base and the condition of the Parish's roads and buildings, need to be considered to assess the overall health of the Parish.

In the Statement of Net Assets and the Statement of Activities, the following two kinds of activities are presented.

Governmental activities - Most of the Parish's basic services are reported here, including public works and transportation, public safety, health and welfare, road lighting, fire protection, recreation, promotion and economic development, and general administration. Property and sales taxes, franchise fees, and state and federal grants finance most of these activities.

Business-type activities - The Parish charges a fee to customers to help fund all or most of the cost of certain services it provides. The Parish maintains three wastewater treatment systems and is in the process of constructing two additional facilities which are reported here.

At December 31, 2008, the Parish's net assets were \$231 million for both governmental and business-type activities, of which \$14.4 million was unrestricted. Restricted net assets are reported separately to show legal constraints from debt covenants and enabling legislation that limits the Parish's ability to use those net assets for day-to-day operations.

The analysis of the primary government focuses on the net assets and change in net assets of the Parish's governmental activities and is as follows:

Parish of Ascension Statement of Net Assets December 31, 2008 and 2007 (in thousands)						
	Governmental Activities		Business-type Activities		Total Primary Government	
	2008	2007	2008	2007	2008	2007
Current and other assets	\$ 170,361	\$ 182,315	\$ 4,062	\$ 2,066	\$ 174,423	\$ 184,381
Capital assets	166,853	135,789	4,879	4,352	171,732	140,141
Total assets	<u>337,214</u>	<u>318,104</u>	<u>8,941</u>	<u>6,418</u>	<u>346,155</u>	<u>324,522</u>
Current and other liabilities	15,793	9,785	467	462	16,260	10,247
Long-term liabilities	99,023	108,322	-	-	99,023	108,322
Total liabilities	<u>114,816</u>	<u>118,107</u>	<u>467</u>	<u>462</u>	<u>115,283</u>	<u>118,569</u>
Net assets:						
Invested in capital assets,						
net of related debt	147,419	113,095	4,878	4,352	152,297	117,447
Restricted	64,142	77,006	-	-	64,142	77,006
Unrestricted	<u>10,837</u>	<u>9,896</u>	<u>3,596</u>	<u>1,604</u>	<u>14,433</u>	<u>11,500</u>
Total net assets	<u>\$ 222,398</u>	<u>\$ 199,997</u>	<u>\$ 8,474</u>	<u>\$ 5,956</u>	<u>\$ 230,872</u>	<u>\$ 205,953</u>

Total net assets of the Parish's governmental activities increased by approximately 11% or \$22.4 million during 2008. The increase in the governmental net assets was due to (1) the acceptance of roads with an estimated value of \$14.5 million into the Parish maintenance system; (2) increases in sales and property tax proceeds of approximately \$7.1 million; (3) increases in operating grants and contributions of \$7 million; and (4) increases in expenditures by approximately \$21.1 million compared to the prior year. Additionally, unrestricted net assets in governmental activities increased by approximately \$941,000. Unrestricted net assets represent the part of net assets that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation or other legal requirements and may be used at the Parish's discretion. Finally, the net carrying value of the Parish's capital assets increased by approximately \$31.1 million. The changes in net assets are discussed later in this analysis.

The net assets of the Parish's business-type activities increased by approximately \$2.5 million during 2008. The Parish operates individual wastewater treatment systems for subdivisions. The primary focus is to operate on a profitable basis with no Parish governmental funds used to subsidize these operations. Additionally, the Parish operates the Lamar Dixon Expo Center. The operations of the Center incurred a \$678,000 loss from operations, which is supplemented by other financing provided by the Parish. The purpose of this facility is to enhance the Parish community's quality of life through recreation, education and economic development.

The results of this year's operations for the primary government as a whole as reported in the Statement of Activities, are as follows:

<p style="text-align: center;">Parish of Ascension Changes in Net Assets For the years ended December 31, 2008 and 2007 (in thousands)</p>						
	Governmental Activities		Business-Type Activities		Total	
	2008	2007	2008	2007	2008	2007
Revenues:						
Program revenues:						
Charges for services	\$ 3,457	\$ 3,700	\$ 1,652	\$ 1,420	\$ 5,109	\$ 5,120
Operating grants and contributions	11,555	4,560	2	-	11,557	4,560
Capital grants and contributions	15,740	11,045	110	874	15,850	11,919
General revenues:						
Ad valorem	17,741	15,090	-	-	17,741	15,090
Sales taxes	35,563	31,144	-	-	35,563	31,144
Other	6,934	6,022	91	11	7,025	6,033
Total revenues	<u>90,990</u>	<u>71,561</u>	<u>1,855</u>	<u>2,305</u>	<u>92,845</u>	<u>73,866</u>
Functions/Program Expenses:						
General government	14,383	10,544	-	-	14,383	10,544
Public safety	4,377	4,786	-	-	4,377	4,786
Public works	14,506	14,734	-	-	14,506	14,734
Health and welfare	5,407	4,900	-	-	5,407	4,900
Culture and recreation	4,175	5,188	2,184	2,041	6,359	7,229
Intergovernmental	202	210	-	-	202	210
Transportation	17,113	7,159	-	-	17,113	7,159
Sanitation	-	-	429	295	429	295
Interest	5,150	2,829	-	-	5,150	2,829
Total expenses	<u>65,313</u>	<u>50,350</u>	<u>2,613</u>	<u>2,336</u>	<u>67,926</u>	<u>52,686</u>
Increase(decrease) in net assets before transfers	25,677	21,211	(758)	(31)	24,919	21,180
Transfers	(3,276)	(1,742)	3,276	1,861	-	119
Increase in net assets	22,401	19,469	2,518	1,830	24,919	21,299
Beginning net assets	199,997	180,528	5,956	4,126	205,953	184,654
Ending net assets	<u>\$ 222,398</u>	<u>\$ 199,997</u>	<u>\$ 8,474</u>	<u>\$ 5,956</u>	<u>\$ 230,872</u>	<u>\$ 205,953</u>

The increase in net assets of \$24.9 million was primarily due to the increase in revenue of approximately \$18.9 million. The change in revenue related to increases from major funding sources including, increase in tax proceeds (\$7.3 million), increase in charges for services (\$243,000) and an increase in operating grants and contributions (\$6.9 million). The increase in capital grant and contributions related to a greater amount of roads being accepted into the Parish road system in 2008 from new development when compared to 2007.

Component units - The government-wide financial statements include not only the Parish, but also legally separate entities for which the Parish is financially accountable. Financial information for these component units is reported separately from the financial information presented for the Parish. These separate legal entities are listed below:

Component Units

District Attorney of the Twenty-Third Judicial District
Ascension Parish Sheriff
Ascension Parish Clerk of Court
Ascension Parish Assessor
Ascension Parish Court
Twenty-Third Judicial District Public Defender Board
Twenty-Third Judicial District Judicial Expense Fund
Ascension Parish Communication District
Twenty-Third Judicial District Criminal Court Fund
Ascension Parish Council on Aging, Inc.
West Ascension Recreation Service Commission
Ascension Economic Development Corporation
East Ascension Hospital Service District
West Ascension Hospital Service District
Ascension Parish Waterworks District No. 2
Ascension Consolidated Utilities District No. 1
Ascension Parish Tourist Commission

Fund Financial Statement

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Traditional users of governmental financial statements will find the fund financial statements presentation more familiar. The focus is on major funds, rather than generic fund types.

Reporting the Parish's Most Significant Funds

An analysis of the Parish's major funds begins on page 22 with the fund financial statements that provide detailed information about the most significant funds and not the Parish as a whole. Some funds are required to be established by State law or by bond covenants. However, the Parish Council establishes other funds to control and manage financial resources for particular purposes or to meet legal responsibilities for using certain taxes, grants, and other assets. The Parish's two kinds of funds, governmental and proprietary, use different accounting bases.

Governmental funds—Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. Most of the Parish's basic services are reported in governmental funds. These funds are reported using the modified accrual basis of accounting which measures cash and all other financial assets that can be converted readily to cash. The governmental fund statements provide a detailed short-term view of the Parish's general government operations and the basic services it provides. Governmental fund information helps users determine whether there are more or fewer financial resources that can be spent in the near future to finance the Parish's programs. The relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds is described in a reconciliation to the financial statements. The governmental major funds (Exhibits A-2 and A-4) presentation is presented using the modified accrual basis of accounting and focuses on the major funds of the Parish. Finally, combining financial statements of the nonmajor funds can be found in the combining nonmajor fund statements that follow the basic financial statements.

Proprietary funds—When the Parish charges customers for the services it provides, whether to outside customers or to other units of the Parish, these services are generally reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Assets and the Statement of Activities. In fact, the Parish's enterprise funds (a component of proprietary funds) are the same as the business-type activities reported in the government-wide statements but provide more detail and additional information, such as cash flows, for proprietary funds.

The Parish uses internal service funds (the other component of proprietary funds) to report activities that provide various services to the Parish's other programs and activities such as the Parish's maintenance and insurance funds. The internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in a combining statement as supplemental information elsewhere in this report.

Notes to the financial statements—The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements are a required part of the basic financial statements and can be found in Exhibit A-13.

Other information—In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning original and final budgetary comparisons to actual results for the year for the Parish's major funds.

Certain supplementary financial information can be found in Exhibits C through H-2. These schedules and the statistical section (Pages 169 through 201) are included for

additional information and analysis and do not constitute a part of the basic financial statements.

Also included in the report are the Office of Management and Budget A-133 Single Audit auditors' reports, findings, and schedules, including a report on compliance and internal control in accordance with *Government Auditing Standards*. This information can be found under the Single Audit section.

Financial Analysis of the Government's Funds

The general government operations of the Parish are accounted for in the General Fund, Special Revenue Funds, Debt Service Funds and Capital Project Funds. The focus of these funds, as noted earlier, is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the Parish's financing requirements. The following is a summary of general governmental operations for 2008 by fund type:

	2008 (in thousands)				2007	
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total	Total
Revenues & transfers	\$ 17,593	\$ 72,731	\$ 14,450	\$ 9,313	\$ 114,087	\$ 168,017
Expenditures & transfers	<u>17,728</u>	<u>70,921</u>	<u>14,459</u>	<u>28,369</u>	<u>131,477</u>	<u>91,621</u>
Surplus (deficiency)	(135)	1,810	(9)	(19,056)	(17,390)	76,396
Beginning fund balance	<u>836</u>	<u>50,792</u>	<u>2,219</u>	<u>111,655</u>	<u>165,502</u>	<u>89,106</u>
Ending fund balance	<u>\$ 701</u>	<u>\$ 52,602</u>	<u>\$ 2,210</u>	<u>\$ 92,599</u>	<u>\$ 148,112</u>	<u>\$ 165,502</u>

The Parish's governmental funds showed a deficiency of \$17.4 million during 2008 that primarily related to \$28.1 million in capital project expenditures.

At year end, fund balances were approximately \$148.1 million. Approximately \$16.7 million, which includes internal service funds, is unrestricted and available for utilization at the Parish's discretion. The remainder of the fund balance has been restricted for (1) payment of debt service, (2) legal appropriations in the 2009 operating budget, (3) specific program spending from dedicated revenue sources, and (4) capital projects continuing into 2009 and beyond.

The General Fund is the chief operating fund of the Parish. At the end of the fiscal year, fund balance of the General Fund was approximately \$701,000 compared to the fund balance of \$836,000 at 2007. This decrease in fund balance resulted from a decrease in sales tax transfers in 2008.

The Parish's other major funds are the East Ascension Drainage, Sales and Use Tax District's No. 1 and Sales and Use Tax District's No. 2 special revenue funds; the Road Project and East Ascension Drainage capital project funds; and East Ascension Drainage sinking debt service fund. The East Ascension Drainage special revenue fund balance decreased by approximately \$3.8 million during 2008 to approximately \$15.9 million at year end due to the increased amount of transfers out to other funds totaling approximately \$11.6 million during the year.

The East Ascension Drainage fund received approximately \$16.3 million in revenues during 2008, an increase of \$2.7 million over 2007. Primarily, this increase related to ad valorem and sales tax collections. Expenditures of \$8.7 million for 2008 related to significant personnel and capital outlay. Expenditures in 2008 were approximately \$551,000 above 2007 amounts which were primarily due to personnel expenditures.

The Sales and Use Tax District No. 1 special revenue fund received undedicated resources of approximately \$16.8 million, an increase of \$2.2 million over 2007. Sales tax collections during 2008 were approximately 15% higher than 2007 collections.

The Road Project and East Ascension Drainage capital project funds fund balances decreased by \$10 million during 2008. This fund balance decrease resulted from increased amounts of capital outlay expenditures. The Parish expects to continue to construct its roadways and provide maintenance to its waterways. Expenditures for capital outlay during 2008 for these two major capital project funds were approximately \$17.1 million, whereas, 2007 capital outlay expenditures were \$9.1 million. During 2007, the Parish initiated several scheduled drainage projects that caused the increase in spending. For 2009 the Parish has appropriated the expenditure of fund balances of \$6.6 million for its road capital projects and \$21.6 million for drainage projects.

The East Ascension Drainage sinking debt service fund was a new major fund during 2007. The fund balance decrease in 2008 was the result of scheduled debt service expenditures and advance refunding payments. Debt service expenditures for 2008 were \$4.8 million, and advance refunding payments were \$6.3 million. Budgeted debt service expenditures for 2008 were \$11 million relative to \$4.2 million in 2009.

Sources of governmental revenues, excluding transfers, are summarized below.

Source of Revenue	(in thousands)			
	2008		2007	
	Revenue	Percent	Revenue	Percent
Taxes	\$ 54,587	71%	\$ 47,276	78%
Licenses and permits	2,444	3%	2,758	5%
Intergovernmental	13,184	17%	4,415	7%
Other	6,141	9%	6,225	10%
Total	<u>\$ 76,356</u>	<u>100%</u>	<u>\$ 60,674</u>	<u>100%</u>

Revenues of the primary government for general governmental fund types for 2008 increased by \$15.7 million or 26%. The increase in revenue is primarily due to increases in property and sales taxes and intergovernmental revenues through public assistance grants resulting from expenditures incurred in the wake of Hurricane Gustav, which made landfall in September, 2008.

Approximately \$43.8 million of the \$76.4 million of governmental revenues in 2008 were for dedicated purposes. The remaining \$32.6 million, generated in the General Fund (\$12.5 million) and the Sales and Use Tax District No.1 Fund (\$16.9 million), was available to fund a number of Parish services. These undedicated revenues supported the Department of Public Works, Parish administrative functions, the Parish Jail system, Parish recreation and mandated costs for certain Parish agencies, such as the Parish Court, District Attorney and Coroner. As noted above, the Parish's activities are significantly supported by tax revenues, which represent 72% of total governmental resources.

Expenditures of the primary government increased by \$29.7 million in 2008. Expenditures for general governmental functions for each major function are summarized in the following table.

<u>Function</u>	(in thousands)			
	2008		2007	
	<u>Expenditure</u>	<u>Percent</u>	<u>Expenditure</u>	<u>Percent</u>
General government	\$ 10,472	12%	\$ 8,275	15%
Public safety and judicial	12,392	15%	5,732	11%
Public works	18,224	22%	16,735	31%
Health and welfare	5,351	6%	4,943	9%
Culture, recreation, and intergovernmental	5,465	6%	5,170	10%
Debt service	8,143	10%	4,998	9%
Capital outlay	24,073	29%	8,565	15%
Total	<u>\$ 84,120</u>	<u>100%</u>	<u>\$ 54,418</u>	<u>100%</u>

The largest increases in spending occurred in capital outlay of \$15 million or 114%, for capital acquisitions, and \$3.1 million in debt service.

GENERAL FUND BUDGETARY HIGHLIGHTS

Over the course of the year the Parish's General Fund budget was amended on several occasions. The amendment of the operating and capital budgets is mandated by state law in certain circumstances and is a customary practice of the Parish to reflect the change that occurs with financial-related matters throughout the year. The most significant adjustments during 2008 were due to

Revenues:

- An increase in ad valorem taxes, franchise fees, and licenses and permits received in 2008 which exceeded the amounts originally budgeted due to growth in collections experienced by the Parish's business community;
- An increase in intergovernmental revenues related to hurricane disaster relief funding received in 2008 that had not been originally budgeted;

Expenditures:

- An increase in general government appropriations for general government for maintenance to buildings and grounds, contract labor commitments for the information systems department, and an appropriation for the Ascension Parish Bicentennial celebration that had not been originally budgeted; and
- A decrease in budgeted cost for professional services for general government, a reduction in probation and juvenile expenses, and the transfer to the Office Building Construction Fund due to projects being completed.

With these adjustments the actual charges to appropriations (expenditures) were \$4 million less than the related final budget appropriations of \$19.8 million. The most significant variance occurred in public safety (\$2.2 million) where hurricane-related expenditures were under budget by approximately this amount. Grant related expenditures were also under budget by \$316,000 and maintenance and supplies expenditures were under budget by \$211,000.

Resources available for appropriation were \$12.5 million with expenditures and transfers to other funds of \$18.5 million; the deficit was funded primarily by collections from the Parish's one cent sales and use tax of \$3.8 million compared to \$6.3 million originally budgeted. Additionally, the reassessment of property subject to ad valorem taxes occurred during 2008 and resulted in an increase to property tax revenue of \$286,000. The operating deficit in the General Fund for 2008 was \$136,000 and the related fund balance was \$701,000 at year end.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At the end of 2008, the Parish had approximately \$171.7 million invested in a broad range of capital assets, including heavy equipment for road and drainage maintenance, vehicles, fire equipment, computer equipment, office furniture, land, buildings, park facilities, roads, bridges, and sewer treatment systems. This amount represents a net increase of approximately \$31.6 million, or 23%, over 2007.

Capital assets were as follows:

	Governmental Activities		Business-type Activities		Totals	
	2008	2007	2008	2007	2008	2007
Land	\$ 11,620	\$ 9,321	\$ -	\$ -	\$ 11,620	\$ 9,321
Construction in progress	13,147	9,373	201	1,537	13,348	10,910
Buildings	29,471	25,968	-	-	29,471	25,968
Equipment and furniture	5,588	5,421	4,677	2,815	10,265	8,236
Vehicles	5,188	4,282	-	-	5,188	4,282
Infrastructure	101,840	81,424	-	-	101,840	81,424
Total assets, net of depreciation	<u>\$ 166,854</u>	<u>\$ 135,789</u>	<u>\$ 4,878</u>	<u>\$ 4,352</u>	<u>\$ 171,732</u>	<u>\$ 140,141</u>

The \$14.5 million increase in major capital assets in 2008 related to construction of buildings and various road projects and the receipt of donated roads into the Parish road system. The Parish is responsible for the maintenance of approximately 1,400 roads in Ascension Parish consisting of two-lane concrete, asphalt and gravel roads. Other roads are located in Ascension Parish but are maintained by the Cities of Gonzales and Donaldsonville, the Town of Sorrento or the State of Louisiana. The majority of the roads maintained by the Parish are asphalt roads resurfaced in the 1990's. Additionally, costs of roads were determined at estimated historical costs for capital outlay prior to 2004.

Easements consist of the sixty feet right-of-way for the roads maintained by the Parish. Additionally, the Parish has purchased easements along waterways for its ongoing drainage program to improve water flow and reduce flooding to its citizens. The acreage was determined through an estimation of right-of-way compared to the linear miles maintained by the Parish. Through this process the Parish estimated that approximately 2,100 acres of land are maintained by the Parish. However, only those road and drainage easements on which the Parish expended funds are capitalized in these financial statements based on historical cost.

Parish roads include 134 bridges which are supported by both wood and concrete structures. Most bridges range between 20 and 100 feet in length. The cost of bridges was determined at estimated historical cost for capital outlay performed prior to 2004.

Drainage maintenance of \$4.1 million was expended during 2008 and accounted for in the East Ascension Drainage capital outlay fund. The Parish maintains various natural waterways throughout Ascension Parish. The majority of drainage work is associated with dredging existing natural waterways to provide adequate water flow to alleviate flooding in the Parish. Additionally, the Parish maintains pumping stations to assist with the reduction of flooding. Man-made structures, such as the pumping stations, are capitalized and depreciated in the government-wide financial statements, while maintenance items, such as dredging, are expensed.

Various additions to the Parish's property occurred during 2008. The major additions related to construction in progress and infrastructure. During 2008, these improvements related to the Parish Jail in Donaldsonville, the Prairieville Fire Station, the Henderson Bayou Pumping Station and major road construction projects.

The Parish's 2008 capital budget provides for expenditures of \$46.7 million for capital projects, primarily for the completion of its ongoing road and drainage projects. More detailed information about the Parish's capital assets is presented in Note 6 to the financial statements.

Debt

At the end of 2008 the Parish had \$99 million in debt outstanding compared to \$108.3 million at the end of 2007, a decrease of \$9.3 million, as shown below:

	Balance Beginning of Year	Additions	Deletions	Balance End of Year
Public improvement	\$ 97,045,000	\$ -	\$ 9,310,000	\$ 87,735,000
General obligation	9,420,000	-	165,000	9,255,000
Bond premium	603,267	-	15,082	588,185
Accrued vacation leave	1,253,404	110,924	-	1,364,328
Net other post employment benefit obligation	-	93,375	12,915	80,460
	<u>\$ 108,321,671</u>	<u>\$ 204,299</u>	<u>\$ 9,502,997</u>	<u>\$ 99,022,973</u>

Bonds were not issued by the Parish during 2008. The Parish retired approximately \$9.5 million in debt during 2008 through normal debt payments. The Parish's general obligation bond rating continues to carry the highest rating possible assigned by national rating agencies. The State of Louisiana limits the amount of general obligation debt that municipalities can issue to 35 percent of the assessed value of all taxable property within the Parish's corporate limits. The Parish's outstanding general obligation debt is significantly below this \$272 million state-imposed limit. Other obligations include accrued compensated absences. More detailed information about the Parish's long-term liabilities is presented in Note 7 to the financial statements.

ECONOMIC FACTORS AND THE 2009 FISCAL YEAR'S BUDGETS

The current national economic recession was one of the factors considered by the Parish's elected and appointed officials when setting the fiscal-year 2009 budget and tax rates. One of those factors is the economy. Many companies engaged in petrochemical processing are located in the industrial corridor along the Mississippi River in and around the Parish. These industries are major employers of the Parish's labor force. Other important industries include government, construction, banking and financial services, insurance, telecommunications, real estate, and wholesale and retail trade.

The largest taxpayers in the Parish are primarily companies involved in the petrochemical industry. These companies are significantly impacted by the cost of fuel, including natural gas. Although fuel costs have increased, these companies have continued to commit resources to plant expansions. As a result, the local economy has been impacted positively by the investments made by this major industry in the Parish.

Another major factor affecting the 2009 budget is the Parish ad valorem and sales tax collections that approximate 54% of budgeted revenue. The 2009 operating budget expenditures provide for increases in salaries and health insurance, including the addition of approximately thirty new positions aimed at enhancing service delivery. For 2009, revenues are budgeted at \$58.2 million while expenditures are expected to be \$58.9 million. If these estimates are realized, the Parish's budgetary fund balances are expected to decrease by the close of 2009 by \$700,000, largely due to scheduled capital project spending.

The Parish's 2009 budget contains a significant capital outlay program including

- East Ascension Drainage – Appropriations of \$21.8 million for new benchmark monuments, flood plain modeling, dredging of bayous, and installation of bayou flood gates.
- Road Construction – Appropriations of \$6.6 million for various projects related to road widening, road improvement and intersection improvement projects, and improvements to Louisiana Highway 42, Louisiana Highway 73 at I-10 and the Louisiana Highway 44 sidewalk project in the Road Construction fund.
- Fire Protection Districts – Appropriations in the amount of \$1.1 million have been budgeted for the ongoing construction of fire stations and to provide firefighting equipment and a training center.
- Jail Construction – Appropriations in the amount of \$1 million have been budgeted for the ongoing expenditures related to improvements at the Parish Jail.
- The 2009 annual budget also includes estimated expenditures of \$2.5 million for sewer systems for Lemannville and Country Ridge and water franchise negotiations in the Water Wastewater fund.

The Parish has engaged in economic development for new business development, business retention, and to provide a more diversified economy. The Parish will continue these efforts in the future.

Future plans of the Parish include

- Enacting a comprehensive zoning plan to ensure orderly growth;
- Enacting a drainage ordinance to control requirements of new developments on drainage basins;
- Offering more electronic services;
- Developing a community master plan for future growth;
- Developing a revenue forecasting committee to plan further expenditures along with anticipated resources;
- Developing a comprehensive sewer program;
- Developing a comprehensive long range road, drainage, and sewer capital program; and
- Considering the acquisition of the Lamar Dixon Expo Center to enhance the quality of life for Parish citizens by expanding recreational programs.

These plans were considered when adopting the General Fund budget for 2009. Appropriations of the General Fund budget are \$19.2 million, a decrease of 9% percent over 2008 actual expenditures of \$15.6 million. Property taxes, licensing fees, grant revenue and funding from the Parish 1% sales tax are expected to fund the budgeted expenditures.

Contacting the Parish's Financial Management

This financial report is designed to provide citizens, taxpayers, customers, investors and creditors with a general overview of the Parish's finances and to show accountability for the monies it receives. Any questions about this report or requests for additional financial information should be directed to the Parish's Finance Department:

Gwen LeBlanc, Chief Financial Officer
Parish of Ascension
208 East Railroad Avenue
Gonzales, Louisiana 70737

Phone: (225) 621-9608
Fax: (225) 621-8593
Email: gleblanc@apgov.us
Website: ascensionparish.net



PARISH OF ASCENSION **STATEMENT OF NET ASSETS**

December 31, 2008

	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	Governmental Activities	Business-Type Activities
ASSETS					
Cash and cash equivalents	\$ 10,565,067	\$ 51,620	\$ 10,616,687	\$ 20,765,747	\$ 3,308,114
Investments	124,297,440	3,631,952	127,929,392	2,495,821	10,317,822
Due from agent	60,992	145,068	206,060	-	-
Accounts receivable, net	22,152,257	68,367	22,220,624	2,791,455	1,481,150
Due from other governments	9,572,127	112,135	9,684,262	1,866,565	-
Prepaid items	-	29,852	29,852	127,765	-
Inventory	-	24,119	24,119	-	194,901
Deferred bond issuance cost	3,593,468	-	3,593,468	-	142,374
Restricted assets	-	-	-	598,005	3,870,857
Other assets	119,504	-	119,504	10,984	187,352
Capital assets:					
Non-depreciable	24,767,073	200,744	24,967,817	1,220,000	383,355
Depreciable, net	142,086,474	4,677,504	146,763,978	7,808,404	6,603,914
Total assets	\$ 337,214,402	\$ 8,941,361	\$ 346,155,763	\$ 37,684,746	\$ 26,489,839
LIABILITIES					
Accounts payable and accrued liabilities	\$ 13,800,490	\$ 431,843	\$ 14,232,333	\$ 3,040,925	\$ 263,697
Deferred revenue	824,549	35,365	859,914	-	-
Due to other governments	-	-	-	7,863	-
Payable from restricted assets	-	-	-	-	25,547
Unsettled deposits	-	-	-	-	31,369
Claims reserve	1,168,410	-	1,168,410	-	-
Long-term payables					
Due within one year	3,030,000	-	3,030,000	271,718	58,080
Due in more than one year	95,992,973	-	95,992,973	1,168,743	4,900,372
Total liabilities	114,816,422	467,208	115,283,630	4,489,249	5,279,065
NET ASSETS					
Investment in capital assets, net of related debt	147,418,843	4,878,248	152,297,091	9,021,645	6,245,758
Restricted for:					
Capital projects	17,888,666	-	17,888,666	-	10,068
Special revenue	43,290,273	-	43,290,273	-	-
Debt service	2,963,018	-	2,963,018	-	355,503
Other purposes	-	-	-	1,825,056	-
Unrestricted	10,837,180	3,595,905	14,433,085	22,348,796	14,599,445
Total net assets	222,397,980	8,474,153	230,872,133	33,195,497	21,210,774
Total liabilities and net assets	\$ 337,214,402	\$ 8,941,361	\$ 346,155,763	\$ 37,684,746	\$ 26,489,839

Notes on Exhibit A-13 are an integral part of this statement.

PARISH OF ASCENSION

STATEMENT OF ACTIVITIES

For the year ended December 31, 2008

Functions/Programs	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government:				
Governmental activities:				
General government	\$ 14,382,852	\$ 3,144,918	\$ -	\$ 1,219,433
Public safety	4,376,951	76,466	6,573,157	-
Public works	14,505,971	-	2,528,514	-
Health and welfare	5,406,423	33,441	2,008,477	-
Culture and recreation	4,175,184	201,912	445,062	75,000
Intergovernmental	202,222	-	-	-
Interest on long-term debt	5,150,401	-	-	-
Transportation and development	17,112,852	-	-	14,445,999
Total governmental activities	<u>65,312,856</u>	<u>3,456,737</u>	<u>11,555,210</u>	<u>15,740,432</u>
Business-type activities:				
Waste disposal facilities	428,892	146,069	2,135	110,000
Lamar Dixon Expo Center	2,183,892	1,505,974	-	-
Total business-type activities	<u>2,612,784</u>	<u>1,652,043</u>	<u>2,135</u>	<u>110,000</u>
Total primary government	<u>\$ 67,925,640</u>	<u>\$ 5,108,780</u>	<u>\$ 11,557,345</u>	<u>\$ 15,850,432</u>
Component units:				
Governmental activities	\$ 35,590,456	\$ 13,794,162	\$ 4,140,136	\$ -
Business-type activities	6,836,295	6,488,140	1,202,827	-
Total component units	<u>\$ 42,426,751</u>	<u>\$ 20,282,302</u>	<u>\$ 5,342,963</u>	<u>\$ -</u>

General revenues:

Taxes:

Property

Sales

Franchise

Grants and contributions not restricted to specific programs

Investment earnings

Transfers

Total general revenues and transfers

Increase in net assets

Net assets - beginning of year

Net assets - end of year

Net (Expenses) Revenue and Changes in Net Assets				
Primary Government			Component Units	
Governmental Activities	Business-type Activities	Total	Governmental Activities	Business-type Activities
\$ (10,018,501)	\$ -	\$ (10,018,501)	\$ -	\$ -
2,272,672	-	2,272,672	-	-
(11,977,457)	-	(11,977,457)	-	-
(3,364,505)	-	(3,364,505)	-	-
(3,453,210)	-	(3,453,210)	-	-
(202,222)	-	(202,222)	-	-
(5,150,401)	-	(5,150,401)	-	-
(2,666,853)	-	(2,666,853)	-	-
(34,560,477)	-	(34,560,477)	-	-
-	(170,688)	(170,688)	-	-
-	(677,918)	(677,918)	-	-
-	(848,606)	(848,606)	-	-
(34,560,477)	(848,606)	(35,409,083)	-	-
-	-	-	(17,656,158)	-
-	-	-	-	854,672
-	-	-	(17,656,158)	854,672
17,740,886	-	17,740,886	11,262,964	-
35,292,705	-	35,292,705	7,284,224	959,066
1,553,722	-	1,553,722	107,000	-
861,298	-	861,298	2,567,570	235,156
4,789,058	90,970	4,880,028	819,323	359,276
(3,276,342)	3,276,342	-	-	-
56,961,327	3,367,312	60,328,639	22,041,081	1,553,498
22,400,850	2,518,706	24,919,556	4,384,923	2,408,170
199,997,130	5,955,447	205,952,577	28,810,574	18,802,604
\$ 222,397,980	\$ 8,474,153	\$ 230,872,133	\$ 33,195,497	\$ 21,210,774

Notes on Exhibit A-13 are an integral part of this statement.

PARISH OF ASCENSION BALANCE SHEET GOVERNMENTAL FUNDS

December 31, 2008

	General	Sales and Use Tax District No. 1	Sales and Use Tax District No. 2	East Ascension Drainage	Road Project	East Ascension Drainage Project	East Ascension Drainage Sinking	Other Governmental Funds	Total Governmental Funds
ASSETS									
Cash and cash equivalents	\$ 1,511	\$ 179,059	\$ -	\$ 219,194	\$ 4,704,157	\$ 1,214,604	\$ -	\$ 4,165,536	\$ 10,484,061
Investments	2,000	5,280,567	104,284	10,953,400	13,446,906	60,695,253	672,844	28,850,770	120,006,024
Accounts receivable, net	2,083,829	-	-	3,593,481	-	-	-	12,097,114	17,774,424
Ad valorem taxes	-	1,265,061	598,145	883,088	-	-	-	21,836	2,768,130
Sales and use taxes	-	25,863	-	74,634	234,678	64,975	17,711	673,188	1,607,239
Other	516,190	-	-	-	-	-	-	-	-
Due from other governments	94,408	-	-	164,196	-	-	-	549,381	807,985
LA - State revenue sharing	37,103	-	-	-	-	-	-	-	37,103
LA - Severance	17,706	-	-	-	-	-	-	127,125	144,831
LA - Beer and Parish Transportation	48,177	-	-	-	-	-	-	-	48,177
LA - Other	6,192,942	-	-	760,392	-	-	-	1,567,001	8,520,335
Grants	2,285	2,813,076	-	-	262,106	-	-	586,087	3,663,554
Due from other funds	-	-	-	42,273	-	-	-	22,331	119,504
Other assets	54,900	-	-	-	-	-	-	-	-
Total assets	\$ 9,051,051	\$ 9,563,626	\$ 702,429	\$ 16,690,658	\$ 18,647,847	\$ 61,974,832	\$ 690,555	\$ 48,660,369	\$ 165,981,367
LIABILITIES AND FUND BALANCE									
LIABILITIES									
Accounts and contracts payable	\$ 6,288,159	\$ -	\$ -	\$ 619,642	\$ 1,341,652	\$ 483,553	\$ -	\$ 3,358,824	\$ 12,091,830
Accrued payroll	57,508	-	-	33,921	-	-	-	83,298	174,727
Deductions from ad valorem taxes	68,833	-	-	118,722	-	-	-	401,070	588,625
Contribution to retirement system	1,815,594	251,821	575,859	-	-	-	-	1,020,280	3,663,554
Due to other funds	119,948	-	-	-	-	-	-	1,230,371	1,350,319
Deferred revenue	-	-	-	-	-	-	-	-	-
Total liabilities	8,350,042	251,821	575,859	772,285	1,341,652	483,553	-	6,093,843	17,869,055
FUND BALANCE									
Reserved for:									
Encumbrances	-	-	-	543,730	-	-	-	692,000	1,235,730
Debt service	-	-	-	-	-	-	690,555	1,517,371	2,207,926
Unreserved:									
Designated for subsequent year expenditures, reported in:									
General fund	280,600	-	-	-	-	-	-	-	280,600
Special revenue funds	-	1,799,700	-	140,200	-	-	-	3,291,886	5,231,786
Debt service funds	-	-	-	-	-	-	-	1,700	1,700
Capital projects funds	-	-	-	-	2,239,100	20,677,000	-	2,251,011	25,167,111
Undesignated, reported in:									
General fund	420,409	-	126,570	15,234,423	-	-	-	-	420,409
Special revenue funds	-	7,512,105	-	-	-	-	-	23,261,444	46,134,542
Capital projects funds	-	-	-	-	15,067,095	40,814,279	-	11,551,114	67,432,488
Fund balance	701,009	9,311,805	126,570	15,918,373	17,306,195	61,491,279	690,555	42,566,526	148,112,312
Total liabilities and fund balance	\$ 9,051,051	\$ 9,563,626	\$ 702,429	\$ 16,690,658	\$ 18,647,847	\$ 61,974,832	\$ 690,555	\$ 48,660,369	\$ 165,981,367

Notes on Exhibit A-13 are an integral part of this statement.

PARISH OF ASCENSION

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF NET ASSETS

December 31, 2008

Total net assets reported for governmental activities in the statement of net assets are different because:

Total fund balances - governmental funds (Exhibit A-2)	\$ 148,112,312
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Capital assets used in governmental activities that are not financial resources and, therefore, are not reported in the governmental funds, net of accumulated depreciation	166,853,547
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Assets used in governmental activities that are not financial resources and, therefore, are not reported in the governmental funds.	
Deferred bond issuance costs, net of accumulated amortization	3,593,468

Some revenues were collected more than sixty days after year-end and, therefore are not available soon enough to pay for current period expenditures	525,770
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Long-term liabilities (e.g. bonds, leases), are not due and payable in the current period and, therefore, are not reported in the governmental funds.

Net other post employment benefit obligation	(80,460)	
Accrued interest payable	(753,392)	
Bonds and capital lease payable	(97,578,185)	
Compensated absences payable	(1,364,328)	(99,776,365)

Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of internal service funds are included in governmental activities in the statement of net assets.	3,089,248
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Net assets of governmental activities (Exhibit A)	<u>\$ 222,397,980</u>
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PARISH OF ASCENSION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

For the year ended December 31, 2008

	General	Sales and Use Tax District No. 1	Sales and Use Tax District No. 2	East Ascension Drainage	Road Project	East Ascension Drainage Project	East Ascension Drainage Sinking	Other Governmental Funds	Total Governmental Funds
REVENUES									
Taxes									
Property	\$ 2,076,320	\$ -	\$ -	\$ 3,583,110	\$ -	\$ -	\$ -	\$ 12,081,456	\$ 17,740,886
Sales	-	16,322,784	7,832,180	10,890,353	-	-	-	247,388	35,292,705
Franchise	944,050	-	-	-	-	-	-	609,672	1,553,722
Licenses and permits	2,443,636	-	-	-	-	-	-	-	2,443,636
Intergovernmental	6,957,840	-	-	970,157	-	-	-	5,256,275	13,184,272
Charges for services	-	-	-	-	-	-	-	79,296	79,296
Fees and forfeitures	76,466	-	-	-	-	-	-	353,016	429,482
Miscellaneous	44,064	523,095	9,974	865,847	1,044,865	1,000,669	10,855	2,126,530	5,631,899
Total revenues	12,542,376	16,845,879	7,842,154	16,309,467	1,044,865	1,000,669	16,855	20,753,653	76,355,898
EXPENDITURES									
Current Function									
General government	8,471,960	129,954	63,800	118,722	-	-	-	1,687,150	10,471,586
Public safety	6,960,982	-	-	-	-	-	-	5,431,529	12,392,511
Public works	-	-	-	7,623,320	-	4,073,267	-	6,527,215	18,223,802
Health and welfare	256,514	-	-	1,700	-	-	-	5,092,342	5,350,556
Culture and recreation	78,057	-	-	-	-	-	-	5,185,108	5,263,165
Intergovernmental	-	-	-	-	-	-	-	202,222	202,222
Debt service	-	-	-	-	-	-	-	3,388,201	3,388,201
Capital projects	-	-	-	925,991	13,030,129	-	-	10,116,759	24,072,879
Total expenditures	15,767,513	129,954	63,800	8,660,733	13,030,129	4,073,267	4,755,133	37,630,526	84,120,055
Excess (deficiency) of revenues over expenditures	(3,225,137)	16,715,925	7,778,354	7,638,734	(11,985,264)	(3,072,598)	(4,738,278)	(16,876,893)	(7,764,157)
OTHER FINANCING SOURCES (USES)									
Advance refunding escrow	-	-	-	-	-	-	-	-	-
Operating transfers in	5,050,700	6,488	8,128	126,855	5,032,097	-	(6,257,062)	16,325,404	37,743,969
Operating transfers out	(1,961,000)	(15,313,798)	(7,786,482)	(11,577,297)	-	-	(10,855)	(4,457,870)	(41,113,311)
Total other financing sources (uses)	3,089,700	(15,307,310)	(7,778,354)	(11,450,442)	5,032,097	-	4,720,380	12,067,535	(9,626,404)
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(135,437)	1,408,615	-	(3,810,708)	(6,953,167)	(3,072,598)	(17,898)	(4,809,368)	(17,390,561)
FUND BALANCE									
Beginning of year	836,446	7,903,190	126,570	19,729,081	24,259,362	64,563,877	708,453	47,375,894	165,502,873
End of year	\$ 701,009	\$ 9,311,805	\$ 126,570	\$ 15,918,373	\$ 17,306,195	\$ 61,491,279	\$ 680,555	\$ 47,566,526	\$ 148,112,312

Notes on Exhibit A-13 are an integral part of this statement.

PARISH OF ASCENSION

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

For the year ended December 31, 2008

The change in net assets reported for governmental activities in the statement of activities is different because:

Net change in fund balances - total governmental funds (Exhibit A-4) \$ (17,390,561)

Governmental funds report capital outlay as expenditures. However, in the statement of activities, the cost of those assets are allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeds depreciation expense.

Capital outlay	31,341,817	
Depreciation expense	<u>(12,078,257)</u>	19,263,560

The effect of various transactions involving capital assets, trade-ins, and donations, is to increase net assets.

Donated infrastructure	14,179,810	
Loss on disposal of infrastructure assets	<u>(8,027)</u>	11,800,935

Because some revenues will not be collected for sixty days after year end, they are not considered "available" revenues in the governmental funds.

Grant revenues		21,580
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The liability and expense for compensated absences are not reported in governmental funds. Payments for compensated absences are reported as salaries when they occur. The payment consumes current financial resources, and it would take a catastrophic event for this liability to become a current liability.

(110,924)

The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds. In the statement of net assets, however, issuing debt increases long-term liabilities and does not affect the statement of activities. Similarly, payment of principal is an expenditure in the governmental funds but reduces the liability in the statement of activities.

Principal payments on debt	9,475,000	
Amortization of bond issuance cost	<u>(239,920)</u>	9,235,080

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Accrued interest payable, change during 2008	14,915	
Net other post employment benefit obligation	<u>(80,460)</u>	(65,545)

Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenues of internal service funds are included in governmental activities in the statement of net assets.

(353,275)

Change in net assets of governmental activities (Exhibit A-1)		<u>\$ 22,400,850</u>
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Notes on Exhibit A-13 are an integral part of this statement.

PARISH OF ASCENSION

STATEMENT OF NET ASSETS

PROPRIETARY FUNDS

December 31, 2008

	Business-type Activities - Enterprise Funds	Governmental Activities - Internal Service Funds
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 51,620	\$ 81,006
Investments	3,631,952	4,291,416
Due from agent	145,068	-
Accounts receivable, net	68,367	63,456
Due from other governments	112,135	13,696
Inventory	24,119	-
Prepaid assets	29,852	-
Total current assets	4,063,113	4,449,574
Noncurrent assets:		
Capital assets:		
Non-depreciable	200,744	-
Depreciable, net	4,677,504	-
Total noncurrent assets	4,878,248	-
Total assets	<u>\$ 8,941,361</u>	<u>\$ 4,449,574</u>
LIABILITIES		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 431,843	\$ 191,916
Deferred revenue	35,365	-
Claims reserve	-	1,168,410
Total liabilities	467,208	1,360,326
NET ASSETS		
Investment in capital assets, net of related debt	4,878,248	-
Unrestricted	3,595,905	3,089,248
Total net assets	8,474,153	3,089,248
Total liabilities and net assets	<u>\$ 8,941,361</u>	<u>\$ 4,449,574</u>

Notes on Exhibit A-13 are an integral part of this statement.

PARISH OF ASCENSION

**STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET ASSETS
PROPRIETARY FUNDS**

For the year ended December 31, 2008

	Business-type Activities - Enterprise Funds	Governmental Activities - Internal Service Funds
OPERATING REVENUES		
Charges for services	\$ 1,652,043	\$ 1,244,276
OPERATING EXPENSES		
Depreciation	205,292	-
Maintenance	786,919	930,806
Professional services	249,609	83,770
Personnel, general and administrative	837,132	-
Rent	192,346	-
Insurance premiums	122,629	556,669
Insurance claims	-	386,924
Bad debts	108,000	-
Miscellaneous	110,857	-
Total operating expenses	2,612,784	1,958,169
Operating loss	(960,741)	(713,893)
NONOPERATING REVENUES		
Operating grants	2,135	13,696
Interest income	90,970	253,922
Total nonoperating revenues	93,105	267,618
Loss before capital grants, contributions and transfers	(867,636)	(446,275)
Capital grants and contributions	110,000	-
Operating transfers in	8,963,144	843,000
Operating transfers out	(5,686,802)	(750,000)
Net income (loss)	2,518,706	(353,275)
NET ASSETS		
Beginning of year	5,955,447	3,442,523
End of year	\$ 8,474,153	\$ 3,089,248

Notes on Exhibit A-13 are an integral part of this statement.

PARISH OF ASCENSION
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS

For the year ended December 31, 2008

	Business-type Activities - Enterprise Funds	Governmental Activities - Internal Service Funds
CASH FLOW FROM OPERATING ACTIVITIES		
Receipts from customers	\$ 1,668,587	\$ 1,249,776
Payments to suppliers	(1,545,480)	(1,335,234)
Payments to employees	(757,464)	(571,148)
Net cash used for operating activities	(634,357)	(656,606)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Transfers in from other funds	3,276,342	93,000
Decrease (increase) in due from other governments	437,553	-
Decrease in amount due from agent	12,577	-
Net cash provided by noncapital and related financing activities	3,726,472	93,000
CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES		
Fixed asset additions	(731,944)	-
Capital grants	110,000	-
Operating grants	2,135	-
Net cash provided by (used for) capital and related financing activities	(619,809)	-
CASH FLOW FROM INVESTING ACTIVITIES		
Interest received on investments	90,970	253,922
Changes in investments	(2,512,157)	324,061
Net cash provided by (used) for investing activities	(2,421,187)	577,983
 Net increase in cash	 51,119	 14,377
CASH		
Beginning of period	501	66,629
End of period	\$ 51,620	\$ 81,006
RECONCILIATION OF OPERATING LOSS TO NET CASH USED FOR OPERATING ACTIVITIES:		
Operating loss	\$ (960,741)	\$ (713,893)
Adjustments of operating loss:		
Depreciation	205,292	-
Change in operating assets and liabilities:		
Accounts receivable	14,773	5,500
Prepaid assets	99,093	-
Inventory	2,323	-
Accounts payable and accrued liabilities	3,132	51,787
Deferred revenue	1,771	-
Net cash used for operating activities	\$ (634,357)	\$ (656,606)

Notes on Exhibit A-13 are an integral part of this statement.



PARISH OF ASCENSION
COMBINING STATEMENT OF NET ASSETS
ALL DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNITS

December 31, 2008

	District Attorney (1)	Sheriff (3)	Clerk of Court (3)	Assessor (1)	Parish Court (3)	Public Defender Board (1)
ASSETS						
Cash and cash equivalents	\$ 1,921,521	\$ 11,410,468	\$ 4,888,407	\$ 104,046	\$ 192,474	\$ 316,167
Investments	-	-	-	279,734	-	212,568
Accounts receivable, net	1,821	907,450	121,178	1,606,963	-	307
Due from other governments	193,416	1,187,106	46,828	78,075	27,925	70,705
Prepaid items	64,222	-	-	-	-	-
Restricted assets	-	598,005	-	-	-	-
Other assets	-	-	-	-	3,099	-
Capital assets:						
Non-depreciable	-	1,220,000	-	-	-	-
Depreciable, net	149,512	5,317,107	317,465	153,160	5,260	30,368
Total assets	\$ 2,330,492	\$ 20,640,136	\$ 5,373,878	\$ 2,221,978	\$ 228,758	\$ 630,115
LIABILITIES						
Accounts payable and accrued liabilities	\$ 64,191	\$ 987,293	\$ 32,174	\$ 1,623,225	\$ 2,817	\$ 4,154
Due to other governments	-	-	-	-	-	-
Long-term payables						
Due within one year	-	48,426	-	-	-	-
Due in more than one year	-	1,280,179	70,278	-	-	-
Total liabilities	64,191	2,315,898	102,452	1,623,225	2,817	4,154
NET ASSETS						
Investment in capital assets, net of related debt	149,512	6,537,107	317,465	153,160	5,260	30,368
Restricted	-	471,966	-	-	-	-
Unrestricted	2,116,789	11,315,165	4,953,961	445,593	220,681	595,593
Total net assets	2,266,301	18,324,238	5,271,426	598,753	225,941	625,961
Total liabilities and net assets	\$ 2,330,492	\$ 20,640,136	\$ 5,373,878	\$ 2,221,978	\$ 228,758	\$ 630,115

(1) For the year ended December 31, 2007

(2) For the year ended May 31, 2008

(3) For the year ended June 30, 2008

Notes on Exhibit A-14 are an integral part of this statement.

Criminal Court	Communication District (1)	Judicial Expense (1)	Council on Aging, Inc. (3)	West Ascension Recreation Services Commission (2)	Ascension Economic Development Corporation	(Reviewed) Ascension Parish Tourist Commission (1)	Total
\$ -	\$ 668,448	\$ 743,015	\$ 170,106	\$ 943	\$ 94,137	\$ 256,015	\$ 20,765,747
181,079	-	-	1,746,211	-	-	76,229	2,495,821
-	122,086	3,108	-	-	27,836	706	2,791,455
109,984	-	49,640	5,390	66,496	-	31,000	1,866,565
-	-	-	63,543	-	-	-	127,765
-	-	-	-	-	-	-	598,005
-	-	-	7,885	-	-	-	10,984
-	-	-	-	-	-	-	1,220,000
148,213	1,415,185	28,253	113,623	37,479	90,834	1,945	7,808,404
<u>\$ 439,276</u>	<u>\$ 2,205,719</u>	<u>\$ 824,016</u>	<u>\$ 2,106,758</u>	<u>\$ 104,918</u>	<u>\$ 212,807</u>	<u>\$ 365,895</u>	<u>\$ 37,684,746</u>
\$ 54,889	\$ 142,053	\$ 25,901	\$ 71,137	\$ 25,820	\$ 3,762	\$ 3,509	\$ 3,040,925
-	-	7,863	-	-	-	-	7,863
-	-	-	-	-	-	-	48,426
-	-	-	16,078	-	25,500	-	1,392,035
54,889	142,053	33,764	87,215	25,820	29,262	3,509	4,489,249
148,213	1,415,185	28,253	113,623	37,479	-	1,945	8,937,570
-	-	-	1,353,090	-	-	-	1,825,056
236,174	648,481	761,999	552,830	41,619	183,545	360,441	22,432,871
384,387	2,063,666	790,252	2,019,543	79,098	183,545	362,386	33,195,497
<u>\$ 439,276</u>	<u>\$ 2,205,719</u>	<u>\$ 824,016</u>	<u>\$ 2,106,758</u>	<u>\$ 104,918</u>	<u>\$ 212,807</u>	<u>\$ 365,895</u>	<u>\$ 37,684,746</u>

PARISH OF ASCENSION
COMBINING STATEMENT OF ACTIVITIES
ALL DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNITS

For the year ended December 31, 2008

	District Attorney (1)	Sheriff (3)	Clerk of Court (3)	Assessor (1)	Parish Court (3)	Public Defender Board (1)
EXPENSES	\$ 3,000,826	\$ 22,130,303	\$ 3,261,038	\$ 1,391,608	\$ 275,751	\$ 790,024
PROGRAM REVENUES:						
Charges for services	1,841,632	4,469,459	3,758,781	8,521	320,673	727,461
Operating grants and contributions	1,528,330	1,183,421	-	-	-	138,616
Net program (expenses) revenues	369,136	(16,477,423)	497,743	(1,383,087)	44,922	76,053
GENERAL REVENUES:						
Taxes:						
Property	-	10,250,563	-	-	-	-
Sales	-	7,184,224	-	-	-	-
Occupancy	-	-	-	-	-	-
Grants and contributions not restricted to specific programs	12,389	1,110,056	53,776	1,248,246	-	119,332
Investment earnings	68,467	317,554	293,036	32,110	1,102	14,090
Total general revenues and transfers	80,856	18,862,397	346,812	1,280,356	1,102	133,422
Changes in net assets	449,992	2,384,974	844,555	(102,731)	46,024	209,475
Net assets - beginning of year, as restated	1,816,309	15,939,264	4,426,871	701,484	179,917	416,486
Net assets - end of year	\$ 2,266,301	\$ 18,324,238	\$ 5,271,426	\$ 598,753	\$ 225,941	\$ 625,961

(1) For the year ended December 31, 2007

(2) For the year ended May 31, 2008

(3) For the year ended June 30, 2008

Notes on Exhibit A-14 are an integral part of this statement.

Criminal Court	Communication District (1)	Judicial Expense	Council on Aging, Inc. (3)	West Ascension Recreation Services Commission (2)	Ascension Economic Development Corporation	(Reviewed) Ascension Parish Tourist Commission (1)	Total
\$ 1,170,079	\$ 1,042,294	\$ 310,223	\$ 1,353,525	\$ 163,390	\$ 576,996	\$ 124,399	\$ 35,590,456
1,030,834	1,058,296	152,933	-	166,645	248,287	10,640	13,794,162
279,828	-	188,469	430,222	-	391,250	-	4,140,136
140,583	16,002	31,179	(923,303)	3,255	62,541	(113,759)	(17,656,158)
-	-	-	1,012,401	-	-	-	11,262,964
-	-	-	-	-	-	100,000	7,284,224
-	-	-	-	-	-	107,000	107,000
-	-	9,701	14,070	-	-	-	2,567,570
15	20,820	15,211	56,918	-	-	-	819,323
15	20,820	24,912	1,083,389	-	-	207,000	22,041,081
140,598	36,822	56,091	160,086	3,255	62,541	93,241	4,384,923
243,789	2,026,844	734,161	1,859,457	75,843	121,004	269,145	28,810,574
\$ 384,387	\$ 2,063,666	\$ 790,252	\$ 2,019,543	\$ 79,098	\$ 183,545	\$ 362,386	\$ 33,195,497

Notes on Exhibit A-13 are an integral part of this statement.

PARISH OF ASCENSION
COMBINING STATEMENT OF NET ASSETS
ALL DISCRETELY PRESENTED BUSINESS - TYPE COMPONENT UNITS

December 31, 2008

	East Ascension Hospital (1)	West Ascension Hospital (2)	(Compiled) Waterworks District No. 2 (3)	Ascension Consolidated Utilities District No. 1 (2)	Total
ASSETS					
Cash and cash equivalents	\$ 2,148,814	\$ 657,707	\$ 113,413	\$ 388,180	\$ 3,308,114
Investments	2,267,865	8,049,957	-	-	10,317,822
Accounts receivable, net	341,018	1,095,830	26,193	18,109	1,481,150
Inventory	-	194,901	-	-	194,901
Deferred bond issuance cost	-	-	-	142,374	142,374
Restricted assets	-	-	49,165	3,821,692	3,870,857
Other assets	26,290	158,109	295	2,658	187,352
Capital assets:					
Non-depreciable	70,000	59,042	-	254,313	383,355
Depreciable, net	2,211,143	1,472,177	444,098	2,476,496	6,603,914
Total assets	<u>\$ 7,065,130</u>	<u>\$ 11,687,723</u>	<u>\$ 633,164</u>	<u>\$ 7,103,822</u>	<u>\$ 26,489,839</u>
LIABILITIES					
Accounts payable and accrued liabilities	\$ 12,000	\$ 185,609	\$ 6,408	\$ 59,680	\$ 263,697
Payable from restricted assets	-	-	25,547	31,369	56,916
Long-term payables					
Due within one year	-	-	17,532	40,548	58,080
Due in more than one year	-	-	65,594	4,834,778	4,900,372
Total liabilities	<u>12,000</u>	<u>185,609</u>	<u>115,081</u>	<u>4,966,375</u>	<u>5,279,065</u>
NET ASSETS					
Investment in capital assets, net of related debt	2,281,143	1,531,219	254,901	2,178,495	6,245,758
Restricted for:					
Capital projects	-	-	10,068	-	10,068
Debt service	-	-	10,699	344,804	355,503
Unrestricted	4,771,987	9,970,895	242,415	(385,852)	14,599,445
Total net assets	<u>7,053,130</u>	<u>11,502,114</u>	<u>518,083</u>	<u>2,137,447</u>	<u>21,210,774</u>
Total liabilities and net assets	<u>\$ 7,065,130</u>	<u>\$ 11,687,723</u>	<u>\$ 633,164</u>	<u>\$ 7,103,822</u>	<u>\$ 26,489,839</u>

(1) For the year ended March 31, 2008

(2) For the year ended August 31, 2008

(3) For the year ended December 31, 2007

Notes on Exhibit A-13 are an integral part of this statement.

PARISH OF ASCENSION
COMBINING STATEMENT OF ACTIVITIES
ALL DISCRETELY PRESENTED BUSINESS - TYPE COMPONENT UNITS

For the year ended December 31, 2008

	East Ascension Hospital (1)	West Ascension Hospital (2)	(Compiled) Waterworks District No. 2 (3)	Ascension Consolidated Utilities District No. 1 (2)	Total
EXPENSES	\$ 379,598	\$ 5,965,220	\$ 180,140	\$ 311,337	\$ 6,836,295
PROGRAM REVENUES:					
Charges for services	\$ -	6,105,831	195,833	186,476	6,488,140
Operating grants and contributions	1,202,827	-	-	-	1,202,827
Net program expenses	823,229	140,611	15,693	(124,861)	854,672
GENERAL REVENUES:					
Taxes:					
Sales	-	959,066	-	-	959,066
Grants and contributions not restricted: to specific programs	-	-	141	235,015	235,156
Investment earnings	-	341,854	2,302	15,120	359,276
Total general revenues and transfers	-	1,300,920	2,443	250,135	1,553,498
Changes in net assets	823,229	1,441,531	18,136	125,274	2,408,170
Net assets - beginning of year	6,229,901	10,060,583	499,947	2,012,173	18,802,604
Net assets - end of year	\$ 7,053,130	\$ 11,502,114	\$ 518,083	\$ 2,137,447	\$ 21,210,774

(1) For the year ended March 31, 2008

(2) For the year ended August 31, 2008

(3) For the year ended December 31, 2007

Notes on Exhibit A-13 are an integral part of this statement.



PARISH OF ASCENSION

NOTES TO FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

STATEMENT PRESENTATION

The Ascension Parish Council (the Council) is the governing authority for Ascension Parish (the Parish) and is a political subdivision of the State of Louisiana. The Council, under the provisions of the Ascension Parish Home Rule Charter, which was effective January 1, 1994, enacts ordinances, sets policy and establishes programs in such fields as social welfare, transportation, drainage, public safety, and health services.

The Parish's financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant accounting policies established in GAAP and used by the Parish are discussed below.

In June 1999, the GASB unanimously approved Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – For State and Local Governments* (GASB 34). Certain of the significant changes in the statement include the following:

- A Management Discussion and Analysis (MD&A) section providing an analysis of the Council's overall financial position and results of operations;
- Financial statements prepared using the accrual basis of accounting for all of the Council's activities including infrastructure (roads, bridges, etc.); and
- A change in the fund financial statements to focus on the major funds.

REPORTING ENTITY

The financial reporting entity consists of (1) the primary government (all funds under the auspices of the Parish President and the Parish), (2) organizations for which the primary government is financially accountable, and (3) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The criteria for determining which component units should be considered part of the Parish for financial reporting purposes are as follows:

- Legal status of the potential component unit including the right to incur its own debt, levy its own taxes and charges, expropriate property in its own name, sue and be sued, and the right to buy, sell and lease property in its own name;
- Whether the Parish governing authority (the Council and/or Parish President) appoints a majority of board members of the potential component unit;

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

REPORTING ENTITY (CONTINUED)

- Fiscal interdependency between the Parish and the potential component unit;
- Imposition of will by the Parish on the potential component unit; and
- Financial benefit/burden relationship between the Parish and the potential component unit.

Based on the previous criteria, Parish management has included the following component units in the financial reporting entity:

Blended Component Units

The following component units (all with a fiscal year ending of December 31) are reported as part of the primary government in the financial statements of the Parish:

East and West Ascension Drainage Districts No. 1

The East and West Ascension Drainage Districts provide maintenance, improvements, and repairs to the gravity drainage systems in their respective parts of the Parish. Financing is provided primarily by ad valorem taxes, state revenue sharing funds, and dedicated sales taxes. The governing boards of these Districts have substantially the same members as the governing board of the Parish.

Health Unit

The Health Unit operates the Parish Health Unit. Financing is provided primarily by ad valorem taxes and state revenue sharing. The governing board of the Health Unit has the same members as the governing board of the Parish.

Mental Health Unit

The Mental Health Unit provides funding for the Parish's mental health centers not provided by the State of Louisiana, Department of Health and Human Resources, Office of Mental Health and Substance Abuse. Financing is provided by ad valorem taxes and state revenue sharing. Operational functions are performed by a legally separate board rather than the Council, which serves only in an advisory role. However significant governance decisions such as equipment purchases, debt issuance, tax issuance, budget preparation and adoption and financial administration are made by the governing body of the Parish. Since the boards are effectively the same, the Mental Health Unit is treated as a blended component unit.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

REPORTING ENTITY (CONTINUED)

Blended Component Units (continued)

Fire Protection Districts No. 1, No. 2, and No. 3

The Fire Protection Districts No. 1, No. 2 and No. 3 offer maintenance and operation of a fire protection system consisting of 12 fire service units: Modeste Volunteer, Sunshine Volunteer, Palo-Alto McCall Volunteer, Donaldsonville, Geismar Volunteer, Galvez-Lake Volunteer, Prairieville, Fifth Ward, St. Amant, Sorrento, Seventh District Volunteer and Gonzales. Financing is provided by sales and use taxes which are allocated among the service units. The Fire Protection Districts collect all public resources relating to fire protection activities in the Parish. Additionally, the Fire Protection Districts make disbursements for the majority of the operating and capital expenditures of the volunteer fire departments listed above. All property utilized by the volunteer fire departments is owned and reported in the financial statements of the Parish.

The Council serves in an advisory role to the governing boards of each Fire Protection District, although the Parish Council approves all major decisions regarding the operations of each Fire District. Furthermore, significant governance decisions such as equipment purchases, debt issuance, tax issuance, budget preparation and adoption and financial administration are made by the governing body of the Parish. Since the boards are effectively the same as the Parish, these Districts are treated as blended component units.

Ascension Parish Library

The Library provides citizens of the Parish access to library materials, books, magazines, records, and films. The Library does not possess all the corporate powers necessary to make it a separate legal entity and, as such, the Parish holds the Library's corporate powers. Furthermore, significant governance decisions such as debt issuance and taxing ability are made by the governing body of the Parish. Since the board is effectively the same as the Parish, the Library is treated as blended component unit.

Discrete Component Units

Funding for the following state constitutionally defined parish officials is included in the Parish General Fund. These officials, however, have certain statutorily defined sources of funds for their own operating and/or capital budget discretion. These funds have been discretely presented in the Parish's financial statements.

District Attorney of the Twenty-Third Judicial District (for the year ended December 31, 2007.) The District Attorney has charge of every criminal prosecution by the State of Louisiana in the District represented. Even though the District Attorney is an independently elected official and is legally separate from the Parish, the District Attorney is fiscally dependent on the Parish and exclusion would create misleading or incomplete financial statements of the Parish.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

REPORTING ENTITY (CONTINUED)

Discrete Component Units (continued)

Twenty-Third Judicial District Public Defender Board (for the year ended December 31, 2007). The Public Defender Board is a part of the operation of the district court system which is fiscally dependent on the Parish and exclusion from these financial statements would be misleading or incomplete.

Ascension Parish Sheriff

The Sheriff, an elected official as defined in the Louisiana state constitution, is a legally separate entity. The Parish provides funding for the Sheriff's facilities and equipment including the correctional institution (Ascension Parish Jail). Although the Sheriff is independently elected and legally separate, the Sheriff is fiscally dependent on the Parish and exclusion would create misleading or incomplete financial statements of the Parish. The Sheriff's financial statements for the year ended June 30, 2008, are included in this report.

Ascension Parish Clerk of Court

The Ascension Parish Clerk of Court is a legally separate parish entity established by the state constitution. The Council is required by statute to fund certain equipment, facilities, and binding of permanent records in the office of the Clerk of Court. The Clerk's office provides its own operating budget funds from fees and charges. Although the Clerk is independently elected and legally separate, the Clerk is fiscally dependent on the Parish and exclusion would create misleading or incomplete financial statements of the Parish. The Clerk of Court's financial statements for the year ended June 30, 2008, are presented in this report.

Ascension Parish Assessor

The Parish Assessor, an elected official as defined in the Louisiana state constitution, is a legally separate entity that levies its own property tax. Although the Assessor is independently elected and legally separate, the Assessor is fiscally dependent on the Parish and exclusion would create misleading or incomplete financial statements of the Parish. The Assessor's financial statements for the year ended December 31, 2007, are presented in this report.

Ascension Parish Communication District

The Communication District is a legally separate entity that provides emergency communications to the residents of the Parish. The Parish appoints and can remove all members to the District's Board of Commissioners. As such, the Parish can impose its will on the District. The District's financial statements for the year ended December 31, 2006, are presented in this report.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**REPORTING ENTITY (CONTINUED)****Discrete Component Units (continued)****Parish Court for the Parish of Ascension Judicial Expense Fund**

The Parish Court for the Parish of Ascension Judicial Expense Fund is a legally separate entity established under state statutes. Although the court judge is an independently elected official, the Parish Court is fiscally dependent on the Parish and exclusion would create misleading or incomplete financial statements of the Parish. The Parish Court's financial statements for the year ended June 30, 2008, are presented in this report.

Twenty-third Judicial District Judicial Expense Fund

The Twenty-third Judicial District Judicial Expense Fund was established in 1995 under Act No. 435 which was amended to Title 13 of the Louisiana Revised Statutes. The Expense Fund was established for the purpose of paying expenses for the Court deemed necessary by the Judges for efficient operations of the court. Although the district court judges are independently elected officials, The Judicial Expense Fund is fiscally dependent on the Parish and exclusion would create misleading or incomplete financial statements of the Parish. The Judicial Expense Fund's financial statements for the year ended December 31, 2007, are presented in this report.

Criminal Court

Criminal Court is a legally separate entity. Although the Criminal Court is legally separate, the Criminal Court is fiscally dependent on the Parish and exclusion would create misleading or incomplete financial statements of the Parish. The Criminal Court's financial statements for the year ended December 31, 2008, are presented in this report.

West Ascension Recreation Services Commission

The West Ascension Recreation Services Commission is a legally separate entity. The Parish provides funding to the Commission to maintain the parks and provide recreational services to the west side of the Parish. The Parish appoints and can remove all members to the Board of Commissioners. As such, the Parish can impose its will on the Commission. The Commission's financial statements for the year ended May 31, 2008 are presented in this report.

Ascension Council on Aging, Inc.

The Ascension Council on Aging, Inc. is a legally separate tax-exempt entity created under Act No. 456 of 1964 for the welfare of the aging people of their respective parish. The Parish appoints and can remove all members to the Board. As such, the Parish can impose its will on the Council. The Ascension Council on Aging's financial statements for the year ended June 30, 2008 are included in this report.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

REPORTING ENTITY (CONTINUED)

Discrete Component Units (continued)

Ascension Economic Development Corporation

The Ascension Economic Development Corporation is a non-profit corporation which was organized to promote economic development of the Parish. The corporation is a public-private partnership funded by the Council and the business community. The Parish appoints and can remove a majority of the members to the Board. As such, the Parish can impose its will on the Corporation. The Ascension Economic Development Corporation's financial statements for the year ended December 31, 2008 are included in this report.

Ascension Parish Tourist Commission

The Ascension Parish Tourist Commission is a governmental corporation which was organized to promote tourism. The Ascension Parish Tourist Commission is funded by the Parish. The Parish appoints and can remove all members to the Board of Commissioners. As such, the Parish can impose its will on the Commission. The Ascension Parish Tourist Commission's financial statements for the year ended December 31, 2007 are included in this report.

Related Organizations

The following entities were established pursuant to state statutes for various public purposes within the Parish. The Parish appoints and removes the Board members of each respective agency. Each agency is fiscally independent from the Parish, issues its debt, approves its budgets, and sets its rates and charges. The primary government has no authority to designate management, or approve or modify rates. The Parish is not obligated for debt issues of these agencies. The component units are listed below along with their fiscal year end.

East Ascension Hospital Service District	March 31, 2008
West Ascension Hospital Service District	August 31, 2008
Ascension Parish Water Works District No. 2	December 31, 2007
Ascension Consolidated Utilities District No. 1	August 31, 2008

Complete financial statements of the Parish component units can be obtained at the Office of the Legislative Auditor of the State of Louisiana, 1600 North Third Street, P. O. Box 94937, Baton Rouge, LA 70804-9397 or from the following administrative offices:

District Attorney
P. O. Box 279
Napoleonville, LA 70390

Ascension Parish Sheriff
P. O. Box 268
Donaldsonville, LA 70346

Ascension Parish Clerk of Court
P. O. 192
Donaldsonville, LA 70346

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

REPORTING ENTITY (CONTINUED)

Related Organizations (continued)

Ascension Parish Assessor
P. O. Box 544
Donaldsonville, LA 70346

Parish Court for the Parish of Ascension Judicial Expense Fund
P. O. Box 1910
Gonzales, LA 70737

Twenty-Third Judicial District Public Defender Board
828 South Irma Blvd.
Gonzales, LA 70737

Ascension Parish Communication District
P. O. Box 268
Donaldsonville, LA 70346

Twenty-Third District Judicial Expense Fund
828 South Irma Blvd.
Gonzales, LA 70737

Ascension Council on Aging, Inc.
536 S. Irma Blvd.
Gonzales, LA 70737

West Ascension Recreation Services Commission
P.O. Box 312
Donaldsonville, LA 70346

Ascension Economic Development Corporation
6967 Hwy 22
Sorrento, LA 70778

Ascension Parish Tourist Commission (Reviewed)
6967 Highway 22
Sorrento, Louisiana 70778

East Ascension Hospital Service District
615 East Worthey Road.
Gonzales, LA 70737

West Ascension Hospital Service District
P. O. Box 186
Donaldsonville, LA 70346

Ascension Parish Water Works District No. 2 (Compiled)
P. O. Box 6
White Castle, LA 70788

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

REPORTING ENTITY (CONTINUED)

Related Organizations (continued)

Ascension Consolidated Utilities District No. 1
P.O. Box 1038
Donaldsonville, LA 70346

BASIS OF PRESENTATION

Government-wide Financial Statements

The Parish's basic financial statements consist of the government-wide statements of the primary government and its component units and the fund financial statements (individual major funds and combined nonmajor funds). The Parish's financial statements are prepared in accordance with accounting principles generally accepted in the United States of America as applied to governmental units. Private-sector standards of accounting and financial reporting issued prior to December 1, 1989 generally are followed in both the government-wide financial statements and the proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the GASB. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to the same limitation. The Parish has elected not to follow subsequent private-sector guidance.

The government-wide financial statements include the statement of net assets and the statement of activities for all non-fiduciary activities of the primary government and the total for its component units. Internal service fund activity is eliminated to avoid "doubling up" revenues and expenses. Fiduciary funds are excluded from the government-wide financial statements. The government-wide presentation focuses primarily on the sustainability of the government as an entity and the change in aggregate financial position resulting from the activities of the fiscal period. These statements distinguish between the governmental and business-type activities of the government.

Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues.

Business type activities are financed in whole or part by fees charged to external parties for goods or services.

The primary government is reported separately from the legally separate component units as detailed in the previous section.

The government-wide statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or business-type activity, and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not applicable to specific program revenues are reported as general revenues. Such amounts include internally dedicated resources such as a restricted property tax.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Financial Statements

The fund financial statements are very similar to the traditional government fund statements prepared by governments prior to the issuance of GASB 34, emphasis except that was changed to focus on the major funds in either the governmental or business-type categories. Nonmajor funds (by category) or fund type are summarized into a single column in the basic financial statements.

The daily operations of the Parish continue to be organized on the basis of individual funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, equity, revenues and expenditures or expenses, as appropriate. Funds are organized into three major categories: governmental, proprietary and fiduciary. The Parish does not have any fiduciary funds. An emphasis is placed on major funds within the governmental and proprietary categories.

A fund is considered major if it is the primary operating fund of the Parish (the General Fund) or meets the following criteria:

- Total assets, liabilities, revenues, or expenditures/expense of that individual governmental fund or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and
- Total assets, liabilities, revenues, or expenditures/expense of that individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

Government resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be expended and the means by which spending activities are controlled. The various funds of the primary government presented in the financial statements are described below:

Governmental Fund Types

Governmental funds are those through which most governmental functions of the Parish are financed. The acquisition, use, and balances of expendable financial resources and related liabilities of the Parish are accounted for through governmental funds. Measurement is focused upon determining changes in financial position, rather than net income. The following are the governmental fund types of the Parish:

General Fund - The General Fund is the primary operating fund of the Parish. It is used to account for all financial resources except those required to be accounted for in another fund. The General Fund is always a major fund.

Special Revenue Funds - Special revenue funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes. Special revenue funds that are considered major funds are the East Ascension Drainage Fund, and the Sales and Use Tax District No. 1 and No. 2 Funds. The East Ascension Drainage Fund accounts for ongoing drainage maintenance activities and the Sales and Use Tax Districts No. 1 and No. 2 Funds account for the collection of sales tax.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

BASIS OF PRESENTATION

Debt Service Funds - Debt service funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs. The East Ascension Drainage Sinking Fund is considered a major fund.

Capital Projects Funds - Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds). The Road Project Capital Project Fund and the East Ascension Drainage Capital Project Fund are considered major funds and account for major road and drainage capital outlay projects.

Proprietary Fund Types

Enterprise Funds - Enterprise funds are used to account for operations (1) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs and expenses, including depreciation, of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (2) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. Enterprise funds are presented in the business-type activities column in the government-wide financial statements. The Parish has no enterprise funds that are considered major funds.

Internal Service Funds - Internal service funds are used to account for the financing of goods and services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost reimbursement basis. The internal service fund totals are presented as part of the proprietary fund financial statements. Since the principal user of the internal service fund is the Parish governmental activities, financial statements of internal service funds are consolidated into the governmental activities column when presented at the government-wide level. Such interfund services provided and used between functions are not eliminated in the process of consolidation. To the extent possible, the costs of these services are reflected in the appropriate functional activity.

The Parish has three internal service funds for the following programs and purpose:

- Partial self-insurance program for general and professional liability, workers' compensation and property insurance;
- Employee benefit program for dental insurance benefits for Parish employees; and
- Maintenance fund for the on-going maintenance and preservation of Parish property.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services in connection with a proprietary fund's principal ongoing operations. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation of capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

BASIS OF ACCOUNTING

Government-wide financial statements

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied. Program revenues for governmental activities include operating and capital grants, court fines and rental revenue.

Fund financial statements

All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included in the balance sheet. Operating statements of these funds present increases (revenues and other financing sources) and decreases (expenditures and other uses) in net current assets. Governmental funds are maintained on the modified accrual basis of accounting. Governmental fund revenues resulting from exchange transactions are recognized in the fiscal year in which the exchange takes place and meets the government's availability criteria (susceptible to accrual). "Available" means collectible within the current period or within 60 days after year-end. Charges for services, fines and forfeitures, and most governmental miscellaneous revenues, including investment earnings, are recorded as earned since they are measurable and available.

Nonexchange transactions, in which the Parish receives value without directly giving value in return, include sales tax, ad valorem tax, federal and state aid, and grants. Ad valorem taxes and the related state revenue sharing (which is based on population and homesteads in the Parish) are recorded in the year the taxes are assessed. Ad valorem taxes are assessed on a calendar year basis, become due on November 15th of each year, and become delinquent after December 31st. The taxes are generally collected in December of the current year and January and February of the following year. Sales taxes are recorded when in the possession of the intermediary collecting agent and are recognized as revenue at that time and subject to the availability criteria. Federal and state aid and grants are recorded as revenue when the Parish is entitled to the funds, generally corresponding to when grant related costs are incurred by the Parish, but subject to the availability criteria.

Expenditures are recognized in the accounting period in which the related fund liability is incurred, if measurable, except for (1) unmatured interest on long-term debt which is recognized when due, and (2) claims and judgments, arbitrage payable, and compensated absences which are recorded as expenditures in the governmental fund type when paid with expendable available financial resources. Allocations of costs such as depreciation and amortization are not recognized in the governmental funds.

All proprietary funds are accounted for on a flow of economic resources measurement focus. Proprietary funds are maintained on the accrual basis of accounting wherein revenues are recognized in the accounting period in which they are earned and become measurable, and expenses are recognized in the period incurred, if measurable. Revenues resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

BUDGET POLICY AND BUDGETARY ACCOUNTING

The Home Rule Charter for the Parish outlines procedures for adopting a budget for funds of the primary government.

1. No later than seventy-five days prior to the beginning of the fiscal year, the President is to submit detailed operating and capital budgets for all funds. The budgets submitted are to be balanced.
2. The Council may amend the budget, except that the debt service shall not be reduced below the amount necessary to service the debt nor shall a fund deficit be created.
3. The Council shall publish the budget summary at least ten days prior to conducting a public hearing.
4. The Council is to adopt the budget not less than thirty days before the commencement of the applicable fiscal year.
5. Once adopted, the President is able to transfer part or all of any appropriation within a department of a fund; however, the authority for other budget amendments resides with the Council.

The budgets are to be prepared consistent with the accounting method used for the applicable fund and are amended periodically for changes in projected activity. At the end of each fiscal year, unexpended appropriations automatically lapse. In no event shall the total appropriations exceed total anticipated revenues taking into account the estimated surplus or deficit at the end of the current fiscal year.

Budgets for the capital project funds do not necessarily follow the time schedule for other funds, since capital projects may be started and completed at any time during the year. However, the capital project budget must be submitted to the Council for adequate public hearing and adoption on a project-length basis. Annual operating budgets are adopted for the following governmental funds: General, Special Revenue, Debt Service and Capital Projects.

The portion of unreserved fund balance of individual funds designated for subsequent year's expenditures represents the extent to which the fund balance is used to balance the subsequent year's operating budget of that fund, as reflected in the legally adopted budget.

ENCUMBRANCES

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation, is utilized in the General Fund, certain Special Revenue and Capital Project Funds. For budgetary purposes appropriations lapse at year-end except for that portion related to encumbered amounts. Encumbrances outstanding at year-end are reported as reservations of fund balances and do not constitute expenditures or liabilities because the commitments will be honored during the subsequent year. Encumbrances open at year-end are automatically appropriated in the subsequent year and current-year budgeted appropriations are reduced.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

CASH, CASH EQUIVALENTS, AND INVESTMENTS

Cash and cash equivalents for the primary government include cash accounts for payroll, Section 8, escrow account, Office of Emergency Preparedness, Sales and Use Tax District No. 2 and each individual fund's share of the consolidated cash account.

A consolidated bank account has been established for the primary government into which substantially all monies are deposited and from which most disbursements are made. In addition, investment purchases are charged and maturities are deposited to the consolidated bank account. The purpose of the consolidation of bank accounts was to provide administrative efficiency and to maximize investment earnings. The accounts entitled "Cash and Cash Equivalents" and "Investments" are therefore composed of a fund's pro rata share of the cash balance in the consolidated cash account plus its pro rata share of investments made through the investment of excess cash. Each fund shares in the investment earnings according to its average cash, cash equivalent, and investments balance, prorated among funds.

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Parish will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The investment policies of the Parish are governed by state statutes and an adopted Council Investment Policy that includes depository and custodial contract provisions. Under the provisions of the Parish's investment policy, the Parish Treasurer is authorized to invest Parish funds in accordance with L.R.S. 39:1211-1245 and 33:2955 which allow, but are not limited to the following investment vehicles: United States Treasury Bonds, Treasury Notes, Treasury Bills, and fully-collateralized interest-bearing checking accounts and certificates of deposit.

Other investment policy provisions require depositories to insure or collateralize all deposits in accordance with state law and require securities collateralizing deposits to be held by an independent third party with whom the Parish has a custodial agreement. Investment policies of the Parish discrete component units can be found in the individual component unit audit reports.

For purposes of the Statement of Cash Flows, cash equivalents for each fund include demand deposit account balances and certificates of deposit and U.S. government securities with original maturities of three months or less. Cash equivalent policies of the Parish's discrete component units can be found in the audit report of each individual component unit. Investments are stated at fair market value. Time certificates of deposits are stated at cost. Unrealized gains and losses on investments recorded at fair value are included in investment income.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

INTERFUND RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds. Those related to goods and services, and short-term interfund loans are classified as "due from other funds" or "due to other funds" on the balance sheet and result primarily from participation in the consolidated cash account. Interfund receivables and payables between funds within governmental activities are eliminated in the Statement of Net Assets. See Note 13 for details of interfund transactions, including receivables and payables at year-end. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

INVENTORIES

In the primary government's governmental fund types, inventories of supplies are recorded as expenditures at the time of purchase, which are considered immaterial. Information concerning inventory for the Parish's discretely presented component units can be found in the separately issued financial statements of each component unit.

RECEIVABLES AND BAD DEBTS

In the government-wide statements, receivables consist of all revenues earned at year-end and not yet received. Uncollectible amounts due for ad valorem taxes and other receivables are recognized as bad debts through the use of an allowance account or charged off at the time information becomes available which would indicate that the particular receivable is not collectible. In governmental fund types, the uncollectible amount is charged directly to the revenue reported. On the other hand, in proprietary fund types, the uncollectible amount is recognized as a bad debt expense.

FIXED ASSETS AND DEPRECIATION

The accounting treatment of property, plant and equipment (fixed assets) depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

Government-wide Statements

In the government-wide financial statements, fixed assets are accounted for as capital assets, which include land and land improvements, buildings, equipment, furniture and infrastructure assets (streets, roads, bridges, sewer and drainage systems). All governmental fixed assets are valued at historical cost or estimated historical cost if actual cost is unavailable. Donated capital assets are recorded at estimated fair market value at the date of donation and primarily relate to subdivision roads accepted into the Parish maintenance system. Major outlays for capital assets and improvements are capitalized at completion of construction projects. The Parish's capitalization policy stipulates a capitalization threshold of \$1,000.

Prior to the implementation of GASB 34, governmental funds' infrastructure assets were not capitalized. These assets have been valued at estimated historical cost. All infrastructure assets purchased or constructed by the primary government are depreciated accordingly. Certain improvements, including roads, bridges, and curbs and gutters acquired from subdivision developers have been capitalized.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**FIXED ASSETS AND DEPRECIATION (continued)**

Depreciation on all exhaustible fixed assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statements of Net Assets. Depreciation is provided over the assets useful lives using the straight-line method.

Estimated useful lives, in years, for depreciable assets are as follows:

Buildings and improvements	20 - 40 years
Equipment	5 - 20 years
Vehicles	5 - 15 years
Furniture	7 years
Infrastructure	15 - 40 years

The costs of normal maintenance and repairs that do not add to the value of assets or materially extend asset lives are not capitalized.

Fund Financial Statements

In the fund financial statements, fixed assets used in governmental fund operations are recorded as capital outlay expenditures of the governmental fund types when purchased. Fixed assets used in proprietary fund operations are accounted for the same as in the government-wide statements.

LONG-TERM DEBT

The accounting treatment of long-term debt depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

In the government-wide statement of net assets and in the proprietary fund financial statements, long-term debt is reported as liabilities. Bond premiums and discounts, as well as bond issuance costs, are deferred and amortized over the term of the bond. The long-term debt consists primarily of public improvement and special assessment bonds, certificates of indebtedness, and accrued compensated absences.

Long-term debt for governmental funds is not reported as liabilities in the fund financial statements. Instead the debt proceeds, including bond premiums and discounts, are reported as other financing sources (uses) and payment of principal and interest, including debt issuance costs, is reported as expenditures. The accounting for proprietary fund debt is the same in the fund statements as it is in the government-wide statements. Debt issued by the Parish is subject to federal arbitrage regulations.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

NET ASSETS

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt, consist of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any debt proceeds used for the acquisition, construction, or improvements of those assets. Net assets are reported as restricted when there are limitations imposed on their use by external parties such as creditors, grantors, laws or regulations of other governments.

When both restricted and unrestricted resources are available for use, it is the Council's policy to use restricted resources first, then unrestricted resources as they are needed.

RESERVES AND DESIGNATIONS OF EQUITY

Some portions of fund balance in the governmental fund types are reserved to indicate that a portion of equity is legally restricted to a specific future use and not available for appropriation or expenditure.

Designated portions of fund balance indicate tentative future spending plans, which may be changed and are subject to subsequent authorization before expenditures can be made. However, some designations have been legally authorized, such as the following: (a) "Designated for subsequent years' expenditures" is that portion of fund balance which has been internally designated to fund subsequent years' budgets, and (b) other designations are made for specific indicated purposes included in the title.

INTERFUND TRANSFERS

Advances between funds which are not expected to be repaid are accounted for as transfers. For the purposes of the Statement of Activities, all interfund transfers between individual governmental funds have been eliminated.

In those cases where repayment is expected, the advances are accounted for through the various interfund accounts.

COMPENSATED ABSENCES

All Parish primary government regular employees, excluding Ascension Parish Library personnel, earn vacation leave in varying amounts up to a maximum of five weeks according to the employee's number of years of continuous service and may carryover 360 hours annually. Vacation is payable upon resignation or retirement at the employee's current rate of pay.

All Parish primary government employees, excluding Ascension Parish Library personnel, earn twelve days of sick leave per year. Sick leave is payable only upon retirement and only up to a maximum of 60 days.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

COMPENSATED ABSENCES (Continued)

Parish employees of certain job classifications may accrue compensatory time in lieu of overtime payment. Compensatory leave is accumulated without time limitations but must be taken within one year of earning the leave. Compensatory leave is paid by the Parish upon termination, resignation, retirement or death.

GASB Statement No. 16, *Accounting for Compensated Absences*, requires governments to accrue compensated absences only to the extent it is probable that the employer will compensate employees for benefits through cash payments conditioned on the employees' termination or retirement.

The Parish has recorded the following liabilities as of December 31, 2008, for certain salary-related benefits associated with the payment of compensated absences:

1. Accrued vacation for each employee is valued at the employee's current rate of pay.
2. No sick leave is recorded in the financial statements for active employees since the amount applicable under GASB Statement No. 16 is immaterial.
3. Compensatory leave, based on the employee's current rate of pay, is recorded in the financial statements.

The liability for these compensated absences is recorded as long-term debt in the government-wide statements. In the fund financial statements, governmental funds report only the compensated absence liability payable from expendable available financial resources upon termination, resignation, retirement or death, while the proprietary funds report the liability as it is incurred. The liquidation of compensated absences is allocated to governmental funds based on employee assignment. Compensated absences are reported in governmental funds only when they mature.

Details of the compensated absences liability for the Parish discrete component units and the Ascension Parish Library, a blended component unit, can be found in the separately issued financial reports of each component unit.

INSURANCE

The primary government is partially self-insured for automobile, general, products and property liability claims on the first \$100,000 per occurrence, not to exceed \$650,000 in the aggregate, on an annual basis. The Parish is also partially self-insured for all worker's compensation claims on the first \$300,000 per occurrence, not to exceed \$1,000,000 in the aggregate for a one year period. Reinsurance for losses in excess of self-insured amounts is carried by the Parish. Estimated losses on claims are charged to expense in the period in which the loss is estimable. The Parish utilizes an internal service fund to account for the transactions related to these self-insurance programs.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements. They may also affect the reported amounts of revenues and expenses of proprietary funds and the government-wide financial statements during the reporting period. Actual results could differ from those estimates. Estimates are used primarily when accounting for depreciation, allowance for doubtful accounts, prepaid insurance, deferred revenue and claims payable.

CHANGE IN ACCOUNTING PRINCIPLE

The Parish adopted GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*, during 2008 and recognized postemployment expenses in the financial statements for the 2008 actuarially required contribution for future postemployment benefit costs. This standard was effective for fiscal periods beginning after December 15, 2007, for governments that were Phase II for the implementation of Statement No. 34. Please refer to Note 11, Other Postemployment Benefits (OPEB).

NOTE 2 - DEPOSITS AND INVESTMENTS

Deposits

At December 31, 2008, the carrying amount of the Primary Government's deposits (including demand deposit accounts and certificates of deposit) was \$13,118,665 and the bank balance was \$13,975,844. The bank balance is secured by federal depository insurance and collateral held by the Parish's agent in the Parish's name.

Certificates of deposit with an original maturity of 90 days or more totaling \$2,505,913 are classified on the combined balance sheet as Investments.

At December 31, 2008, the discretely-presented component units have a carrying amount of \$24,075,134 in deposits and the bank balance was \$31,214,426. These deposits are secured by federal deposit insurance (\$1,657,546) and pledged securities held by the custodial bank in the name of the fiscal agent bank (\$29,556,880).

Custodial credit risk is the risk that in the event of a bank failure, the Parish's deposits may not be returned to it. The Parish's cash and investment policy, as well as state law, require that deposits be fully secured. At year end, the Parish's deposits were not exposed to any custodial risk.

Investments

The Parish's investments are U.S. Treasury Bills and Treasury Notes as well as obligations of U.S. Government Agencies. At December 31, 2008, the fair value\carrying value of investments in U.S. Treasury and Agency obligations totaled \$125,423,479 with all securities maturing between 1 and 5 years. At year end, the Parish's investments were not exposed to any custodial credit risk.

NOTE 2 - DEPOSITS AND INVESTMENTS (CONTINUED)

Interest rate risk is defined as the risk that changes in interest rates will adversely affect the fair value of investments. The Parish does not have a formal investment policy that limits investment maturities as a means of managing exposure to fair value losses arising from increasing interest rates.

At December 31, 2008, the discretely-presented component units have \$12,813,643 in investments that consist of certificates of deposit (\$3,392,851) and U.S. government securities (\$9,420,792).

Further detailed deposit and investment information can be found in the separately-issued financial statements of the Parish's discretely-presented component units.

Cash, Cash Equivalents and Investments Summary – Primary Government

The following is a reconciliation of the carrying amount of deposits and investments to Cash and Cash Equivalents and Investments for the Primary Government on the combined balance sheet.

Cash and cash equivalents:	
Deposits	\$ 10,612,753
Cash on hand	3,934
Total cash and cash equivalents	<u>10,616,687</u>
Investments:	
Certificates of deposit	2,505,913
Investments (U.S. Treasury Notes, Bonds and Bills)	<u>125,423,479</u>
Total investments	<u>127,929,392</u>
Total	<u>\$ 138,546,079</u>

The above stated bank balances for the primary government only are collateralized as follows:

Federal deposit insurance (FDIC)	\$ 1,303,488
Pledged securities in the Parish's name	12,672,356
Investments not subject to categorization:	
Investments in U.S. Securities	<u>125,423,479</u>
Total bank balances	<u>\$ 139,399,323</u>

NOTE 3 - ACCOUNTS RECEIVABLE AND DUE FROM OTHER GOVERNMENTS

Accounts receivable at December 31, 2008 for the Primary Government, were as follows:

Primary Government

Ad valorem taxes	\$ 17,774,424
Sales and use taxes	2,768,130
Interest	541,066
Parcel fees	336,680
Assessment fees	2,076
Other	<u>798,248</u>
Total primary government	<u>22,220,624</u>

Component Units

Patient accounts receivable	2,098,215
Ad valorem taxes	1,597,909
Sales and use tax	806,612
Fees, charges, and commissions	357,125
Water fees	67,455
Other	<u>213,379</u>
Subtotal	5,140,695
Less allowance for doubtful accounts	<u>(868,090)</u>
Total component units	<u>4,272,605</u>
Total	<u>\$ 26,493,229</u>

At December 31, 2008, the Parish had approximately \$2,000 in delinquent special assessment receivables.

(Continued)

**NOTE 3 - ACCOUNTS RECEIVABLE AND DUE FROM OTHER GOVERNMENTS
(CONTINUED)**

Due from other governments at December 31, 2008, consisted of the following:

Primary Government

Grants	\$ 8,646,166
State revenue sharing	807,985
Parish transportation	119,430
Severance tax	37,103
Beer tax	17,706
Other	<u>55,872</u>

Total primary government	<u>9,684,262</u>
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Component Units

State revenue sharing	231,540
Fines and forfeitures	348,061
Grants	1,084,582
Other	<u>202,382</u>

Total component units	<u>1,866,565</u>
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Total	<u><u>\$ 11,550,827</u></u>
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NOTE 4 - AD VALOREM TAXES

For the year ended December 31, 2008, taxes of \$17,774,424 were levied on property by the primary government with assessed valuations totaling \$956,800,050 and were dedicated as follows:

<u>Description</u>	<u>Per \$1,000</u>
General:	
Outside municipal limits	\$ 2.86
Inside municipal limits	1.43
East Ascension Drainage	5.00
West Ascension Drainage	10.00
Lighting Districts	1.00 – 5.00
Health Unit	2.00
Mental Health Unit	2.00
Library Maintenance	6.80
Council on Aging	1.50

Information concerning ad valorem taxes for the Parish's discretely presented component units can be found in the separately issued financial statements of each component unit.

NOTE 4 - AD VALOREM TAXES (CONTINUED)

The 1974 Louisiana Constitution (Article 7, Section 18) provides that land and improvements for residential purposes be assessed at 10% of fair market value; other property and electric cooperative properties, excluding land, are to be assessed at 15% of fair market value; and public service properties, excluding land, are to be assessed at 25% of fair market value. Fair market value is determined by the elected assessor of the Parish on all property subject to taxation except public service properties, which are valued by the Louisiana Tax Commission (LRS 47:1957). The correctness of assessments by the Assessor is subject to review and certification by the Louisiana Tax Commission. The Assessor is required to reappraise all property subject to taxation at intervals of not more than four years. Taxes paid under protest are remitted by the Sheriff directly to the Parish. No amounts were held in protest at December 31, 2008.

The Sheriff of Ascension Parish, as provided by State Law (LRS 33:1435), is the official tax collector of general property taxes levied by the Parish and Parish Special Districts.

The 2008 property tax calendar is as follows:

Millage Rates Adopted	July 17, 2008
Levy Date	July 17, 2008
Due Date	November 15, 2008
Lien Date	January 1, 2009
Collection Dates	December 1, 2008 to February 28, 2009

Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at the rate of one and one-fourth percent per month until the taxes are paid (LRS 47:2101). After notice is given to the delinquent taxpayers, the Sheriff is required by the Constitution of the State of Louisiana to sell the least quantity of property necessary to settle the taxes and interest owed (LRS 47:2181). Therefore, there are no delinquent taxes at year-end.

All property taxes are recorded in governmental funds as explained in Note 1. Revenues in government funds are recognized in the accounting period in which they become available and measurable. Property taxes are considered measurable in the calendar year of the tax levy. Accordingly, the entire tax roll, less management's estimate for uncollectible taxes, is recorded as revenue in the current calendar year. However, no allowance for uncollectible taxes was recorded at December 31, 2008.

All of the taxes receivable at the end of the year are considered available. Available is defined as due, or past due and receivable within the current period or expected to be collected soon enough thereafter to pay liabilities of the current period. In the fund financial statements, property taxes are considered available because they are substantially collected by the tax collector within 60 days subsequent to year-end and therefore available to liquidate liabilities of the current period. Virtually all collections are made within this time frame.

NOTE 5 - RESTRICTED ASSETS

Restricted assets of the discretely presented component units at December 31, 2008, were as follows:

Cash and cash equivalents - special revenue funds	\$ 598,005
Cash and cash equivalents - proprietary funds	<u>3,870,857</u>
Total	<u>\$ 4,468,862</u>

NOTE 6 - FIXED ASSETS

A summary of changes in capital assets for the primary government for the year ended December 31, 2008, is as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 9,320,659	\$ 2,299,141	\$ -	\$ 11,619,800
Construction in progress	<u>9,373,068</u>	<u>7,300,170</u>	<u>(3,525,965)</u>	<u>13,147,273</u>
Total capital assets, not being depreciated	<u>18,693,727</u>	<u>9,599,311</u>	<u>(3,525,965)</u>	<u>24,767,073</u>
Capital assets, being depreciated:				
Buildings	38,227,311	4,525,167	-	42,752,478
Vehicles	10,250,035	1,646,575	(11,161)	11,885,449
Equipment	11,033,611	1,519,292	(622,066)	11,930,837
Furniture and fixtures	340,776	16,135	(104,333)	252,578
Library materials	2,429,247	507,405	(505,822)	2,430,830
Infrastructure	<u>162,257,207</u>	<u>31,233,700</u>	<u>(11,883,324)</u>	<u>181,607,583</u>
Total capital assets being depreciated	<u>224,538,187</u>	<u>39,448,274</u>	<u>(13,126,706)</u>	<u>250,859,755</u>
Less accumulated depreciation for:				
Buildings	12,258,941	1,025,377	(2,057)	13,282,261
Vehicles	5,968,080	739,734	(11,116)	6,696,698
Equipment	6,636,354	1,120,558	(406,844)	7,350,068
Furniture and fixtures	276,989	41,240	(92,024)	226,205
Library materials	1,469,372	486,166	(505,822)	1,449,716
Infrastructure	<u>80,833,119</u>	<u>8,665,182</u>	<u>(9,729,968)</u>	<u>79,768,333</u>
Total accumulated depreciation	<u>107,442,855</u>	<u>12,078,257</u>	<u>(10,747,831)</u>	<u>108,773,281</u>
Total capital assets, being depreciated, net	<u>117,095,332</u>	<u>27,370,017</u>	<u>(2,378,875)</u>	<u>142,086,474</u>
Governmental activities capital assets, net	<u>\$ 135,789,059</u>	<u>\$ 36,969,328</u>	<u>\$ (5,904,840)</u>	<u>\$ 166,853,547</u>
Business-Type Activities:				
Capital assets, not being depreciated:				
Construction in progress	\$ 1,536,752	\$ 659,122	\$ (1,995,130)	\$ 200,744
Capital assets being depreciated:				
Sewer systems	3,211,684	1,995,130	-	5,206,814
Lamar Dixon Expo Center	49,655	72,822	-	122,477
Less accumulated depreciation	<u>(446,495)</u>	<u>(205,292)</u>	<u>-</u>	<u>(651,787)</u>
Total capital assets, being depreciated, net	<u>2,814,844</u>	<u>1,862,660</u>	<u>-</u>	<u>4,677,504</u>
Business-type activities capital assets, net	<u>\$ 4,351,596</u>	<u>\$ 2,521,782</u>	<u>\$ (1,995,130)</u>	<u>\$ 4,878,248</u>

NOTE 6 - FIXED ASSETS (CONTINUED)

Depreciation expense was charged to functions of the primary government as follows:

Governmental activities:	
General government	\$ 253,044
Public safety	1,131,993
Public works	1,018,897
Health and welfare	127,006
Culture and recreation	899,481
Transportation and development	<u>8,647,836</u>
Total depreciation expense - governmental activities	<u>\$ 12,078,257</u>

A summary of changes in capital assets for component units is as follows:

	Beginning Balance	Additions	Deletions	Ending Balance
District Attorney				
Equipment and furniture	\$ 312,453	\$ 42,529	\$ (11,950)	\$ 343,032
Automobiles	<u>74,434</u>	<u>24,868</u>	<u>-</u>	<u>99,302</u>
Total	386,887	67,397	(11,950)	442,334
Less: accumulated depreciation	<u>(265,507)</u>	<u>(36,956)</u>	<u>9,641</u>	<u>(292,822)</u>
Total	<u>121,380</u>	<u>30,441</u>	<u>(2,309)</u>	<u>149,512</u>
Ascension Parish Sheriff				
Land	1,220,000	-	-	1,220,000
Building and equipment	<u>10,308,995</u>	<u>1,584,493</u>	<u>(489,497)</u>	<u>11,403,991</u>
Total	11,528,995	1,584,493	(489,497)	12,623,991
Less: accumulated depreciation	<u>(5,530,033)</u>	<u>(1,021,561)</u>	<u>464,710</u>	<u>(6,086,884)</u>
Total	<u>5,998,962</u>	<u>562,932</u>	<u>(24,787)</u>	<u>6,537,107</u>
Ascension Parish Clerk of Court				
Equipment	1,245,798	114,756	(11,798)	1,348,756
Less: accumulated depreciation	<u>(946,190)</u>	<u>(94,093)</u>	<u>8,992</u>	<u>(1,031,291)</u>
Total	<u>299,608</u>	<u>20,663</u>	<u>(2,806)</u>	<u>317,465</u>
Ascension Parish Assessor				
Vehicles	85,729	-	-	85,729
Office equipment	<u>217,090</u>	<u>78,599</u>	<u>-</u>	<u>295,689</u>
Total	302,819	78,599	-	381,418
Less: accumulated depreciation	<u>(175,280)</u>	<u>(52,978)</u>	<u>-</u>	<u>(228,258)</u>
Total	<u>127,539</u>	<u>25,621</u>	<u>-</u>	<u>153,160</u>
Ascension Parish Court				
Equipment, furniture and fixtures	168,200	-	-	168,200
Less: accumulated depreciation	<u>(155,928)</u>	<u>(7,012)</u>	<u>-</u>	<u>(162,940)</u>
Total	<u>12,272</u>	<u>(7,012)</u>	<u>-</u>	<u>5,260</u>

(Continued)

NOTE 6 - FIXED ASSETS (CONTINUED)

A summary of changes in capital assets for component units (continued):

	Beginning Balance	Additions	Deletions	Ending Balance
Ascension Parish Judicial Expense Fund				
Building improvements	\$ 6,681	\$ -	\$ -	\$ 6,681
Equipment	114,013	7,840	(9,701)	112,152
Total	120,694	7,840	(9,701)	118,833
Less: accumulated depreciation	(80,879)	(10,394)	693	(90,580)
Total	39,815	(2,554)	(9,008)	28,253
Public Defenders Board				
Equipment and furniture	9,662	30,673	-	40,335
Less: accumulated depreciation	(7,855)	(2,112)	-	(9,967)
Total	1,807	-	-	30,368
East Ascension Hospital Service District				
Land	70,000	-	-	70,000
Land improvements	101,446	-	-	101,446
Building and improvements	8,922,334	-	-	8,922,334
Equipment	3,865,240	-	-	3,865,240
Total	12,959,020	-	-	12,959,020
Less: accumulated depreciation	(10,389,368)	(288,509)	-	(10,677,877)
Total	2,569,652	(288,509)	-	2,281,143
West Ascension Hospital Service District				
Land	59,042	-	-	59,042
Buildings and improvements	1,967,118	-	-	1,967,118
Equipment	2,219,529	7,284	-	2,226,813
Total	4,245,689	7,284	-	4,252,973
Less: accumulated depreciation	(2,573,630)	(148,124)	-	(2,721,754)
Total	1,672,059	(140,840)	-	1,531,219
Ascension Parish Water Works District 2				
Water System	752,470	-	-	752,470
Less: accumulated depreciation	(293,161)	(15,211)	-	(308,372)
Total	459,309	(15,211)	-	444,098
Ascension Consolidated Utilities District No. 1				
Land	5,000	-	-	5,000
C.I.P. and capitalized interest	-	249,313	-	249,313
Water System	2,689,521	19,000	-	2,708,521
Computer software	3,346	-	-	3,346
Total	2,697,867	268,313	-	2,966,180
Less: accumulated depreciation	(166,408)	(68,963)	-	(235,371)
Total	2,531,459	199,350	-	2,730,809

(Continued)

NOTE 6 - FIXED ASSETS (CONTINUED)

A summary of changes in capital assets for component units (continued):

	Beginning Balance	Additions	Deletions	Ending Balance
Ascension Parish Communication District				
Building improvements	\$ 45,040	\$ -	\$ -	\$ 45,040
Equipment	2,259,731	304,850	-	2,564,581
Total	2,304,771	304,850	-	2,609,621
Less: accumulated depreciation	(1,012,171)	(182,265)	-	(1,194,436)
Total	1,292,600	122,585	-	1,415,185
Ascension Council on Aging, Inc.				
Equipment and furniture	279,290	71,612	(31,984)	318,918
Less: accumulated depreciation	(216,193)	(21,085)	31,983	(205,295)
Total	63,097	50,527	(1)	113,623
Criminal Court				
Equipment and furniture	413,913	4,378	-	418,291
Less: accumulated depreciation	(223,823)	(46,255)	-	(270,078)
Total	190,090	(41,877)	-	148,213
West Ascension Recreation				
Services Commission				
Equipment and furniture	40,059	7,775	-	47,834
Less: accumulated depreciation	(5,835)	(4,520)	-	(10,355)
Total	34,224	3,255	-	37,479
Ascension Economic Development				
Development Corporation				
Equipment and furniture	58,701	48,779	-	107,480
Less: accumulated depreciation	(4,890)	(11,756)	-	(16,646)
Total	53,811	37,023	-	90,834
Ascension Parish Tourist Commission				
Equipment and furniture	-	1,945	-	1,945
Less: accumulated depreciation	-	-	-	-
Total	-	1,945	-	1,945
Total component units capital assets	37,514,835	2,598,694	(554,930)	39,558,599
Less: total accumulated depreciation	(22,047,151)	(2,011,794)	516,019	(23,542,926)
Total component units capital assets, net	\$ 15,467,684	\$ 586,900	\$ (38,911)	\$ 16,015,673

(Continued)

NOTE 7 - LONG-TERM DEBT**DEBT OUTSTANDING – GOVERNMENTAL ACTIVITIES**

The following is a summary of long-term debt transactions for the primary government for governmental activities for the year ended December 31, 2008:

	Outstanding January 1, 2008	Additions	Reductions	Outstanding December 31, 2008	Due Within One Year
Public improvement	\$ 97,045,000	\$ -	\$ 9,310,000	\$ 87,735,000	\$ 2,830,000
General obligation bond	9,420,000	-	165,000	9,255,000	200,000
Bond premium	603,267	-	15,082	588,185	-
Accrued vacation leave	1,253,404	110,924	-	1,364,328	-
Net other post employment benefits obligation	-	93,375	12,915	80,460	-
	<u>\$ 108,321,671</u>	<u>\$ 204,299</u>	<u>\$ 9,502,997</u>	<u>\$ 99,022,973</u>	<u>\$ 3,030,000</u>

Long-term debt obligations for the primary government for governmental activities at December 31, 2008, are comprised of the following individual issues:

Public Improvement Revenue Bonds***East Ascension Major Drainage Sales and Use Tax***

\$65,165,000 Drainage public improvement and refunding bonds dated September 1, 2007; due in annual installments of \$1,750,000 - \$4,619,000 through 2047; interest at 4.0% - 4.5%. See Note 8. \$ 63,565,000

Sales Tax District No. 2

\$16,000,000 Public improvement and refunding revenue bonds Dated November 1, 2001; due in annual installments of \$740,000 - \$1,470,000 through November 2016; interest at 3.5% - 4.55%. 9,965,000

Jail

\$10,290,000 Capital improvement revenue bonds dated November 20, 2007; due in annual installments of \$335,000 - \$755,000 through December 2027; interest at 3.50% - 4.85%. 9,955,000

Fire District #3

\$3,305,000 Capital improvement revenue bonds dated December 15, 2005; due in annual installments of \$125,000 - \$310,000 through December 2020; interest at 3.9% - 5%. 2,620,000

Fire District #1

\$1,725,000 Sales tax revenue bonds dated August 30, 2005; due in annual installments of \$30,000 - \$110,000 through December 2035; interest at 4.5% - 5.3%. 1,630,000

Total public improvement bonds 87,735,000

NOTE 7 - LONG-TERM DEBT - GOVERNMENTAL ACTIVITIES (CONTINUED)

General Obligation Bonds

Library

\$9,595,000 Capital improvement revenue bonds dated March 1, 2005; due in annual installments of \$175,000 - \$605,000 through March 2035; interest at 3.25% - 4.125%. 9,255,000

Bond Premium, net of accumulated amortization 588,185

Accrued Vacation Leave 1,364,328

Net other post employment benefits obligation 80,460

Total long-term debt - governmental activities \$ 99,022,973

Debt Service Requirements to Maturity

The annual debt service requirements to amortize outstanding long-term debt of the primary government at December 31, 2008 are as follows:

Maturity	Public Improvement Bonds		General Obligation Bond		Total	
	Principal	Interest	Principal	Interest	Principal	Interest
2009	\$ 2,830,000	\$ 4,232,255	\$ 200,000	\$ 456,109	\$ 3,030,000	\$ 4,688,364
2010	2,945,000	4,103,580	200,000	449,609	3,145,000	4,553,189
2011	3,070,000	3,967,705	200,000	443,009	3,270,000	4,410,714
2012	3,215,000	3,814,080	200,000	436,209	3,415,000	4,250,289
2013	3,365,000	3,652,040	210,000	429,009	3,575,000	4,081,049
2014-2018	15,555,000	15,556,667	1,175,000	2,017,608	16,730,000	17,574,275
2019-2023	17,325,000	11,682,078	1,485,000	1,707,825	18,810,000	13,389,903
2024-2028	17,350,000	7,456,098	1,925,000	1,274,438	19,275,000	8,730,536
2029-2033	4,340,000	4,969,765	2,480,000	714,000	6,820,000	5,683,765
2034-2038	5,155,000	3,809,085	1,180,000	93,717	6,335,000	3,902,802
2039-2043	6,320,000	2,424,875	-	-	6,320,000	2,424,875
2044-2048	6,265,000	728,200	-	-	6,265,000	728,200
Totals	<u>\$ 87,735,000</u>	<u>\$ 66,396,428</u>	<u>\$ 9,255,000</u>	<u>\$ 8,021,533</u>	<u>\$ 96,990,000</u>	<u>\$ 74,417,961</u>

NOTE 7 - LONG-TERM DEBT – GOVERNMENTAL ACTIVITIES (CONTINUED)

Pledged revenues

The public improvement bonds described above are secured by a pledge of sales tax revenues equal to the annual debt service of such debt until retirement through 2047. The debt was issued for the purpose of providing funds for capital improvements relating to drainage, fire protection, and jail facilities. Excess sales tax revenues over debt service requirements are available for use as stipulated by the tax dedication and determined by the Parish. During 2008, the Parish received approximately \$35.5 million and \$17.7 million in sales and use tax and ad valorem taxes proceeds, respectively, with approximately \$9.5 million used to fund current debt service. Furthermore, the 2005 Fire District No. 1, 2005 Fire District No. 3, 2007 East Ascension Drainage, and 2007 Jail bond issuances are secured by ad valorem taxes in addition to a sales tax pledge.

The Library bonds issued for the construction of library facilities are secured by ad valorem tax revenues received by the Library. The pledge of revenue expires in 2035 with an annual revenue commitment equal to annual debt service requirements of approximately \$700,000 annually. The Library collected approximately \$5.3 million in ad valorem revenues during 2008.

Bond Restrictions

Parish Sales Tax Bonds

Under the terms of the indenture authorizing the issuance of Public Improvement Sales Tax Bonds – Series 1995 and 1996, proceeds of the 1.5% Parish Sales and Use Tax are pledged and dedicated for the establishment and maintenance of the following bond funds:

Public Improvement Sales Tax Bond - Series 2001 - Sinking Fund to be used for the payment of principal and interest on outstanding bonds as they become due and payable. Monthly payments are to be equal to the sum of one-sixth of interest falling due on the next interest payment date and one-twelfth of principal falling due on the next principal payment date.

Drainage Sales Tax Bonds

Under the terms of the indenture authorizing the issuance of Public Improvement (Drainage) Bonds - Series ST 2007 proceeds of the one-half percent drainage sales and use tax are pledged and dedicated for the establishment and maintenance of the following bond fund:

Public Improvement and Refunding Bonds - Series ST 2007 - Sinking Fund to be used for the payment of the principal and interest on outstanding bonds as they become due and payable. Monthly payments are to be equal to the sum of one-sixth of interest falling due on the next interest payment date and one-twelfth of principal falling due on the next principal payment date.

Parish Sales Tax Bonds – Fire Protection Districts

Under the terms of the indenture authorizing the issuance of Sales Tax Revenue Bonds – Series 2005 and 2005A, proceeds of the one half percent Parish Sales and Use Tax are pledged and dedicated for the establishment and maintenance of the following bond funds:

NOTE 7 - LONG-TERM DEBT (CONTINUED)

Sales Tax Revenue Bond - Series ST 2005 and 2005A - Sinking Fund to be used for the payment of principal and interest on outstanding bonds as they are due and payable. Monthly payments are to be equal to the sum of one-sixth of interest falling due on the next interest payment date and one-twelfth of principal falling due on the next principal payment date.

Sales Tax Revenue Bond - Series ST 2005 and 2005A - Reserve Fund to be used solely for the purpose of paying principal and interest on bonds payable from the Bond Sinking Funds, as to which there would otherwise be default. The sum of \$115,960 and \$339,729 for Series ST 2005 and 2005A, respectively, has been deposited therein for this requirement.

Community Development Authority Revenue Bonds - Library

Under the terms of the indenture authorizing the issuance of Community Development Authority Revenue Bonds - Series 2005, proceeds from all lawfully available funds are pledged and dedicated for the establishment and maintenance of the following bond funds:

Community Development Authority Revenue Bonds - Series ST 2005 - Sinking Fund to be used for the payment of principal and interest on outstanding bonds as they become due and payable. Monthly payments are to be equal to the sum of one-sixth of interest falling due on the next interest payment date and one-twelfth of principal falling due on the next principal payment date.

Industrial Bond Issues

Long-Term Debt does not include Pollution Control Revenue Bonds, Industrial Revenue Bonds, Environmental Improvement Revenue Bonds and Solid Waste Disposal Revenue Bonds issued by industrial districts under the authority of the Parish. Obligations of the industrial districts are payable solely from the income derived from the industrial districts and do not bear the full faith and credit of the Parish.

Long-Term Debt - Component Units

A summary of long-term debt obligations for the component units are as follows:

Compensated absences:	
Ascension Parish Sheriff	\$1,328,605
Ascension Parish Clerk of Court	70,278
Council on Aging, Inc.	16,078
Revenue bonds:	
Ascension Parish Water Works District No. 2	83,126
Ascension Consolidated Utilities District No. 1 (ACUD)	4,848,655
Less: ACUD bond discounts	(27,506)
Loans payable:	
Ascension Economic Development Corporation	25,500
Ascension Consolidated Utilities District No. 1 (ACUD)	54,177
	<u>\$6,398,913</u>

NOTE 7 - LONG-TERM DEBT (CONTINUED)

ACUD has two water revenue bonds outstanding. The first is a \$402,500 water revenue bond secured by a pledge and dedication of water revenue due in monthly installments of \$1,847 through June 14, 2044, interest at 4.5% with \$393,655 outstanding at August 31, 2008. The second consists of \$3,035,000 of serial bonds and \$1,420,000 of term bonds secured by water revenues for construction of phase III of the water distribution system. The serial bonds carry interest rates from 4 to 5% and mature between December 1, 2010 and December 1, 2027. The term bonds carry interest rates of 5.5% and mature between December 1, 2028 and December 1, 2032. The total serial and term bonds outstanding as of December 31, 2008 are \$4,455,000. All term bonds are subject to mandatory redemption in prescribed amounts before the maturity dates. ACUD has a non-interest bearing note to the Parish with an outstanding balance of \$54,177 due in annual payments of \$10,000 through 2011.

Ascension Parish Waterworks District No. 2 has a \$360,000 water revenue bond due in monthly payments of \$1,782 through May 2038 with interest at 5.125% and an outstanding balance of \$83,126 on December 31, 2008.

Legal Debt Margin

Computation of the legal debt margin for general obligation bonds is as follows:

Ad Valorem taxes – Assessed valuation, 2008 tax rolls	<u>\$ 777,816,210</u>
Debt limit: 10% of assessed valuation (for any one purpose)	<u>\$ 77,781,621</u>
Debt limit: 35% of assessed valuation (aggregate, all purposes)	<u>\$ 272,235,674</u>

NOTE 8 - DEFEASED DEBT

Public Improvement Refunding Bonds – Series ST 2005

The Parish used internal resources of approximately \$6,257,000 to purchase U.S. government securities. The Parish did not issue new debt in this advance refunding. These securities were deposited in an irrevocable trust to provide for all future debt service on the 2005 series bonds until they are called on December 1, 2015. As a result, that portion of the 2005 series bonds are considered defeased, and the Parish has removed the liability from its accounts. The outstanding principal of the defeased bonds is \$6,115,000 at year end.

Furthermore, this advanced refunding decreased future debt service payments by approximately \$1,286,000, which resulted in an economic gain of approximately \$135,000.

NOTE 9 - DEDICATED REVENUE

Parish Sales Tax - Primary Government

The Parish levied a one percent sales and use tax for the purpose of funding activities of the Parish. The Council participates in centralized sales tax administration for all governmental units of the Parish. The proceeds of the tax, after paying reasonable and necessary expenses of administration, were dedicated by the Parish for 2008, as follows:

1. Debt service for long-term debt issued for renovation and expansion of the Parish jail, and road construction and maintenance, 10 percent of net sales tax collections to be used for recreational operations and facilities,
2. Amounts determined through the budget process required by the General Fund and Road and Bridge Fund for basic services,
3. To the extent that the resulting revenues exceed expenditures and transfers after an adequate fund balance is maintained, such excess will be transferred 50 percent to the Road Construction Fund and 50 percent to the Utilities Fund.

Consistent with the voter approved dedication of the parish sales and use tax, transfers from the Sales Tax Fund are being used to retire Public Improvement Sales Tax Bonds, Series ST 2001. See Note 7.

Restricted Sales Tax

In 1984, the voters of East Ascension Drainage District No. 1 approved a one-half of one percent sales and use tax for the Drainage District. The proceeds of the sales tax are dedicated to drainage projects, to include the retirement of the Public Improvement (Drainage) Bonds - Series ST 2005 and 2007. See Note 7.

In 1994, the voters of Ascension Parish approved a one-half of one percent sales and use tax dedicated to road maintenance and construction (2/3 of proceeds) and fire protection districts (1/3 of proceeds) to include the retirement of the Public Improvement Sales Tax Bonds, Series - 2005. See Note 7. The 1/3 proceeds are shared proportionally as follows: Fire Protection District No. 1 (65%), Fire Protection District No. 2 (13%) and Fire Protection District No. 3 (22%).

NOTE 10 - PENSION PLAN

Parochial Employees' Retirement System of Louisiana

Plan Description – Substantially all employees of the Parish are members of the Parochial Employees' Retirement System of Louisiana (System), a cost-sharing, multiple-employer defined benefit pension plan administered by a separate board of trustees. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All employees of the Parish are members of Plan B only.

NOTE 10 - PENSION PLAN

Parochial Employees' Retirement System of Louisiana (Continued)

All permanent employees working at least 28 hours per week who are paid wholly or in part from Parish funds are eligible to participate in the System. Under Plan B, employees who retire at or after age 65 with at least 7 years of creditable service, at age 60 with at least 10 years of creditable service, or at or after age 55 with at least 30 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 2 percent of their final-average salary for each year of creditable service. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average.

Employees who terminate with at least the amount of creditable service stated above and do not withdraw their employee contributions may retire at the ages specified above and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established or amended by state statute. The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Parochial Employees' Retirement System, Post Office Box 14619, Baton Rouge, Louisiana 70898-4619, or by calling (225) 928-1361.

Funding Policy. Under Plan B, members are required by state statute to contribute 3.0 percent of their annual covered salary and the Parish is required to contribute at an actuarially determined rate. The current rate is 6 percent of annual covered payroll. The System also receives revenue sharing funds each year as appropriated by the Louisiana legislature. These tax and revenue sharing dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan. The contribution requirements of plan members and the Parish are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year.

The Parish's actual contributions to the system under Plan B for the years ended December 31, 2008, 2007, and 2006 were \$773,974, \$647,400, and \$532,566, respectively, which were required under plan provisions.

NOTE 11 - DEFERRED COMPENSATION PLAN

The Parish offers its employees a deferred compensation plan (the Plan) created in accordance with Internal Revenue Code Section 457. The Plan is administered by Nationwide Retirement Solutions, Inc. (Nationwide). The Plan, available to all Parish employees, permits them to defer a portion of their salary until future years. Participation in the Plan is optional. The deferred compensation is not available to employees until termination, retirement, death, or an unforeseeable emergency. In accordance with the amended provisions of the Internal Revenue Code, all amounts deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are solely the property and rights of the participants and their beneficiaries. As required, the Parish established a custodial account with a third party administrator who will hold the assets and income of the plan. Assets totaling \$2,080,817 are held by Nationwide under agreement with the Parish.

NOTE 11 - DEFERRED COMPENSATION PLAN (CONTINUED)

The Parish has implemented GASB Statement No. 32, *Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*. Under this statement, governments who have no responsibility for the plan and are not formally considered the plan's trustee are not required to report the plan in its financial statements. Since the Parish plan is held in a custodial account with a third party administrator, the assets and liabilities are not presented in the Parish's financial statements.

NOTE 12 - OTHER POSTEMPLOYMENT BENEFITS

Plan description and contribution rates

Upon retirement employees of the Parish may voluntarily participate in the Parish's health and dental insurance postemployment benefit, a single-employer defined benefit plan over which the Council has authority to establish and amend benefit plan provisions. The Parish pays 50% of the premium cost for the retired employee only; the retired employee pays the remaining 50% and 100% of the cost to insure any dependents. The Parish ceases to pay any cost once retired employees reach age 65 and become eligible for medical benefits from Medicare.

Funding policy

Until 2008, the Parish recognized the cost of providing postemployment medical and dental benefits (the Parish's portion of the retiree medical and dental benefit premiums) as an expense when the benefit premiums were due and thus financed the cost of the post-employment benefits on a pay-as-you-go basis. In 2008, Parish's portion of health care funding cost for retired employees totaled \$12,591, and the dental insurance totaled \$324.

Effective with the year beginning January 1, 2008, the Parish implemented GASB No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other than Pensions* (GASB 45). The Parish establishes and amends the funding policy.

Annual required contribution

The Parish's Annual Required Contribution (ARC) is an amount actuarially determined in accordance with GASB.45. The ARC is the sum of the normal cost plus the contribution to amortize the actuarial accrued liability (AAL). A level dollar, closed amortization period of 30 years (the maximum amortization period allowed by GASB 45) has been used for the postemployment benefits. The total ARC for 2008 is \$92,207 for medical, and \$1,168 for dental, as set forth below:

	Medical	Dental
Normal cost	\$ 46,433	\$ 545
30-year unfunded actuarial liability amortization	45,774	623
Annual required contribution (ARC)	<u>\$ 92,207</u>	<u>\$ 1,168</u>

NOTE 12 - OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)**Net postemployment benefit obligation**

The table below presents the Parish's net other postemployment benefit (OPEB) obligation (asset) for 2008:

	Medical	Dental
Beginning net OPEB obligation	\$ -	\$ -
Annual required contribution	92,207	1,168
Current year retiree premiums paid	(12,591)	(324)
Ending net OPEB obligation	<u>\$ 79,616</u>	<u>\$ 844</u>

The following table presents the Parish's annual postemployment benefits (PEB) cost, percentage of the cost contributed, and the net unfunded postemployment benefits (PEB) liability as of December 31, 2008:

Postemployment Benefit	Annual OPEB Cost	Percentage of Annual Cost Contributed	Net OPEB Obligation
Medical	\$ 92,207	13.66%	\$ 79,616
Dental	1,168	27.74%	844

Funded status and funding progress

In 2008, the Parish made no contributions to its postemployment benefits plan. The plan was not funded, has no assets, and hence has a funded ratio of zero. As of January 1, 2008, the first and most recent actuarial valuation, the actuarial accrued liability (AAL) was \$791,412 (medical) and \$10,835 (dental), which is defined as that portion, as determined by a particular actuarial cost method (the Parish uses the unit credit cost method), of the actuarial present value of postemployment plan benefits and expenses which is not provided by normal cost. Since the plan was not funded in 2008, the entire actuarial accrued liability of \$791,412 (medical) and \$10,835 (dental) was unfunded. Exhibit B-4 is the Schedule of Funding Progress, which presents information about the actuarial value of plan assets and the actuarial accrued liability for benefits.

(continued)

NOTE 12 - OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

Funded status and funding progress (continued)

	Medical	Dental
Actuarial accrued liability (AAL)	\$ 791,412	\$ 10,835
Actuarial value of plan assets	-	-
Unfunded actuarial accrued liability (UAAL)	\$ 791,412	\$ 10,835
Funded Ratio (Act. Val. Assets/AAL)	0%	0%
Covered payroll	\$ 14,495,707	\$ 14,495,707
UAAL as a percentage of covered payroll	5%	0%

Actuarial methods and assumptions

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. The actuarial valuation for post employment benefits includes estimates and assumptions regarding (1) turnover rate; (2) retirement rate; (3) health care cost trend rate; (4) mortality rate; (5) discount rate (investment return assumption); and (6) the period to which the costs apply (past, current, or future years of service by employees). Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The actuarial calculations are based on the types of benefits provided under the terms of the substantive plan (the plan as understood by the Parish and its employee plan members) at the time of the valuation and on the pattern of sharing costs between the Parish and its plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the Parish and plan members in the future. Consistent with the long-term perspective of actuarial calculations, the actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial liabilities and the actuarial value of assets.

Actuarial cost method

The ARC is determined using the unit credit cost method. The employer portion of the cost for retiree medical care in each future year is determined by projecting the current cost levels using the healthcare cost trend rate and discounting this projected amount to the valuation date using the other described pertinent actuarial assumptions, including the investment return assumption (discount rate), mortality, and turnover.

NOTE 12 - OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

Actuarial value of plan assets

Since this is the first actuarial valuation, there are no assets. It is anticipated that in future valuations a smoothed market value consistent with Actuarial Standards Board ASOP 6, as provided in paragraph number 125 of GASB 45.

Turnover rate

An age-related turnover scale based on actual experience as described by administrative staff has been used. The rates, when applied to the active employee census, produce an annual turnover of approximately 10%. The rates for each age are below:

<u>Age</u>	<u>Percent Turnover</u>
18 - 25	20.0%
26 - 40	14.0%
41 - 54	8.0%
55+	6.0%

Postemployment benefit plan eligibility requirements

Based on past experience, it has been assumed that entitlement to benefits will commence three years after eligibility to enter the D.R.O.P., as described above under "Plan Description". Medical benefits are provided to employees upon actual retirement. Most employees are covered by the Parochial Employees' Retirement System of Louisiana, whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service. For employees hired on and after January 1, 2008, retirement eligibility (D.R.O.P. entry) provisions are as follows: age 55 and 30 years of service; age 62 and 10 years of service; or, age 67 and 7 years of service. For the few employees not covered by that system, the same retirement eligibility has been assumed.

Investment Return Assumption (Discount Rate)

GASB 45 states that the investment return assumption should be the estimated long-term investment yield on the investments that are expected to be used to finance the payment of benefits (that is, for a plan which is funded). Based on the assumption that the ARC will not be funded, a 4% annual investment return has been used in this valuation. This is a conservative estimate of the expected long-term return of a balanced and conservative investment portfolio under professional management.

NOTE 12 - OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

Health Care Cost Trend Rate

The expected rate of increase in medical cost is based on projections performed by the Office of the Actuary at the Centers for Medicare & Medicaid Services as published in *National Health Care Expenditures Projections: 2003 to 2013, Table 3: National Health Expenditures, Aggregate and per Capita Amounts, Percent Distribution and Average Annual Percent Change by Source of Funds: Selected Calendar Years 1990-2013*, released in January, 2004 by the Health Care Financing Administration (www.cms.hhs.gov). "State and Local" rates for 2008 through 2013 from this report were used, with rates beyond 2013 graduated down to an ultimate annual rate of 5.0% for 2016 and later.

Mortality Rate

The 1994 Group Annuity Reserving (94GAR) table, projected to 2002, based on a fixed blend of 50% of the unloaded male mortality rates and 50% of the unloaded female mortality rates, is used. This is the mortality table which the IRS requires to be used in determining the value of accrued benefits in defined benefit pension plans.

Method of Determining Value of Benefits

The "value of benefits" has been assumed to be the portion of the premium after retirement date expected to be paid by the employer for each retiree and has been used as the basis for calculating the actuarial present value of OPEB benefits to be paid. The employer pays 50% of the cost of the medical and dental insurance for the retirees only (not dependents) and only until age 65. The rates provided applicable before age 65 are "blended" rates. Since GASB 45 mandates that "unblended" rates be used, the Parish has estimated the "unblended" rates for two broad groups: active and retired before Medicare eligibility. It has been assumed that the retiree rate before Medicare eligibility is 130% of the blended rate.

NOTE 13 - INTERFUND TRANSACTIONS

Interfund receivable and payable balances

The interfund balances of the primary government at December 31, 2008 were as follows:

<u>Individual Fund</u>	<u>Receivable</u>	<u>Payable</u>
Primary Government:		
Governmental Activities:		
General Fund:		
Sales and Use Tax District No. 1 Fund	\$ -	\$ 1,815,594
Section 8 Fund	2,285	-
Special Revenue Funds:		
Sales and Use Tax District No. 1 Fund:		
General Fund	1,815,594	-
West Ascension Drainage Fund	35,500	-
Health Unit Fund	99,670	-
Homeland Security Grant Fund	166,132	-
FEMA - Repetitive Loss Reduction Fund	696,180	-
Road and Bridge Fund	-	124,380
Recreation Fund	-	122,024
FINS Fund	-	5,417

NOTE 13 - INTERFUND TRANSACTIONS (CONTINUED)

Interfund receivable and payable balances (Continued)

<u>Individual Fund</u>	<u>Receivable</u>	<u>Payable</u>
Special Revenue Funds (Continued):		
Sales and Use Tax District No. 2 Fund:		
Fire District #1 Fund	-	124,769
Fire District #2 Fund	-	24,954
Fire District #3 Fund	-	42,230
Road and Bridge Construction Fund	-	262,106
Sales and Use Tax District No. 2 Sinking Fund	-	121,800
Nonmajor special revenue funds	464,287	1,020,280
Capital Projects Funds:		
Road and Bridge Construction Fund:		
Sales and Use Tax District No. 2 Fund	262,106	-
Debt Service Funds:		
Nonmajor special revenue funds	121,800	-
Total primary government	<u>\$ 3,663,554</u>	<u>\$ 3,663,554</u>

Interfund transfers

Interfund transfers, excluding component unit transfers, for the year ended December 31, 2008 were as follows:

	<u>Transfers Out</u>						
	<u>Governmental Activities</u>					<u>Business-type Activities</u>	
			<u>East Ascension</u>				
	General Fund	Sales and Use Tax District No. 1	Sales and Use Tax District No. 2	East Ascension Drainage	Major Drainage Sinking	Nonmajor Governmental Funds	Internal Service Funds
Transfers In							
Governmental Activities							
General Fund	\$ -	\$ 3,846,600	\$ -	\$ 563,000	\$ -	\$ 641,100	\$ -
Sales & Use Tax Dist. No. 1	-	-	-	-	-	6,488	-
Sales & Use Tax Dist. No. 2	-	-	-	-	-	8,128	-
East Ascension Drainage	75,000	-	-	-	16,855	35,000	-
Road Project	-	1,300,000	3,732,097	-	-	-	-
E. A. Drainage Sinking	-	-	-	10,994,297	-	-	-
Nonmajor governmental funds	1,326,000	8,617,198	4,054,385	-	-	1,777,821	750,000
Business-type Activities							
Internal Service funds	560,000	-	-	20,000	-	263,000	-
Nonmajor enterprise funds	-	1,550,000	-	-	-	1,726,342	-
Totals	<u>\$ 1,961,000</u>	<u>\$ 15,313,798</u>	<u>\$ 7,786,482</u>	<u>\$ 11,577,297</u>	<u>\$ 16,855</u>	<u>\$ 4,457,879</u>	<u>\$ 750,000</u>
							<u>\$ 41,863,311</u>

NOTE 13 - INTERFUND TRANSACTIONS (CONTINUED)

The following exchange of funds between the Primary Government and its discretely presented component units during 2008, which are classified as external transactions on the Government-wide Statement of Activities, are as follows:

Primary Government:

Governmental Activities:

General Fund:

Criminal Court	\$ -	\$ 279,829
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FINS Fund:

Criminal Court	64,000	-
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Component Unit:

Governmental Activities:

Criminal Court:

General Fund	279,829	-
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FINS Fund	-	64,000
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Total primary government	<u>\$ 343,829</u>	<u>\$ 343,829</u>
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NOTE 14 - COMMITMENTS AND CONTINGENCIES

Construction Contracts

At December 31, 2008, the Parish had outstanding commitments resulting from construction contracts in progress of approximately \$3,492,282 and engineering contracts in progress of approximately \$1,764,921.

Suits and Claims

Various suits and claims arising in the ordinary course of operations are pending against the Parish. The majority of the cases are either covered by insurance or other defenses; however, the ultimate effect of such litigation cannot be ascertained at this time. On the other hand, the Parish has recorded the estimated liability for the potential exposure for claims which were considered to be measurable and probable.

Claims consist of environmental issues, improper maintenance of roads, contractual disputes and improper right of ways. It is the opinion of Parish management that the ultimate resolution of any unrecorded litigation will not have a material effect on the financial position of the Parish.

Environmental contingencies

Management of the Parish is not aware of any unrecorded material commitments or contingent environmental liabilities. Environmental contingencies have been mitigated by testing of the sewer systems on a regular basis and providing the test results to the proper environmental authorities.

NOTE 14 - COMMITMENTS AND CONTINGENCIES (CONTINUED)

Grants

The Parish of Ascension receives federal and state grants for specific purposes that are subject to audit by the grantor agencies. Such audits could lead to requests for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. It is the opinion of Parish management that the Parish's compliance with the terms of grants will result in negligible, if any, disallowed costs.

Risk Management

The Parish is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which the Parish carries commercial insurance. There were no major changes to insurance coverage during 2008. There were no amounts exceeding insurance coverage in the last three years except as described in Note 14.

Lamar Dixon Expo Center

During 2005, the Parish entered into an operating lease for the Lamar Dixon Expo Center (Expo Center). The Expo Center consists of 236 acres with approximately 50% of the available real estate developed with improvements for public utilization. The mission of the Expo Center, to be maintained by the Parish, is to enhance the community quality of life through recreation, education and economic development.

Under the terms of the lease, the Parish may operate the facility for forty-eight months commencing July 1, 2005. Rent is paid monthly based on a pro-ratio (days in month divided by 365) of \$5,500,000 multiplied by the interest rate of 1% over the 30 day London Interbank Offered Rate adjusted monthly. Renewal of the lease is dependent upon annual funding of the rental expense by the Parish in its budget process.

The Parish is responsible for all operational expenses of the Expo Center and the maintenance of improvements in their current state as of the commencement of the lease.

The Parish has an option to purchase the property during the lease for \$7,500,000. The option provides for the seller to fund the purchase over a four-year period. The purchase option is exercised by a \$250,000 deposit with subsequent annual payments and \$6,000,000 due not later than the fourth year. The applicable interest rate is comparable to that of the current lease payments.

As a condition for the lease, the Parish entered into a management contract for the facility with a professional public facility management company. The annual expense of the management company is \$100,000, subject to certain performance standards, with an incentive clause based on exceeding budgeted net income (loss) with a maximum fee of an additional \$100,000. This contract is terminated if the Parish terminates its lease of the Expo Center. During 2008, a fee of \$92,798 was earned by the management company.

NOTE 15 - SELF INSURANCE

The Parish has a self-insured retention program (SIR) within the internal service fund for potential liabilities. Claims in excess of the self-insured retention amounts are covered through third-party limited coverage insurance policies. The Parish is self-insured with excess coverage in these areas: (a) worker's compensation liability with a one year period retention of \$300,000 per occurrence with an aggregate limit of \$1,000,000, and (b) general liability (including automobile, general liability, products and property) with a \$100,000 per occurrence limit and annual aggregate limits of \$650,000.

All funds of the Parish participate in the program and make payments to the internal service fund based on actuarial estimates of amounts needed to pay prior and current year claims. The Parish engaged an actuary to determine the required self-insurance liability, including claims incurred but not yet reported. As of the end of 2008, it was actuarially determined that the undiscounted loss liability was \$1,168,410, including non-incremental claims adjustments. This liability represents reported losses of \$428,946 and includes claims incurred but not yet reported of \$739,464. Changes in the reserve amount in fiscal year 2008 are as follows:

<u>Fiscal Year</u>	<u>Balance at Beginning of Fiscal Year</u>	<u>Incurred Current Year Expense</u>	<u>Claim Payments</u>	<u>Balance at End of Fiscal Year</u>
<u>2008</u>	<u>\$1,201,357</u>	<u>\$273,504</u>	<u>\$(306,451)</u>	<u>\$1,168,410</u>
<u>2007</u>	<u>\$1,102,507</u>	<u>\$630,462</u>	<u>\$(441,612)</u>	<u>\$1,201,357</u>

NOTE 16 - STATUS OF IMPLEMENTATION OF WIRELESS E911 SERVICE

According to the Ascension Parish Communications District's December 31, 2007 financial statements, there are seven companies who provide wireless telephone service to approximately 61,000 customers within Ascension Parish. The Ascension Parish Communications District, a component unit of the Parish, had completed both phases of implementation with all seven companies as of December 31, 2007.

NOTE 17 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Expenditures Exceeding Appropriations

Excess of expenditures over appropriations in individual funds or departments within the funds occurred as follows:

	<u>Revised Budget</u>	<u>Actual (GAAP Basis)</u>	<u>Unfavorable Variance</u>
Special Revenue Funds:			
Sales and Use Tax District No. 1			
Operating transfers out:			
Recreation Fund	\$ 1,461,500	\$ 1,608,792	\$ (147,292)
Road Construction Fund	-	1,300,000	(1,300,000)

NOTE 17 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (CONTINUED)**Expenditures Exceeding Appropriations (Continued)**

Sales and Use Tax District No. 2

Operating transfers out:

Road Construction Fund	3,294,000	3,732,097	(438,097)
Fire Protection District No. 1 Fund	1,545,700	1,685,310	(139,610)
Fire Protection District No. 2 Fund	309,200	337,062	(27,862)
Fire Protection District No. 3 Fund	523,000	570,413	(47,213)

East Ascension Drainage Fund

General government	109,500	118,722	(9,222)
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West Ascension Drainage Fund

General government	16,500	19,509	(3,009)
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Health Unit

General government	47,000	51,390	(4,390)
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Mental Health

General government	48,000	51,390	(3,390)
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Road Lighting Districts 1-7

General government	17,500	18,694	(1,194)
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Law Officers' Court Fund

General government	130,000	142,963	(12,963)
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Section 8 Fund

General government	223,200	263,414	(40,214)
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Tourist Commission Fund

Culture and recreation	301,900	333,422	(31,522)
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Council on Aging Fund

General government	36,000	38,546	(2,546)
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Sales and Use Tax District No. 1 Sinking Fund

Operating transfers out:

Sales and Use Tax District No. 1 Fund	\$ 4,000	\$ 6,488	\$ (2,488)
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Fire Protection District No. 3 Reserve Fund

Operating transfers out:

Fire District No. 3 Dedicated Fund	15,000	17,891	(2,891)
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Bayou Terrace Bond Fund

Debt service	-	\$10,604	(10,604)
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Fund Deficits

The Homeland Security (\$63,409) and FEMA – Repetitive Loss (\$29,659) Funds had fund deficits at December 31, 2008.

NOTE 18 - COUNCIL MEMBER COMPENSATION

During the year ended December 31, 2008, Council members and the Parish President received the following as compensation, including per diem payments, as follows:

	<u>Amount</u>
Parish President - Thomas Martinez	\$ 94,038
Parish President - Ronnie Hughes	17,572
Councilman, District 1 - Oliver Joseph	14,920
Councilman, District 2 - Kent Schexnaydre	15,375
Councilman, District 3 - Adrian Thompson	15,375
Councilman, District 4 - Pat Bell	14,798
Councilman, District 4 - Cheryl Fontenot	317
Councilman, District 5 - Dempsey Lambert	14,985
Councilman, District 6 - Randy Clouatre	14,798
Councilman, District 6 - Jerry Savoy	252
Councilman, District 7 - Chris Loar	14,668
Councilman, District 7 - Douglas Hillensbeck	317
Councilman, District 8 - George Valentine	15,115
Councilman, District 9 - Todd Lambert	15,050
Councilman, District 10 - Dennis Cullen	14,798
Councilman, District 10 - Martin McConnell	317
Councilman, District 11 - Benny Johnson	14,798
Councilman, District 11 - Jared Beiriger	252
Total	<u>\$ 277,745</u>

NOTE 19 - CONSOLIDATION OF FUNDS

During 2008, Council members of the Parish approved to consolidate certain related funds. The Parish Council authorized that the Country Ridge Sewer System Fund, the Hope Villa Estates Sewer System Fund, the Darrow Sewer System Fund, and the Hillaryville Sewer System Fund be consolidated by transferring all assets, liabilities, and equity of these funds to a newly established Utilities Fund as of January 1, 2008.

**PARISH OF ASCENSION
GENERAL FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the ended year December 31, 2008

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
REVENUES				
Taxes				
Ad valorem	\$ 1,643,000	\$ 1,789,900	\$ 2,076,320	\$ 286,420
Franchise	675,000	800,000	944,050	144,050
Licenses and permits				
Occupational	1,500,000	1,600,000	1,623,737	23,737
Alcoholic beverages	20,000	17,000	16,701	(299)
Building	1,000,000	650,000	664,577	14,577
Mobile home	6,000	5,000	4,600	(400)
Planning fees	210,000	150,000	100,361	(49,639)
Other	29,400	35,400	33,660	(1,740)
Intergovernmental				
Severance	140,000	115,000	116,909	1,909
State revenue sharing	130,000	153,000	141,610	(11,390)
Beer	50,000	55,000	70,224	15,224
Civil defense	27,000	48,000	31,984	(16,016)
State tax rebate	200,000	200,000	200,000	-
Grants	263,800	6,984,000	6,119,725	(864,275)
Miscellaneous	214,000	693,500	277,388	(416,112)
Fines	75,000	75,000	76,466	1,466
Miscellaneous	38,000	36,500	44,064	7,564
 Total revenues	 <u>6,221,200</u>	 <u>13,407,300</u>	 <u>12,542,376</u>	 <u>(864,924)</u>
EXPENDITURES				
Current:				
General government	12,922,300	9,916,300	8,471,960	1,444,340
Public safety	1,568,500	9,180,200	6,960,982	2,219,218
Grants and appropriations	306,900	573,400	256,514	316,886
Culture and recreation	80,700	90,700	78,057	12,643
 Total expenditures	 <u>14,878,400</u>	 <u>19,760,600</u>	 <u>15,767,513</u>	 <u>3,993,087</u>
 Excess of expenditures over revenues	 <u>\$ (8,657,200)</u>	 <u>\$ (6,353,300)</u>	 <u>\$ (3,225,137)</u>	 <u>\$ 3,128,163</u>

PARISH OF ASCENSION GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

For the ended year December 31, 2008

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of property	\$ 6,000	\$ 6,000	\$ -	\$ (6,000)
Operating transfers in:				
Road and Bridge Fund	259,000	259,000	259,000	-
East Ascension Drainage Restricted Fund	563,000	563,000	563,000	-
West Ascension Drainage Fund	20,000	20,000	20,000	-
Sales and Use Tax District No.1 Fund	6,261,000	6,255,000	3,846,600	(2,408,400)
Other Funds	392,400	374,100	362,100	(12,000)
Operating transfers out:				
East Ascension Major Drainage Fund	-	(75,000)	(75,000)	-
Jail Fund	-	(1,225,000)	(1,225,000)	-
Tourist Center Fund	-	(97,500)	(97,500)	-
Maintenance Fund	-	(560,000)	(560,000)	-
Homeland Security Fund	-	(3,500)	(3,500)	-
 Total other financing sources (uses)	 <u>7,501,400</u>	 <u>5,516,100</u>	 <u>3,089,700</u>	 <u>(2,426,400)</u>
 Excess (deficiency) of revenues and other financing sources over expenditures	 <u>\$ (1,155,800)</u>	 <u>\$ (837,200)</u>	 (135,437)	 <u>\$ 701,763</u>
FUND BALANCE				
Beginning of year			<u>836,446</u>	
End of year			<u>\$ 701,009</u>	

**PARISH OF ASCENSION
SALES AND USE TAX DISTRICT NO. 1 FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2008

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
REVENUES				
Taxes				
Sales and use	\$ 13,500,000	\$ 14,800,000	\$ 16,346,138	\$ 1,546,138
Refunds	(50,000)	(50,000)	(23,354)	26,646
Miscellaneous				
Interest	200,000	388,000	523,095	135,095
Total revenues	13,650,000	15,138,000	16,845,879	1,707,879
EXPENDITURES				
General government				
Consolidated parish collection service	135,000	132,000	129,954	2,046
Excess of revenues over expenditures	13,515,000	15,006,000	16,715,925	1,709,925
OTHER FINANCING SOURCES (USES)				
Operating transfers in:				
Sales and Use Tax Sinking Fund	4,000	4,000	6,488	2,488
Operating transfers out:				
General Fund	(6,261,000)	(6,255,000)	(3,846,600)	2,408,400
Road and Bridge Fund	(5,141,000)	(5,600,000)	(4,696,500)	903,500
Recreation Fund	(1,281,500)	(1,461,500)	(1,608,792)	(147,292)
Sales and Use Tax Sinking Fund	(800,000)	(822,000)	(821,902)	98
FINS Program Fund	(65,000)	(65,000)	(65,004)	(4)
Road Construction Fund	-	-	(1,300,000)	(1,300,000)
Office Building Construction	(750,000)	(750,000)	(750,000)	-
LCDBG-Hillaryville Sewer System	-	(250,000)	(250,000)	-
Utilities Fund	-	-	(1,300,000)	-
Lamar Dixon Expo Center	(788,000)	(675,000)	(675,000)	-
Total other financing sources (uses)	(15,082,500)	(15,874,500)	(15,307,310)	567,190
Excess of revenues over expenditures and other financing sources (uses)	\$ (1,567,500)	\$ (868,500)	1,408,615	\$ 2,277,115
FUND BALANCE				
Beginning of year			7,903,190	
End of year			\$ 9,311,805	

**PARISH OF ASCENSION
SALES AND USE TAX DISTRICT NO. 2 FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2008

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
REVENUES				
Taxes				
Sales and use	\$ 6,500,000	\$ 7,200,000	\$ 7,843,856	\$ 643,856
Refunds	(25,000)	(27,000)	(11,676)	15,324
Miscellaneous				
Interest	9,500	15,500	9,974	(5,526)
Total revenues	6,484,500	7,188,500	7,842,154	653,654
EXPENDITURES				
General government				
Consolidated parish collection service	91,000	66,000	63,800	2,200
Excess of revenues over expenditures	6,393,500	7,122,500	7,778,354	655,854
OTHER FINANCING SOURCES (USES)				
Operating transfers in:				
Sales & Use Tax District No. 2 Fund	25,000	27,000	8,128	(18,872)
Operating transfers out:				
Road Construction Fund	(2,844,900)	(3,294,000)	(3,732,097)	(438,097)
Fire Protection District No. 1 Fund	(1,389,000)	(1,545,700)	(1,685,310)	(139,610)
Fire Protection District No. 2 Fund	(278,000)	(309,200)	(337,062)	(27,862)
Fire Protection District No. 3 Fund	(470,000)	(523,200)	(570,413)	(47,213)
Sales and Use Tax District No. 2 Sinking Fund	(1,461,600)	(1,461,600)	(1,461,600)	-
Total other financing sources (uses)	(6,418,500)	(7,106,700)	(7,778,354)	(671,654)
Excess of revenues over expenditures and other financing sources (uses)	<u>\$ (25,000)</u>	<u>\$ 15,800</u>	-	<u>\$ (15,800)</u>
FUND BALANCE				
Beginning of year			126,570	
End of year			<u>\$ 126,570</u>	

**PARISH OF ASCENSION
EAST ASCENSION DRAINAGE FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2008

	East Ascension Drainage			Variance - positive (negative)
	Original Budget	Final Budget	Actual	
REVENUES				
Taxes				
Ad valorem	\$ 2,804,000	\$ 3,276,700	\$ 3,583,110	\$ 306,410
Sales and use	10,700,000	10,500,000	10,890,353	390,353
Intergovernmental				
State revenue sharing	227,000	280,000	246,294	(33,706)
Reimbursement- FEMA	-	202,200	723,863	
Miscellaneous				
Interest	250,000	548,000	780,847	232,847
Other	-	85,400	85,000	(400)
Total revenues	<u>13,981,000</u>	<u>14,892,300</u>	<u>16,309,467</u>	<u>895,504</u>
EXPENDITURES				
General government				
Contribution to retirement system	197,000	109,500	118,722	(9,222)
Public works				
Personnel	5,440,700	5,505,900	5,120,837	385,063
Maintenance	817,000	808,900	533,328	275,572
Repairs - flood control	96,000	112,900	5,602	107,298
Materials and supplies	908,500	815,000	505,250	309,750
Utilities	22,000	49,000	37,477	11,523
Engineer	327,000	327,000	142,424	184,576
Insurance	427,000	197,000	197,000	-
Equipment rental	41,400	83,000	51,140	31,860
Gasoline and oil	209,000	342,000	500,457	(158,457)
Other charges and services	425,200	69,600	47,206	22,394
Capital outlay - equipment	1,328,400	1,163,400	925,991	237,409
Weed control	39,000	39,000	19,696	19,304
Tax collector	-	442,000	464,603	(22,603)
Total expenditures	<u>10,278,200</u>	<u>10,064,200</u>	<u>8,669,733</u>	<u>1,394,467</u>
Excess of revenues over expenditures	<u>3,702,800</u>	<u>4,828,100</u>	<u>7,639,734</u>	<u>2,289,971</u>

PARISH OF ASCENSION
EAST ASCENSION DRAINAGE FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

For the year ended December 31, 2008

	East Ascension Drainage			Variance - positive (negative)
	Original Budget	Final Budget	Actual	
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of property	47,000	47,000	-	(47,000)
Operating transfers in:				
General Fund	75,000	75,000	75,000	-
Road and Bridge	35,000	35,000	35,000	-
East Ascension Drainage Restricted Sinking Fund	25,000	45,000	16,855	(28,145)
Operating transfers out:				
General Fund	(563,000)	(563,000)	(563,000)	-
East Ascension Drainage Restricted Sinking Fund	(11,102,622)	(11,000,000)	(10,994,297)	5,703
E. A. Drainage - Restricted	-	-	-	-
Other Funds	(20,000)	(20,000)	(20,000)	-
Total financing sources (uses)	(11,503,622)	(11,381,000)	(11,450,442)	(69,442)
Excess of revenues over expenditures and other sources (uses)	\$ (7,800,822)	\$ (6,552,900)	(3,810,708)	\$ 2,220,529
FUND BALANCE				
Beginning of year			19,729,081	
End of year			\$ 15,918,373	

PARISH OF ASCENSION

OTHER POSTEMPLOYMENT BENEFIT PLAN
SCHEDULE OF FUNDING PROGRESS

For the year ended December 31, 2008

<u>Actuarial Valuation Date</u>	<u>Actuarial Value of Assets (a)</u>	<u>Actuarial Accrued Liability (AAL) (b)</u>	<u>Unfunded AAL (UAAL) (b-a)</u>	<u>Funded Ratio (a/b)</u>	<u>Covered Payroll (c)</u>	<u>UAAL as a Percentage of Covered Payroll [(b-a)/c]</u>
1/1/2008	\$ -	\$ 802,247	\$ 802,247	0.00%	\$ 14,495,707	6%

PARISH OF ASCENSION
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

For the year ended December 31, 2008

NOTE 1 - BUDGETS

Budget Policy and Budgetary Accounting

A proposed budget is prepared and submitted by the Parish President to the Council prior to the beginning of each fiscal year. A budget summary and notice of a public hearing is published with the public hearing being conducted prior to the commencement of the budget year.

The annual operating budget, prepared on the modified accrual basis, covers the general, special revenue, debt service, capital projects and enterprise funds. At the end of the fiscal year unexpended appropriations automatically lapse. Budget amendments are approved by the Council and are included in the financial statements.

In connection with budget preparation, a portion of the unreserved fund balance of an individual fund may be designated for expenditures of the subsequent year. Such designation represents the extent to which the fund balance is used to balance the subsequent year's operating budget of that fund as reflected in the legally adopted budget.

Basis of Accounting

All of the Parish's funds budgets are prepared on the modified accrual basis of accounting, which is described in Note 1 to the Parish's financial statements for the year ended December 31, 2008. The Parish's basis of budgetary accounting follows generally accepted accounting principles.

NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Expenditures Exceeding Appropriations

Excess of expenditures over appropriations in individual funds or departments within the funds occurred as follows:

	Revised Budget	Actual (GAAP Basis)	Excess over Budget
Special Revenue Funds:			
Sales and Use Tax District No. 1			
Operating transfers out:			
Recreation Fund	\$ 1,461,500	\$ 1,608,792	\$ (147,292)
Road Construction Fund	-	1,300,000	(1,300,000)
Sales and Use Tax District No. 2			
Operating transfers out:			
Road Construction Fund	3,294,000	3,732,097	(438,097)
Fire Protection District No. 1 Fund	1,545,700	1,685,310	(139,610)
Fire Protection District No. 2 Fund	309,200	337,062	(27,862)
Fire Protection District No. 3 Fund	523,000	570,413	(47,213)
East Ascension Drainage Fund			
General government	109,500	118,722	(9,222)

PARISH OF ASCENSION

SUPPLEMENTARY INFORMATION

PARISH OF ASCENSION
NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Special revenue funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific programs.

ROAD AND BRIDGE FUND

The Road and Bridge Fund accounts for maintenance of Parish highways, streets, and bridges. Financing has been provided by the appropriation of sales taxes and entitlement from the State's Parish Transportation Fund.

WEST ASCENSION DRAINAGE FUND

The West Ascension Drainage Fund accounts for the maintenance, improvements, and repairs to the gravity drainage systems in their respective parts of the Parish. Financing is provided primarily by ad valorem taxes and state revenue sharing.

HEALTH UNIT FUND

The Health Unit Fund accounts for the operations of the Parish health unit. Financing is provided primarily by ad valorem taxes and state revenue sharing.

MENTAL HEALTH FUND

The Mental Health Center Fund accounts for that portion of the operations of the Parish mental health center not accounted for by the Department of Health and Hospitals, Office of Mental Health and Substance Abuse. Financing is provided primarily by ad valorem taxes and state revenue sharing.

FIRE PROTECTION DISTRICTS NO. 1, 2, 3 (including No. 3 Dedicated Fund)

The Fire Protection District No. 1, No. 2 and No. 3 Funds account for the maintenance and operation of a fire protection system consisting of twelve fire service units: Modeste Volunteer, Sunshine Volunteer, Palo-Alto McCall Volunteer, Donaldsonville, Geismar Volunteer, Galvez-Lake Volunteer, Fifth Ward, St. Amant, Sorrento, Seventh District Volunteer and Gonzales. In 1994, a dedicated sales and use tax of one-third of one-half of one percent was approved to finance the Districts. In 1998, the Parish created the Fire Protection District No. 2 Fund through a residual equity transfer from the Fire Protection District No. 1 Fund. The Fire Protection District No. 2 fund provides funding to a fire protection system for West Ascension Parish. In 2004, the Parish created Fire Protection District No. 3 that includes the Prairieville Fire Department.

PARISH OF ASCENSION

NONMAJOR GOVERNMENTAL FUNDS Special Revenue Funds (Continued)

RECREATION COMMISSION FUND AND RECREATION B FUND

The Recreation Commission Fund accounts for the recreational activities for the youth of the Parish. The Commission is funded primarily by an annual budgetary dedication of ten percent of the one-percent parish wide sales tax. Of the ten percent, Recreation Commission receives ninety percent and Recreation B receives ten percent. Recreation Commission provides recreation programs for all citizens of the east side of the Parish and Recreation B provides recreation programs for the citizens of the west side of the Parish.

ROAD LIGHTING DISTRICT MAINTENANCE FUNDS

The Road Lighting District Maintenance Funds account for the operations and maintenance of street lights in Districts 1 through 7. Financing is provided by ad valorem taxes and state revenue sharing.

JAIL FUND

The Jail Fund accounts for the operation of the Parish jail. It is financed primarily through transfers from the general fund.

LAW OFFICER'S COURT FUND

The Law Officer's Court Fund accounts for the juror and witness fees incurred in Parish court trial cases. Financing is provided primarily through court fines and bond forfeitures.

SECTION 8 FUND

The Section 8 Fund accounts for resources granted by the Department of Housing and Urban Development (HUD) to provide housing assistance to low income families.

TOURIST COMMISSION FUND

The Tourist Commission Fund accounts for collection of sales taxes on room rentals of hotels and motels. The Commission promotes local tourism.

COUNCIL ON AGING FUND

The Council on Aging Fund accounts for collection of ad valorem taxes designated for the elderly citizens of the Ascension Parish.

PARISH OF ASCENSION

NONMAJOR GOVERNMENTAL FUNDS Special Revenue Funds (Continued)

JUDICIAL DISTRICT FAMILIES IN NEED OF SERVICES FUND

The Judicial District Families in Need of Services Fund accounts for the Families in Need of Services Program, which is funded through transfers from the Criminal Court Fund and Sales and Use Tax District No. 1 Fund.

GOVERNOR'S SAFE AND DRUG FREE PROGRAM FUND

The Governor's Safe and Drug Free Program Fund accounts for a grant program funded by the Department of Education for community drug and violence prevention. There were no revenue or expenditures for the program in 2008.

SUPPLEMENTAL ENVIRONMENT PROJECT FUND

The Supplemental Environment Project Fund accounts for special funds received to provide emergency preparedness services.

LIBRARY FUND

The Library Fund accounts for the collection of a Parish-wide ad valorem tax dedicated to the maintenance of the library system. The library provides the citizens of the Parish access to library materials, books, magazines, records, and films.

FEMA – REPETITIVE LOSS REDUCTION FUND

The FEMA – Repetitive Loss Reduction Fund accounts for special grant funds received to purchase property that incurs consistent flood damages.

HOMELAND SECURITY FUND

The Homeland Security Fund accounts for special grant funds received to purchase equipment and supplies to increase the capabilities of first responders throughout the Parish to respond to a terrorist event.

LAMAR DIXON EXPO CENTER FUND

The Lamar Dixon Expo Center Fund accounts for the support provided by the Parish for operations of the Lamar Dixon Expo Center.

PARISH OF ASCENSION

NONMAJOR GOVERNMENTAL FUNDS

Debt Service Funds

Debt service funds account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

SALES AND USE TAX DISTRICT NO. 1 SINKING AND RESERVE DEBT SERVICE FUNDS

The Sales and Use Tax Sinking and Reserve Debt Service Funds are used to accumulate monies for payment of the \$1,810,000 refunding bonds issued in 1996. The bond issue is financed through a dedication of Parish sales taxes.

EAST ASCENSION DRAINAGE SINKING AND RESERVE DEBT SERVICE FUNDS

The East Ascension Drainage Sinking and Reserve Debt Service Funds are used to accumulate monies for payment of the \$10,000,000 public improvement bonds issued in 1999, and \$10,605,000 and \$6,115,000 public improvement refunding bonds issued in 1996 and 2005, respectively, to fund drainage projects of the East Ascension Drainage District of the Parish. The bond issues are financed through a dedication of drainage sales taxes.

SALES AND USE TAX DISTRICT NO. 2 SINKING DEBT SERVICE FUND

The Sales and Use Tax District No. 2 Sinking Debt Service Fund is used to accumulate monies for payment of the \$16,000,000 bond issued in 2001 to fund road construction, maintenance and fire protection. The bonds issues are financed through a dedication of Parish sales taxes. The debt service reserve requirement is maintained through reserve fund insurance.

FIRE DISTRICT NO. 1 SINKING AND RESERVE DEBT SERVICE FUNDS

The Fire District No. 1 Reserve and Sinking Debt Service Funds are used to accumulate monies for payment of the \$1,725,000 sales tax revenue bonds issued in 2005. The bond issue is financed through the dedication of Parish sales taxes.

FIRE DISTRICT NO. 3 SINKING AND RESERVE DEBT SERVICE FUND

The Fire District No. 3 Reserve and Sinking Debt Service Funds are used to accumulate monies for payment of the \$3,305,000 capital improvement bonds issued in 2005. The bond issue is financed through the dedication of Parish sales taxes.

LIBRARY DEBT SERVICE FUND

The Library Debt Service Fund is used to accumulate monies for the payment of the 2005 bond issue of \$9,595,000 for the purpose of acquiring sites and erecting buildings, including furniture, fixtures and equipment, for public libraries in the Parish.

BAYOU TERRACE BOND FUND

The Bayou Terrace Bond Fund is used to accumulate funds for the payment of the \$606,960 debt issued in 1997 to fund road improvements.

PARISH OF ASCENSION

NONMAJOR GOVERNMENTAL FUNDS

Capital Projects Funds

Capital projects funds are used to account for expenditure of resources for capital outlay projects.

FIRE DISTRICT NO. 1 AND NO. 3 CONSTRUCTION FUNDS

The Fire District No. 1 and No. 3 Construction Funds are used to account for the construction of Fire Department facilities.

OFFICE BUILDING CONSTRUCTION FUND

The Office Building Construction Fund is used to account for the construction and renovation of office facilities for the Parish Department of Public Works and Gonzales Mental Health.

COURTHOUSE EAST CONSTRUCTION FUND

The Courthouse East Construction Fund is used to account for construction of the expansion of the courthouse on the east side of the Parish.

WASTE WATER FUND

The Waste Water Fund is used to account for capital expenditures related to a Parish-wide water and sewer system project.

LIBRARY CONSTRUCTION FUND

The Library Construction Fund is used to account for acquiring sites and erecting buildings, including furniture, fixtures, and equipment, for public libraries in the Parish.

JAIL CONSTRUCTION FUND

The Jail Construction Fund is used to account for acquiring sites and erecting buildings, including furniture, fixtures, and equipment, for prison facilities in the Parish.

Major Capital Projects Funds:

EAST ASCENSION DRAINAGE PROJECT CAPITAL PROJECT FUND

The East Ascension Drainage Construction Capital Project Fund is used to account for the proceeds of several bond issues for the purpose of constructing and/or acquiring drainage facilities in the Parish. Such expenditures are to be funded with the proceeds of public improvement bonds.

ROAD PROJECT CAPITAL PROJECT FUND

The Road Projects Capital Project Fund is used to account for sales tax revenue dedicated for the purpose of constructing and improving roads in the Parish.



PARISH OF ASCENSION
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS

December 31, 2008

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total Nonmajor Governmental Funds
ASSETS				
Cash and cash equivalents	\$ 4,071,534	\$ -	\$ 94,002	\$ 4,165,536
Investments	11,721,553	1,396,937	15,732,280	28,850,770
Accounts receivable, net				
Ad valorem taxes	12,097,114	-	-	12,097,114
Sales and use taxes	21,836	-	-	21,836
Other	598,757	2,834	71,597	673,188
Due from other governments				
LA - State revenue sharing	549,381	-	-	549,381
LA - Other	127,125	-	-	127,125
Grants	1,421,969	-	145,032	1,567,001
Due from other funds	464,287	121,800	-	586,087
Other assets	22,331	-	-	22,331
	<u>\$ 31,095,887</u>	<u>\$ 1,521,571</u>	<u>\$ 16,042,911</u>	<u>\$ 48,660,369</u>
Total assets				
	<u>\$ 31,095,887</u>	<u>\$ 1,521,571</u>	<u>\$ 16,042,911</u>	<u>\$ 48,660,369</u>
LIABILITIES AND FUND BALANCE				
LIABILITIES				
Accounts payable	\$ 1,259,915	\$ 2,500	\$ 2,096,409	\$ 3,358,824
Accrued payroll	82,869	-	429	83,298
Deductions from ad valorem taxes				
Contribution to retirement system	401,070	-	-	401,070
Due to other funds	1,020,280	-	-	1,020,280
Deferred revenue	1,086,423	-	143,948	1,230,371
	<u>3,850,557</u>	<u>2,500</u>	<u>2,240,786</u>	<u>6,093,843</u>
Total liabilities				
	<u>3,850,557</u>	<u>2,500</u>	<u>2,240,786</u>	<u>6,093,843</u>
FUND BALANCE				
Reserved for:				
Encumbrances	692,000	-	-	692,000
Debt service	-	1,517,371	-	1,517,371
Unreserved:				
Designated for subsequent year expenditures	3,291,886	1,700	2,251,011	5,544,597
Undesignated, reported in:				
Special revenue funds	23,261,444	-	-	23,261,444
Capital projects funds	-	-	11,551,114	11,551,114
	<u>27,245,330</u>	<u>1,519,071</u>	<u>13,802,125</u>	<u>42,566,526</u>
Fund balance				
	<u>27,245,330</u>	<u>1,519,071</u>	<u>13,802,125</u>	<u>42,566,526</u>
Total liabilities and fund balance	<u>\$ 31,095,887</u>	<u>\$ 1,521,571</u>	<u>\$ 16,042,911</u>	<u>\$ 48,660,369</u>

PARISH OF ASCENSION

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS**

For the year ending December 31, 2008

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total Nonmajor Governmental Funds
REVENUES				
Taxes				
Property	\$ 12,081,456	\$ -	\$ -	\$ 12,081,456
Sales	247,388	-	-	247,388
Franchise	320,079	-	289,593	609,672
Intergovernmental	4,989,002	-	267,273	5,256,275
Charges for services	79,296	-	-	79,296
Fines and forfeitures	353,016	-	-	353,016
Miscellaneous	1,558,445	49,530	518,555	2,126,530
Total revenues	19,628,682	49,530	1,075,421	20,753,633
EXPENDITURES				
General government	1,687,150	-	-	1,687,150
Public safety	5,431,529	-	-	5,431,529
Public works	6,527,215	-	-	6,527,215
Health and welfare	5,092,342	-	-	5,092,342
Culture and recreation	5,185,108	-	-	5,185,108
Intergovernmental	202,222	-	-	202,222
Debt service	-	3,388,201	-	3,388,201
Capital projects	-	-	10,116,759	10,116,759
Total expenditures	24,125,566	3,388,201	10,116,759	37,630,526
Excess (deficiency) of revenues over expenditures	(4,496,884)	(3,338,671)	(9,041,338)	(16,876,893)
OTHER FINANCING SOURCES (USES)				
Operating transfers in	11,976,800	3,388,604	1,160,000	16,525,404
Operating transfers out	(3,267,423)	(41,456)	(1,149,000)	(4,457,879)
Total other financing sources	8,709,377	3,347,148	11,000	12,067,525
Excess of expenditures over revenues and other financing sources (uses)	4,212,493	8,477	(9,030,338)	(4,809,368)
FUND BALANCE				
Beginning of year	23,032,837	1,510,594	22,832,463	47,375,894
End of year	\$ 27,245,330	\$ 1,519,071	\$ 13,802,125	\$ 42,566,526

**PARISH OF ASCENSION
GENERAL FUND**

**SCHEDULE OF DEPARTMENTAL EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2008

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
GENERAL GOVERNMENT				
Legislative - Councilmen				
Personnel	\$ 318,900	\$ 292,500	\$ 282,339	\$ 10,161
Official publications and supplies	35,400	35,400	32,329	3,071
Other charges and services	38,800	39,100	26,569	12,531
Dues and subscriptions	20,000	20,000	14,090	5,910
Equipment acquisitions	3,000	8,000	7,801	199
Travel and mileage	51,000	51,000	47,368	3,632
Judicial - Parish Court				
Personnel	58,200	58,800	58,070	730
Other charges and services	518,000	517,000	279,828	237,172
Judicial - District Attorney				
Personnel	209,900	203,800	197,900	5,900
Juror and witnesses	75,000	75,000	57,212	17,788
Prosecutorial	50,000	50,000	9,815	40,185
District Attorney appropriations	197,000	259,000	271,780	(12,780)
Judicial - Clerk of Court				
Court attendance	20,000	22,000	24,540	(2,540)
Judicial - Coroner				
Personnel	119,000	119,000	118,875	125
Professional	75,000	77,000	87,021	(10,021)
Other charges and services	8,000	9,000	8,109	891
Judicial - Justice of Peace				
Personnel	129,600	139,400	138,095	1,305
Other charges and services	4,000	4,000	2,430	1,570
Elections - Registrar of Voters				
Personnel	91,100	106,300	96,495	9,805
Equipment and maintenance	2,000	1,000	360	640
Office supplies	6,000	6,000	6,381	(381)
Other charges and services	16,000	19,000	15,331	3,669
Elections - other	21,000	21,000	15,985	5,015
Financial and Administration				
Personnel	1,401,600	1,430,400	1,369,233	61,167
Workers compensation	4,600	4,600	4,600	-
Building and equipment rent	67,500	47,500	36,443	11,057
Utilities	419,000	419,000	523,955	(104,955)
Telephone	81,200	81,200	68,500	12,700
Office supplies	69,400	77,600	54,711	22,889
Courthouse supplies	39,200	39,000	26,841	12,159
Accounting	103,800	116,300	120,641	(4,341)
Insurance	137,600	137,600	137,600	-
Maintenance	2,773,200	307,100	156,065	151,035
Professional services	305,500	303,500	252,701	50,799

PARISH OF ASCENSION
GENERAL FUND

SCHEDULE OF DEPARTMENTAL EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL

For the year ended December 31, 2008

	Original Budget	Final Budget	Actual	Variance - positive (negative)
Miscellaneous	\$ 65,500	\$ 87,500	\$ 81,619	\$ 5,881
Major building repairs	110,000	107,000	6,570	100,430
Dues and subscriptions	5,000	5,000	4,237	763
Capital outlay - equipment	61,800	311,000	267,932	43,068
Advertising	4,000	4,000	4,266	(266)
Travel and mileage	36,000	42,000	25,752	16,248
Appropriations and grants	341,000	371,000	371,000	-
Building Department				
Personnel	846,000	973,000	941,139	31,861
Contract labor	126,000	124,000	31,807	92,193
Telephone	18,000	18,000	17,474	526
Maintenance	12,600	10,500	6,258	4,242
Office supplies	19,400	15,000	12,565	2,435
Other charges and services	206,500	230,000	182,885	47,115
Travel and mileage	30,000	10,000	5,017	4,983
Capital outlay - equipment	121,200	97,200	2,832	94,368
Planning Commission				
Personnel	523,000	475,700	433,021	42,679
Professional	695,000	200,000	73,393	126,607
Other charges and services	69,500	69,800	44,916	24,884
Capital outlay - equipment	70,000	25,000	7,958	17,042
Executive Department				
Personnel	670,600	407,300	392,810	14,490
Professional	17,000	17,000	1,787	15,213
Telephone	39,000	39,000	34,376	4,624
Maintenance and supplies	32,000	39,000	7,392	31,608
Capital outlay - equipment	10,000	10,000	2,524	7,476
Other charges and services	57,600	60,600	42,624	17,976
Grants Department				
Personnel	116,700	122,000	107,668	14,332
Professional	73,000	18,000	15,493	2,507
Utilities	4,000	4,000	4,084	(84)
Maintenance and supplies	14,500	14,500	3,353	11,147
Capital outlay - equipment	-	6,500	7,908	(1,408)
Other charges and services	11,800	11,500	12,752	(1,252)
Graphic Information Systems Department				
Personnel	699,000	564,000	538,208	25,792
Professional	144,000	144,000	65,003	78,997
Office supplies	30,000	30,000	31,132	(1,132)
Capital outlay - equipment	105,300	105,300	75,237	30,063
Repair and maintenance	25,500	18,000	5,469	12,531
Miscellaneous	42,300	32,800	53,486	(20,686)
Total general government	12,922,300	9,916,300	8,471,960	1,444,340

PARISH OF ASCENSION
GENERAL FUND

SCHEDULE OF DEPARTMENTAL EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL

For the year ended December 31, 2008

	Original Budget	Final Budget	Actual	Variance - positive (negative)
PUBLIC SAFETY				
Sheriff				
Juvenile	\$ 200,000	\$ 225,000	\$ 252,779	\$ (27,779)
Court attendance	20,000	20,000	19,025	975
Other charges and services	1,000	1,000	-	1,000
Civil defense				
Personnel	394,300	326,300	309,398	16,902
Professional	13,600	37,100	25,898	11,202
Other charges and services	905,200	8,557,600	6,345,169	2,212,431
Capital outlay - equipment	34,400	13,200	8,713	4,487
Total public safety	1,568,500	9,180,200	6,960,982	2,219,218
GRANTS AND APPROPRIATIONS				
Fire pay rebate	97,000	67,000	66,976	24
Other grants	133,800	413,800	97,513	316,287
Other appropriations	76,100	92,600	92,025	575
Total grants and appropriations	306,900	573,400	256,514	316,886
CULTURE AND RECREATION				
Personnel	22,000	22,000	21,500	500
Other charges and services	58,700	68,700	56,557	12,143
Total culture and recreation	80,700	90,700	78,057	12,643
Total expenditures	\$ 14,878,400	\$ 19,760,600	\$ 15,767,513	\$ 3,993,087



PARISH OF ASCENSION
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET

For the year ended December 31, 2008

	Road and Bridge	West Ascension Drainage	Health Unit	Mental Health Unit	Fire Protection District No. 1	Recreation Commission	Road Lighting District Nos. 1-7	Law Officers' Court
ASSETS								
Cash and cash equivalents	\$ -	\$ -	\$ 500	\$ 200	\$ 80,272	\$ 35,403	\$ 15,530	\$ -
Investments	-	-	-	637,818	3,986,317	1,765,299	1,190,781	695,181
Accounts receivable, net	-	-	-	-	-	-	-	-
Ad valorem taxes	-	591,202	1,555,632	1,555,632	-	-	564,935	-
Sales and use taxes	-	-	-	-	-	-	-	-
Other	76,002	897	49,119	3,573	58,335	18,026	-	6,217
Due from other governments	-	-	-	-	-	-	-	-
LA - State revenue sharing	-	25,438	70,764	70,764	-	-	27,698	-
LA - Other	119,430	-	-	-	-	-	-	-
Grants	406,107	41,022	17,073	21,857	-	12,246	-	-
Due from other funds	124,380	-	-	-	124,769	122,024	8,311	-
Other assets	-	-	-	-	-	-	-	-
Total assets	\$ 725,919	\$ 658,559	\$ 1,693,088	\$ 2,289,844	\$ 4,249,693	\$ 1,952,998	\$ 1,807,275	\$ 701,398
LIABILITIES AND FUND BALANCE								
LIABILITIES								
Accounts payable	\$ 473,516	\$ 21,123	\$ 49,220	\$ 92,755	\$ 76,309	\$ 32,991	\$ 23,205	\$ 29,052
Accrued payroll	36,231	2,849	12,360	12,195	2,400	4,600	-	-
Deductions from ad valorem taxes	-	-	-	-	-	-	-	-
Contribution to retirement system	-	19,509	51,390	51,390	-	-	18,694	-
Due to other funds	-	35,500	99,670	-	-	12,202	8,311	-
Deferred revenue	-	-	-	-	-	-	-	-
Total liabilities	509,767	78,981	212,640	156,340	78,709	49,793	50,210	29,052
FUND BALANCE (DEFICIT)								
Reserved for encumbrances	46,250	6,600	1,200	800	483,650	-	15,500	-
Unreserved:								
Designated for subsequent year expenditures	43,700	-	159,900	213,050	1,693,400	920,686	3,300	-
Undesignated for special revenue funds	126,202	572,978	1,319,348	1,919,654	1,993,934	982,519	1,738,265	672,346
Fund balance	216,152	579,578	1,480,448	2,133,504	4,170,984	1,903,205	1,757,065	672,346
Total liabilities and fund balance	\$ 725,919	\$ 658,559	\$ 1,693,088	\$ 2,289,844	\$ 4,249,693	\$ 1,952,998	\$ 1,807,275	\$ 701,398

PARISH OF ASCENSION

NONMAJOR SPECIAL REVENUE FUNDS COMBINING BALANCE SHEET

For the year ended December 31, 2008

Section 8	Fire Protection District No. 2	Tourist Commission	Council on Aging	Judicial District Families in Need of Services	Jail	Supplemental Environment Project
ASSETS						
Cash and cash equivalents	\$ -	\$ 150	\$ -	\$ -	\$ -	\$ -
Investments	1,059,602	49,150	44,045	25,538	256,526	-
Accounts receivable, net	-	-	1,166,824	-	-	-
Ad valorem taxes	-	-	-	-	-	-
Sales and use taxes	-	21,836	-	-	-	-
Other	-	-	-	-	10,499	-
Due from other governments	-	-	-	-	-	-
LA - State revenue sharing	-	-	-	-	-	-
LA - Other	-	-	-	-	-	-
Grants	-	108	-	-	12,576	-
Due from other funds	-	-	-	5,417	-	-
Other assets	-	-	-	-	-	-
Total assets	\$ 1,059,602	\$ 71,244	\$ 1,210,869	\$ 30,955	\$ 279,601	\$ -
LIABILITIES AND FUND BALANCE						
LIABILITIES						
Accounts payable	\$ 114,731	\$ 2,555	\$ -	\$ 7,580	\$ 131,445	\$ -
Accrued payroll	-	1,009	-	1,848	3,751	-
Deductions from ad valorem taxes	-	-	38,546	-	-	-
Contribution to retirement system	-	-	-	-	-	-
Due to other funds	2,285	-	-	-	-	-
Deferred revenue	942,586	-	-	-	-	-
Total liabilities	1,059,602	3,564	38,546	9,428	135,196	-
FUND BALANCE (DEFICIT)						
Reserved for encumbrances	-	109,300	-	-	21,900	-
Unreserved:						
Designated for subsequent year expenditures	-	-	1,000	14,600	15,700	-
Undesignated for special revenue funds	-	533,072	1,171,323	6,927	106,805	-
Fund balance	-	642,372	1,172,323	21,527	144,405	-
Total liabilities and fund balance	\$ 1,059,602	\$ 71,244	\$ 1,210,869	\$ 30,955	\$ 279,601	\$ -

PARISH OF ASCENSION
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET

For the year ended December 31, 2008

ASSETS	Library	Recreation B	FEMA - Repetitive Loss Reduction	Homeland Security	Fire Protection District No. 3	Lamar Dixon Expo Center	Fire Protection District No. 3 Dedicated	Total Non-Major Special Revenue Funds
Cash and cash equivalents	\$ 3,939,479	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,071,534
Investments	-	236,321	6,400	-	405,305	170,360	530,086	11,721,553
Accounts receivable, net								
Ad valorem taxes	5,268,768	-	-	-	-	-	1,394,101	12,097,114
Sales and use taxes	-	-	-	-	-	-	-	21,836
Other	-	-	-	1,993	37,416	-	336,680	598,757
Due from other governments								
LA - State revenue sharing	240,601	-	-	-	-	-	114,116	549,381
LA - Other	-	7,695	-	-	-	-	-	127,125
Grants	-	-	720,473	184,535	-	-	5,972	1,421,969
Due from other funds	-	12,202	-	-	42,230	-	-	454,287
Other assets	22,331	-	-	-	-	-	-	22,331
Total assets	\$ 9,471,179	\$ 256,218	\$ 726,873	\$ 186,528	\$ 484,951	\$ 170,360	\$ 2,380,955	\$ 31,095,887
LIABILITIES AND FUND BALANCE								
LIABILITIES								
Accounts payable	\$ 22,710	\$ 17,429	\$ -	\$ 320	\$ 101,348	\$ 6,555	\$ 11,665	\$ 1,259,915
Accrued payroll	-	-	-	-	-	-	5,606	82,869
Deductions from ad valorem taxes								
Contribution to retirement system	174,728	-	-	-	-	-	46,813	401,070
Due to other funds	-	-	696,180	166,132	-	-	-	1,020,280
Deferred revenue	-	-	60,352	83,485	-	-	-	1,086,423
Total liabilities	197,438	17,429	756,532	249,937	101,348	6,555	64,084	3,850,557
FUND BALANCE								
Reserved for encumbrances	-	-	-	-	6,800	-	-	692,000
Unreserved:								
Designated for subsequent year expenditures	-	-	-	-	226,530	-	-	3,291,886
Undesignated for special revenue funds	9,273,741	238,789	(29,659)	(63,409)	150,233	163,805	2,316,871	23,261,444
Fund balance (deficit)	9,273,741	238,789	(29,659)	(63,409)	383,603	163,805	2,316,871	27,245,330
Total liabilities and fund balance	\$ 9,471,179	\$ 256,218	\$ 726,873	\$ 186,528	\$ 484,951	\$ 170,360	\$ 2,380,955	\$ 31,095,887



**PARISH OF ASCENSION
SPECIAL REVENUE FUNDS - ROAD LIGHTING DISTRICTS**

COMBINING BALANCE SHEET

December 31, 2008

	<u>Road Lighting District No. 1</u>	<u>Road Lighting District No. 2</u>	<u>Road Lighting District No. 3</u>	<u>Road Lighting District No. 4</u>
ASSETS				
Cash	\$ -	\$ -	\$ -	\$ -
Investments	256,814	34,856	79,050	-
Accounts receivable, net				
Ad valorem taxes	27,706	26,377	28,432	11,749
Due from other governments				
LA - State revenue sharing	3,606	242	2,852	1,310
Due from other funds	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 288,126</u>	<u>\$ 61,475</u>	<u>\$ 110,334</u>	<u>\$ 13,059</u>
LIABILITIES AND FUND BALANCE				
LIABILITIES				
Accounts payable	\$ 1,809	\$ 1,599	\$ 1,889	\$ 1,343
Deductions from ad valorem taxes				
Contribution to retirement system	950	857	963	400
Due to other funds	-	-	-	8,311
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>2,759</u>	<u>2,456</u>	<u>2,852</u>	<u>10,054</u>
FUND BALANCE				
Reserved for encumbrances	-	-	-	-
Unreserved:				
Designated for subsequent year expenditures	-	-	-	-
Undesignated for special revenue funds	285,367	59,019	107,482	3,005
	<u>285,367</u>	<u>59,019</u>	<u>107,482</u>	<u>3,005</u>
Fund balance	<u>285,367</u>	<u>59,019</u>	<u>107,482</u>	<u>3,005</u>
Total liabilities and fund balance	<u>\$ 288,126</u>	<u>\$ 61,475</u>	<u>\$ 110,334</u>	<u>\$ 13,059</u>

<u>Road Lighting District No. 5</u>	<u>Road Lighting District No. 6</u>	<u>Road Lighting District No. 7</u>	<u>Total Road Lighting Districts</u>
\$ -	\$ 15,530	\$ -	\$ 15,530
39,525	767,662	12,874	\$ 1,190,781
21,900	437,655	11,136	564,955
1,912	17,350	426	27,698
-	8,311	-	8,311
<u>\$ 63,337</u>	<u>\$ 1,246,508</u>	<u>\$ 24,436</u>	<u>\$ 1,807,275</u>
\$ 1,831	\$ 14,085	\$ 649	\$ 23,205
737	14,420	367	18,694
-	-	-	8,311
<u>2,568</u>	<u>28,505</u>	<u>1,016</u>	<u>50,210</u>
-	15,500	-	15,500
3,300	-	-	3,300
<u>57,469</u>	<u>1,202,503</u>	<u>23,420</u>	<u>1,738,265</u>
60,769	1,218,003	23,420	1,757,065
<u>\$ 63,337</u>	<u>\$ 1,246,508</u>	<u>\$ 24,436</u>	<u>\$ 1,807,275</u>

PARISH OF ASCENSION
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

For the year ended December 31, 2008

	Road and Bridge	West Ascension Drainage	Health Unit	Mental Health Unit	Fire Protection District No. 1	Recreation Commission	Road Lighting District Nos. 1-7	Law Officers' Court
REVENUES								
Taxes	\$ -	\$ 591,225	\$ 1,551,518	\$ 1,550,746	\$ -	\$ -	\$ 559,739	\$ -
Ad valorem	-	-	-	-	-	-	-	-
Sales	-	-	-	-	-	-	-	-
Franchise	-	-	-	-	-	-	-	-
Intergovernmental	1,231,188	79,176	123,221	265,453	154,246	23,523	41,543	-
Charges for services	-	-	-	-	-	61,905	-	-
Fines and forfeitures	-	-	-	-	-	-	-	315,664
Miscellaneous	212,405	7,784	394,080	147,027	259,788	95,578	79,263	29,786
Total revenues	<u>1,443,593</u>	<u>678,185</u>	<u>2,068,819</u>	<u>1,963,276</u>	<u>414,034</u>	<u>181,006</u>	<u>680,545</u>	<u>345,450</u>
EXPENDITURES								
General government	-	19,509	51,390	51,390	-	-	18,694	142,963
Public safety	-	-	-	-	1,309,467	-	-	-
Public works	5,767,246	468,390	-	-	-	-	291,579	-
Health and welfare	-	-	1,619,327	1,473,104	-	1,155,400	-	-
Culture and recreation	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Total expenditures	<u>5,767,246</u>	<u>487,899</u>	<u>1,670,717</u>	<u>1,524,494</u>	<u>1,309,467</u>	<u>1,155,400</u>	<u>310,273</u>	<u>142,963</u>
Excess (deficiency) of revenues over expenditures	<u>(4,323,653)</u>	<u>190,286</u>	<u>398,102</u>	<u>438,782</u>	<u>(895,433)</u>	<u>(974,394)</u>	<u>370,272</u>	<u>202,487</u>
OTHER FINANCING SOURCES (USES)								
Operating transfers in	4,696,500	-	-	-	1,688,152	2,358,792	-	-
Operating transfers out	(400,000)	(25,000)	(80,000)	(85,000)	(182,048)	(401,879)	(19,800)	-
Total other financing sources (uses)	<u>4,296,500</u>	<u>(25,000)</u>	<u>(80,000)</u>	<u>(85,000)</u>	<u>1,506,104</u>	<u>1,956,913</u>	<u>(19,800)</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	<u>(27,153)</u>	<u>165,286</u>	<u>318,102</u>	<u>353,782</u>	<u>610,671</u>	<u>982,519</u>	<u>350,472</u>	<u>202,487</u>
FUND BALANCE (DEFICIT)								
Beginning of year	<u>243,305</u>	<u>414,292</u>	<u>1,162,346</u>	<u>1,779,722</u>	<u>3,560,313</u>	<u>920,686</u>	<u>1,406,593</u>	<u>469,859</u>
End of year	<u>\$ 216,152</u>	<u>\$ 579,578</u>	<u>\$ 1,480,448</u>	<u>\$ 2,133,504</u>	<u>\$ 4,170,984</u>	<u>\$ 1,903,205</u>	<u>\$ 1,757,065</u>	<u>\$ 572,346</u>

PARISH OF ASCENSION

NONMAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

For the year ended December 31, 2008

	Section 8	Fire Protection District No. 2	Tourist Commission	Council on Aging	Judicial District Families in Need of Services	Jail	Supplemental Environment Project
REVENUES							
Taxes							
Ad valorem	\$ -	\$ -	\$ -	\$ 1,163,717	\$ -	\$ -	\$ -
Sales	-	-	247,388	-	-	-	-
Franchise	-	-	-	-	-	-	-
Intergovernmental	1,130,423	38,869	108	-	-	12,576	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-
Miscellaneous	-	38,848	4,015	3,982	65,494	14,155	102
Total revenues	1,130,423	77,717	251,511	1,167,699	65,494	26,731	102
EXPENDITURES							
General government	277,459	-	-	38,546	-	-	-
Public safety	-	444,112	-	-	-	1,585,678	33,538
Public works	-	-	-	-	-	-	-
Health and welfare	852,964	-	-	1,012,401	134,546	-	-
Culture and recreation	-	-	333,422	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Total expenditures	1,130,423	444,112	333,422	1,050,947	134,546	1,585,678	33,538
Excess (deficiency) of revenues over expenditures	-	(366,395)	(81,911)	116,752	(69,052)	(1,558,947)	(33,436)
OTHER FINANCING SOURCES (USES)							
Operating transfers in	-	337,062	97,500	-	65,004	1,225,000	-
Operating transfers out	-	(13,000)	(3,100)	(1,200)	-	-	-
Total other financing sources (uses)	-	324,062	94,400	(1,200)	65,004	1,225,000	-
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	-	(42,333)	12,489	115,552	(4,048)	(333,947)	(33,436)
FUND BALANCE (DEFICIT)							
Beginning of year	-	684,705	55,191	1,056,771	25,575	478,352	33,436
End of year	\$ -	\$ 642,372	\$ 67,680	\$ 1,172,323	\$ 21,527	\$ 144,405	\$ -

PARISH OF ASCENSION

NONMAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

For the year ended December 31, 2008

REVENUES	Library	Recreation B	FEMA - Repetitive Loss Reduction	Homeland Security	Fire Protection District No. 3	Lamar Dixon Expo Center	Fire Protection District No. 3 Dedicated	Total Non-Major Special Revenue Funds
Taxes								
Ad valorem	\$ 5,269,045	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,395,466	\$ 12,081,456
Sales	-	-	-	-	-	-	-	247,388
Franchise	-	-	-	-	-	-	-	320,079
Intergovernmental	421,539	-	-	135,829	86,489	-	177,146	4,989,002
Charges for services	17,391	-	1,067,673	-	-	-	-	79,296
Fines and forfeitures	37,352	-	-	-	-	-	-	353,016
Miscellaneous	53,454	6,256	-	-	19,742	75,000	51,636	1,558,445
Total revenues	5,798,781	6,256	1,067,673	135,829	106,231	75,000	1,944,327	19,628,682
EXPENDITURES								
General government	-	3,476	1,083,723	-	-	-	-	1,687,150
Public safety	-	-	-	184,084	1,282,701	-	591,949	5,431,529
Public works	-	-	-	-	-	-	-	6,327,215
Health and welfare	-	-	-	-	-	-	-	5,092,342
Culture and recreation	3,618,987	77,299	-	-	-	-	-	5,185,108
Intergovernmental	202,222	-	-	-	-	-	-	202,222
Total expenditures	3,821,209	80,775	1,083,723	184,084	1,282,701	-	591,949	24,125,566
Excess (deficiency) of revenues over expenditures	1,977,572	(74,519)	(16,050)	(48,255)	(1,176,470)	75,000	1,352,378	(4,496,884)
OTHER FINANCING SOURCES (USES)								
Operating transfers in	-	235,879	-	3,500	570,413	675,000	23,998	11,976,800
Operating transfers out	(627,911)	-	-	-	(27,000)	(577,342)	(824,143)	(3,267,423)
Total other financing sources (uses)	(627,911)	235,879	-	3,500	543,413	97,658	(800,145)	8,709,377
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	1,349,661	161,360	(16,050)	(44,755)	(633,057)	172,658	552,233	4,212,493
FUND BALANCE (DEFICIT)								
Beginning of year	7,924,080	77,429	(13,609)	(18,654)	1,016,660	(8,853)	1,764,658	23,032,837
End of year	9,273,741	238,789	(29,659)	(63,409)	383,603	163,805	2,316,871	27,245,330



**PARISH OF ASCENSION
SPECIAL REVENUE FUNDS - ROAD LIGHTING DISTRICTS**

**COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES**

For the year ended December 31, 2008

	<u>Road Lighting District No. 1</u>	<u>Road Lighting District No. 2</u>	<u>Road Lighting District No. 3</u>	<u>Road Lighting District No. 4</u>
REVENUES				
Taxes				
Property	\$ 27,733	\$ 26,513	\$ 28,736	\$ 11,798
Intergovernmental	5,406	361	4,278	1,967
Miscellaneous	<u>13,237</u>	<u>2,274</u>	<u>4,381</u>	<u>8,200</u>
Total revenues	<u>46,376</u>	<u>29,148</u>	<u>37,395</u>	<u>21,965</u>
EXPENDITURES				
General government	950	857	963	400
Public works	<u>25,399</u>	<u>22,626</u>	<u>26,623</u>	<u>19,650</u>
Total expenditures	<u>26,349</u>	<u>23,483</u>	<u>27,586</u>	<u>20,050</u>
Excess (deficiency) of revenues over expenditures	20,027	5,665	9,809	1,915
OTHER FINANCING USES				
Operating transfers out	<u>(1,800)</u>	<u>(1,000)</u>	<u>(1,300)</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing uses	18,227	4,665	8,509	1,915
FUND BALANCE				
Beginning of year	<u>267,140</u>	<u>54,354</u>	<u>98,973</u>	<u>1,090</u>
End of year	<u>\$ 285,367</u>	<u>\$ 59,019</u>	<u>\$ 107,482</u>	<u>\$ 3,005</u>

<u>Road Lighting District No. 5</u>	<u>Road Lighting District No. 6</u>	<u>Road Lighting District No. 7</u>	<u>Total Road Lighting Districts</u>
\$ 21,940	\$ 431,870	\$ 11,149	\$ 559,739
2,868	26,025	638	41,543
<u>2,427</u>	<u>47,979</u>	<u>765</u>	<u>79,263</u>
<u>27,235</u>	<u>505,874</u>	<u>12,552</u>	<u>680,545</u>
737	14,420	367	18,694
<u>22,356</u>	<u>168,595</u>	<u>6,330</u>	<u>291,579</u>
<u>23,093</u>	<u>183,015</u>	<u>6,697</u>	<u>310,273</u>
4,142	322,859	5,855	370,272
<u>(1,300)</u>	<u>(14,000)</u>	<u>(400)</u>	<u>(19,800)</u>
2,842	308,859	5,455	350,472
<u>57,927</u>	<u>909,144</u>	<u>17,965</u>	<u>1,406,593</u>
<u>\$ 60,769</u>	<u>\$ 1,218,003</u>	<u>\$ 23,420</u>	<u>\$ 1,757,065</u>

**PARISH OF ASCENSION
ROAD AND BRIDGE FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2008

	Final Budget	Actual	Variance - positive (negative)
REVENUES			
Intergovernmental			
Parish Transportation Fund	\$ 700,000	\$ 838,380	\$ 138,380
FEMA reimbursement	92,000	392,808	300,808
Miscellaneous			
Other	266,900	212,405	(54,495)
Total revenues	1,058,900	1,443,593	384,693
EXPENDITURES			
Public works			
Personnel	3,770,900	3,698,355	72,545
Materials and supplies	370,000	252,119	117,881
Insurance	151,000	151,000	-
Equipment and road maintenance	315,200	248,922	66,278
Gasoline and oil	300,000	302,108	(2,108)
Telephone	15,000	15,162	(162)
Other charges and services	391,900	240,955	150,945
Capital outlay	1,165,000	858,625	306,375
Total expenditures	6,479,000	5,767,246	711,754
Excess (deficiency) of expenditures over revenues	(5,420,100)	(4,323,653)	1,096,447
OTHER FINANCING SOURCES (USES)			
Proceeds from sale of property	25,000	-	(25,000)
Operating transfers in:			
Sales and Use Tax District No. 1 Fund	5,600,000	4,696,500	(903,500)
Operating transfers out:			
Maintenance Fund	(141,000)	(141,000)	-
General Fund	(259,000)	(259,000)	-
Total other financing sources (uses)	5,225,000	4,296,500	(928,500)
Excess (deficiency) of revenues and other financing sources over expenditures	\$ (195,100)	(27,153)	\$ 167,947
FUND BALANCE			
Beginning of year		243,305	
End of year		\$ 216,152	

**PARISH OF ASCENSION
WEST ASCENSION DRAINAGE FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2008

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
REVENUES			
Taxes			
Ad valorem	\$ 498,700	\$ 591,225	\$ 92,525
Intergovernmental			
State revenue sharing	43,000	38,154	(4,846)
FEMA reimbursement	7,100	41,022	33,922
Miscellaneous			
Interest	2,600	7,784	5,184
Total revenues	<u>551,400</u>	<u>678,185</u>	<u>126,785</u>
EXPENDITURES			
General government			
Contribution to retirement system	16,500	19,509	(3,009)
Public works			
Personnel	399,000	390,589	8,411
Grants	2,500	-	2,500
Materials and supplies	72,600	17,938	54,662
Insurance	15,000	15,000	-
Equipment maintenance	34,000	16,770	17,230
Gasoline and oil	18,000	22,807	(4,807)
Other charges and services	43,100	5,286	37,814
Weed control	1,000	-	1,000
Total expenditures	<u>601,700</u>	<u>487,899</u>	<u>113,801</u>
Excess of revenues over expenditures	50,300	190,286	240,586
OTHER FINANCING SOURCES (USES)			
Operating transfers out:	-	(25,000)	25,000
Excess (deficiency) of revenues over expenditures and other sources (uses)	<u>\$ (50,300)</u>	165,286	<u>\$ 114,986</u>
FUND BALANCE			
Beginning of year		<u>414,292</u>	
End of year		<u>\$ 579,578</u>	

**PARISH OF ASCENSION
HEALTH UNIT FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2008

	Final Budget	Actual	Variance - positive (negative)
REVENUES			
Taxes			
Ad valorem	\$ 1,428,000	\$ 1,551,518	\$ 123,518
Intergovernmental			
State revenue sharing	122,000	106,147	(15,853)
FEMA reimbursement	23,600	16,895	(6,705)
Grants	5,000	179	(4,821)
Miscellaneous			
Interest and other	410,500	394,080	(16,420)
Total revenues	<u>1,989,100</u>	<u>2,068,819</u>	<u>79,719</u>
EXPENDITURES			
General government			
Contribution to retirement system	47,000	51,390	(4,390)
Health and welfare			
Personnel	1,342,100	1,203,929	138,171
Animal and mosquito control	288,200	225,151	63,049
Health unit	314,700	190,247	124,453
Total expenditures	<u>1,992,000</u>	<u>1,670,717</u>	<u>321,283</u>
Excess (deficiency) of revenues over expenditures	<u>(2,900)</u>	<u>398,102</u>	<u>401,002</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers out:			
General Fund and other funds	(80,000)	(80,000)	-
Total other financing sources (uses)	<u>(80,000)</u>	<u>(80,000)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing over expenditures	<u>\$ (82,900)</u>	<u>318,102</u>	<u>\$ 235,202</u>
FUND BALANCE			
Beginning of year		<u>1,162,346</u>	
End of year		<u>\$ 1,480,448</u>	

**PARISH OF ASCENSION
MENTAL HEALTH UNIT FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2008

	Final Budget	Actual	Variance - positive (negative)
REVENUES			
Taxes			
Ad valorem	\$ 1,428,000	\$ 1,550,746	\$ 122,746
Intergovernmental			
State revenue sharing	122,000	106,147	(15,853)
FEMA reimbursement	800	908	108
Other	174,000	158,398	(15,602)
Miscellaneous			
Interest	41,000	56,971	15,971
Other	74,000	90,106	16,106
Total revenues	<u>1,839,800</u>	<u>1,963,276</u>	<u>123,476</u>
EXPENDITURES			
General government			
Contribution to retirement system	48,000	51,390	(3,390)
Health and welfare			
Personnel	944,000	909,917	34,083
Telephone	25,000	24,835	165
Maintenance	49,980	37,128	12,852
Other charges and services	498,620	496,254	2,366
Capital outlay - equipment	4,000	4,970	(970)
Total expenditures	<u>1,569,600</u>	<u>1,524,494</u>	<u>45,106</u>
Excess of revenues over expenditures	270,200	438,782	168,582
OTHER FINANCING SOURCES (USES)			
Operating transfers out:			
General Fund and other funds	(85,000)	(85,000)	-
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	<u>\$ 185,200</u>	353,782	<u>\$ 168,582</u>
FUND BALANCE			
Beginning of year		<u>1,779,722</u>	
End of year		<u>\$ 2,133,504</u>	

**PARISH OF ASCENSION
FIRE PROTECTION DISTRICT NO. 1 FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2008

	Final Budget	Actual	Variance - positive (negative)
REVENUES			
Intergovernmental			
Fire insurance rebate	\$ 146,600	\$ 146,566	\$ (34)
Grants	11,200	7,680	(3,520)
Miscellaneous			
Interest and other	221,000	259,788	38,788
Total revenues	<u>378,800</u>	<u>414,034</u>	<u>35,234</u>
EXPENDITURES			
Public safety			
Personnel	224,600	172,070	52,530
Maintenance	230,000	165,140	64,860
Fire protection and service	190,000	127,769	62,231
Insurance	131,000	127,282	3,718
Professional	10,000	5,488	4,512
Intergovernmental payments	274,300	274,241	59
Other charges and services	142,000	135,579	6,421
Capital outlay - equipment	753,000	301,898	451,102
Total expenditures	<u>1,954,900</u>	<u>1,309,467</u>	<u>645,433</u>
Excess of expenditures over revenues	<u>(1,576,100)</u>	<u>(895,433)</u>	<u>680,667</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers in:			
Sales and Use Tax District No.1 Fund	1,545,700	1,685,310	139,610
Sales and Use Tax District No.2 Fund	5,600	2,842	(2,758)
Operating transfers out:			
General Fund	(67,000)	(67,000)	-
Fire District No.1 Sinking Fund	(115,000)	(115,048)	(48)
Total other financing sources (uses)	<u>1,369,300</u>	<u>1,506,104</u>	<u>136,804</u>
Excess (deficiency) of revenues and other financing sources (uses) over expenditures	<u>\$ (206,800)</u>	<u>610,671</u>	<u>\$ 403,871</u>
FUND BALANCE			
Beginning of year		<u>3,560,313</u>	
End of year		<u>\$ 4,170,984</u>	

**PARISH OF ASCENSION
RECREATION COMMISSION FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2008

	Final Budget	Actual	Variance - positive (negative)
REVENUES			
Intergovernmental			
FEMA reimbursement	\$ 16,200	\$ 12,246	\$ (3,954)
Grants	11,500	11,277	(223)
Charges for services	60,000	61,905	1,905
Miscellaneous			
Rentals and other	59,500	95,578	36,078
Total revenues	147,200	181,006	33,806
EXPENDITURES			
Parish culture and recreation			
Personnel	769,950	654,042	115,908
Programs	108,500	74,531	33,969
Maintenance	100,000	84,342	15,658
Other charges and services	273,050	233,729	39,321
Site work	71,600	40,150	31,450
Capital outlay - equipment	90,000	68,606	21,394
Total expenditures	1,413,100	1,155,400	257,700
Excess of expenditures over revenues	(1,265,900)	(974,394)	291,506
OTHER FINANCING SOURCES (USES)			
Operating transfers in:			
Sales and Use Tax District No. 1 Fund	1,461,500	1,608,792	147,292
Other funds	750,000	750,000	-
Operating transfers out:			
General Fund	(56,000)	(56,000)	-
Recreation B Fund	(221,150)	(235,879)	(14,729)
Other funds	(110,000)	(110,000)	-
Total other financing sources (uses)	1,824,350	1,956,913	132,563
Excess (deficiency) of revenues over expenditures and other financing sources	\$ 558,450	982,519	\$ 424,069
FUND BALANCE			
Beginning of year		920,686	
End of year		\$ 1,903,205	

**PARISH OF ASCENSION
ROAD LIGHTING DISTRICT NO. 1 FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2008

	Final Budget	Actual	Variance - positive (negative)
REVENUES			
Taxes			
Ad valorem	\$ 29,000	27,733	\$ (1,267)
Intergovernmental			
State revenue sharing	2,500	5,406	2,906
Miscellaneous			
Interest	11,000	13,237	2,237
	<u>42,500</u>	<u>46,376</u>	<u>(88,876)</u>
EXPENDITURES			
General government			
Contribution to retirement system	1,000	950	50
Public works			
Utilities	26,500	25,399	1,101
	<u>27,500</u>	<u>26,349</u>	<u>1,151</u>
Total expenditures			
	<u>15,000</u>	<u>20,027</u>	<u>(35,027)</u>
Excess of revenues over expenditures			
	15,000	20,027	(35,027)
OTHER FINANCING USES			
Operating transfers out:			
General Fund	(1,800)	(1,800)	-
	<u>(1,800)</u>	<u>(1,800)</u>	<u>-</u>
Excess of revenues over expenditures and other financing uses	<u>\$ 13,200</u>	18,227	<u>\$ 5,027</u>
FUND BALANCE			
Beginning of year		<u>267,140</u>	
End of year		<u>\$ 285,367</u>	

**PARISH OF ASCENSION
ROAD LIGHTING DISTRICT NO. 2 FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2008

	Final Budget	Actual	Variance - positive (negative)
REVENUES			
Taxes			
Ad valorem	\$ 24,600	\$ 26,513	\$ 1,913
Intergovernmental			
State revenue sharing	2,100	361	(1,739)
Miscellaneous			
Interest	1,800	2,274	474
Total revenues	<u>28,500</u>	<u>29,148</u>	<u>648</u>
EXPENDITURES			
General government			
Contribution to retirement system	1,000	857	143
Public works			
Utilities	23,500	22,626	874
Total expenditures	<u>24,500</u>	<u>23,483</u>	<u>1,017</u>
Excess of revenues over expenditures	4,000	5,665	1,665
OTHER FINANCING USES			
Operating transfers out:			
General Fund	(1,000)	(1,000)	-
Excess (deficiency) of revenues over expenditures and other financing uses	<u>\$ 3,000</u>	4,665	<u>\$ 1,665</u>
FUND BALANCE			
Beginning of year		<u>54,354</u>	
End of year		<u>\$ 59,019</u>	

**PARISH OF ASCENSION
ROAD LIGHTING DISTRICT NO. 3 FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2008

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
REVENUES			
Taxes			
Ad valorem	\$ 33,100	\$ 28,736	\$ (4,364)
Intergovernmental			
State revenue sharing	2,900	4,278	1,378
Miscellaneous			
Interest	3,200	4,381	1,181
	<u>39,200</u>	<u>37,395</u>	<u>(1,805)</u>
EXPENDITURES			
General government			
Contribution to retirement system	1,000	963	37
Public works			
Utilities	27,500	26,623	877
	<u>28,500</u>	<u>27,586</u>	<u>914</u>
Excess of revenues over expenditures	10,700	9,809	(891)
OTHER FINANCING USES			
Operating transfers out:			
General Fund	(1,300)	(1,300)	-
Excess of revenues over expenditures and other financing uses	<u>\$ 9,400</u>	8,509	<u>\$ (891)</u>
FUND BALANCE			
Beginning of year		<u>98,973</u>	
End of year		<u>\$ 107,482</u>	

**PARISH OF ASCENSION
ROAD LIGHTING DISTRICT NO. 4 FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2008

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
REVENUES			
Taxes			
Ad valorem	\$ 11,000	\$ 11,798	\$ 798
Intergovernmental			
State revenue sharing	1,000	1,967	967
Miscellaneous			
City of Donaldsonville	8,500	8,200	(300)
Total revenues	<u>20,500</u>	<u>21,965</u>	<u>1,465</u>
EXPENDITURES			
General government			
Contribution to retirement system	500	400	100
Public works			
Utilities	21,000	19,650	1,350
Total expenditures	<u>21,500</u>	<u>20,050</u>	<u>1,450</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (1,000)</u>	1,915	<u>\$ 915</u>
FUND BALANCE			
Beginning of year		<u>1,090</u>	
End of year		<u>\$ 3,005</u>	

**PARISH OF ASCENSION
ROAD LIGHTING DISTRICT NO. 5 FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2008

	Final Budget	Actual	Variance - positive (negative)
REVENUES			
Taxes			
Ad valorem	\$ 17,900	\$ 21,940	\$ (4,040)
Intergovernmental			
State revenue sharing	1,600	2,868	(1,268)
Miscellaneous			
Interest	2,200	2,427	(227)
Total revenues	<u>21,700</u>	<u>27,235</u>	<u>(5,535)</u>
EXPENDITURES			
General government			
Contribution to retirement system	500	737	(237)
Public works			
Utilities	22,000	22,356	(356)
Total expenditures	<u>22,500</u>	<u>23,093</u>	<u>(593)</u>
Excess of revenues over expenditures	800	4,142	3,342
OTHER FINANCING USES			
Operating transfers out:			
General Fund	(1,300)	(1,300)	-
Excess of revenues over expenditures and other financing uses	<u>\$ (500)</u>	2,842	<u>\$ 2,342</u>
FUND BALANCE			
Beginning of year		<u>57,927</u>	
End of year		<u>\$ 60,769</u>	

**PARISH OF ASCENSION
ROAD LIGHTING DISTRICT NO. 6 FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2008

	Final Budget	Actual	Variance - positive (negative)
REVENUES			
Taxes			
Ad valorem	\$ 404,300	\$ 431,870	\$ 27,570
Intergovernmental			
State revenue sharing	34,500	26,025	(8,475)
Miscellaneous			
Interest	26,000	47,979	21,979
Total revenues	464,800	505,874	41,074
EXPENDITURES			
General government			
Contribution to retirement system	13,000	14,420	(1,420)
Public works			
Utilities	398,000	168,595	229,405
Total expenditures	411,000	183,015	227,985
Excess of revenues over expenditures	53,800	322,859	269,059
OTHER FINANCING USES			
Operating transfers out:			
General Fund	(14,000)	(14,000)	-
Excess of revenues over expenditures and other financing uses	\$ 39,800	308,859	\$ 269,059
FUND BALANCE			
Beginning of year		909,144	
End of year		\$ 1,218,003	

**PARISH OF ASCENSION
ROAD LIGHTING DISTRICT NO. 7 FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2008

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
REVENUES			
Taxes			
Ad valorem	\$ 13,500	\$ 11,149	\$ (2,351)
Intergovernmental			
State revenue sharing	1,100	638	(462)
Miscellaneous			
Interest	400	765	365
Total revenues	<u>15,000</u>	<u>12,552</u>	<u>(2,448)</u>
EXPENDITURES			
General government			
Contribution to retirement system	500	367	133
Public works			
Utilities	7,500	6,330	1,170
Total expenditures	<u>8,000</u>	<u>6,697</u>	<u>1,303</u>
Excess of revenues over expenditures	7,000	5,855	(1,145)
OTHER FINANCING USES			
Operating transfers out:			
General Fund	(400)	(400)	-
Excess (deficiency) of revenues over expenditures and other financing uses	<u>\$ 6,600</u>	5,455	<u>\$ (1,145)</u>
FUND BALANCE			
Beginning of year		<u>17,965</u>	
End of year		<u>\$ 23,420</u>	

**PARISH OF ASCENSION
LAW OFFICERS' COURT FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2008

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
REVENUES			
Fines and forfeitures	\$ 314,000	\$ 345,450	\$ 31,450
EXPENDITURES			
General government			
Juror and witnesses	<u>130,000</u>	<u>142,963</u>	<u>(12,963)</u>
Excess of revenues over expenditures	<u>\$ 184,000</u>	202,487	<u>\$ 18,487</u>
FUND BALANCE			
Beginning of year		<u>469,859</u>	
End of year		<u>\$ 672,346</u>	

**PARISH OF ASCENSION
SECTION 8 FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2008

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
REVENUES			
Intergovernmental			
HUD receipts	\$ 1,093,200	\$ 1,130,423	\$ 37,223
EXPENDITURES			
General government			
Consultant and administration	219,700	274,459	(54,759)
Accounting	3,500	3,000	500
Health and welfare			
Housing and utility assistance	858,000	852,964	5,036
Total expenditures	1,081,200	1,130,423	(49,223)
Excess of revenues over expenditures	<u>\$ 12,000</u>	-	<u>\$ 12,000</u>
FUND BALANCE			
Beginning of year		-	
End of year		<u>\$ -</u>	

**PARISH OF ASCENSION
FIRE PROTECTION DISTRICT NO. 2 FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2008

	Final Budget	Actual	Variance - positive (negative)
REVENUES			
Intergovernmental			
Fire insurance rebate	\$ 160,100	\$ 38,869	\$ 121,231
Miscellaneous			
Other	3,000	-	3,000
Interest	29,000	38,848	9,848
	<u>192,100</u>	<u>77,717</u>	<u>114,383</u>
EXPENDITURES			
Public safety			
Maintenance	39,500	9,024	30,476
Fire protection and service	5,000	4,598	402
Insurance	28,000	25,485	2,515
Intergovernmental payments	326,500	202,940	123,560
Capital outlay	220,000	195,371	24,629
Other charges and services	17,600	6,694	10,906
	<u>636,600</u>	<u>444,112</u>	<u>192,488</u>
Excess of expenditures over revenues	<u>(444,500)</u>	<u>(366,395)</u>	<u>78,105</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers in:			
Sales and Use Tax District No.2 Fund	309,200	337,062	27,862
Operating transfers out:			
General Fund	<u>(13,000)</u>	<u>(13,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>296,200</u>	<u>324,062</u>	<u>27,862</u>
Excess of revenues and other financing sources (uses) over expenditures	<u>\$ 148,300</u>	<u>(42,333)</u>	<u>\$ 105,967</u>
FUND BALANCE			
Beginning of year		<u>684,705</u>	
End of year		<u>\$ 642,372</u>	

**PARISH OF ASCENSION
TOURIST COMMISSION FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2008

	Final Budget	Actual	Variance - positive (negative)
REVENUES			
Taxes			
Sales and use	\$ 200,000	\$ 247,388	\$ 47,388
Intergovernmental	200	108	(92)
Miscellaneous			
Interest	2,000	4,015	2,015
Total revenues	202,200	251,511	49,311
EXPENDITURES			
Culture and recreation			
Personnel	140,900	114,310	26,590
Telephone	2,000	1,382	618
Appropriations and grants	156,000	216,000	(60,000)
Other	3,000	1,730	1,270
Total expenditures	301,900	333,422	(31,522)
Excess (deficiency) of revenues over expenditures	(99,700)	(81,911)	(17,789)
OTHER FINANCING SOURCES (USES)			
Operating transfers in:			
General Fund	97,500	97,500	-
Operating transfers out:			
General Fund	(3,100)	(3,100)	-
Total other financing sources (uses)	94,400	94,400	-
Excess of revenues and other financing sources (uses) over expenditures	\$ (5,300)	12,489	\$ 7,189
FUND BALANCE			
Beginning of year		55,191	
End of year		\$ 67,680	

**PARISH OF ASCENSION
COUNCIL ON AGING FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2008

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
REVENUES			
Taxes			
Ad valorem	\$ 1,071,000	\$ 1,163,717	\$ 92,717
Miscellaneous			
Interest	<u>4,200</u>	<u>3,982</u>	<u>(218)</u>
Total revenues	<u>1,075,200</u>	<u>1,167,699</u>	<u>92,499</u>
EXPENDITURES			
General government			
Contribution to retirement system	36,000	38,546	(2,546)
Health and welfare			
Appropriations and grants	<u>1,012,400</u>	<u>1,012,401</u>	<u>(1)</u>
Total expenditures	<u>1,048,400</u>	<u>1,050,947</u>	<u>(2,547)</u>
Excess of revenues over expenditures	26,800	116,752	89,952
OTHER FINANCING SOURCES (USES)			
Operating transfers out:			
General Fund	<u>(1,200)</u>	<u>(1,200)</u>	<u>-</u>
Excess of revenues over expenditures and other financing sources (uses)	<u>\$ 25,600</u>	115,552	<u>\$ 89,952</u>
FUND BALANCE			
Beginning of year		<u>1,056,771</u>	
End of year		<u>\$ 1,172,323</u>	

**PARISH OF ASCENSION
JUDICIAL DISTRICT FAMILIES IN NEED OF SERVICES FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2008

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
REVENUES			
Miscellaneous			
Interest	\$ 65,200	\$ 65,494	\$ 294
EXPENDITURES			
Health and welfare			
Personnel	<u>136,700</u>	<u>134,546</u>	<u>2,154</u>
Excess of expenditures over revenues	(71,500)	(69,052)	2,448
OTHER FINANCING SOURCES			
Operating transfers in:			
Sales and Use Tax District No. 1 Fund	<u>65,000</u>	<u>65,004</u>	<u>(4)</u>
Excess (deficiency) of revenues and other financing sources over expenditures	<u>\$ (6,500)</u>	<u>(4,048)</u>	<u>\$ 2,440</u>
FUND BALANCE			
Beginning of year		<u>25,575</u>	
End of year		<u>\$ 21,527</u>	

**PARISH OF ASCENSION
JAIL FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2008

	Final Budget	Actual	Variance - positive (negative)
REVENUES			
Intergovernmental	\$ 10,500	\$ 12,576	\$ 2,076
Miscellaneous	-	14,155	14,155
Total revenues	<u>10,500</u>	<u>26,731</u>	<u>16,231</u>
EXPENDITURES			
Public safety			
Prisoners	580,000	536,634	43,366
Utilities	200,000	239,033	(39,033)
Telephone	20,000	14,738	5,262
Maintenance	158,000	125,281	32,719
Supplies	198,000	186,433	11,567
Major repairs - building	50,000	16,483	33,517
Insurance	46,000	46,000	-
Miscellaneous	85,900	62,791	23,109
Personnel	354,100	353,310	790
Capital outlay - equipment	6,000	4,975	1,025
Total expenditures	<u>1,698,000</u>	<u>1,585,678</u>	<u>112,322</u>
Excess of expenditures over revenues	<u>(1,687,500)</u>	<u>(1,558,947)</u>	<u>128,553</u>
OTHER FINANCING SOURCES			
Operating transfers in:			
General Fund	<u>1,225,000</u>	<u>1,225,000</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures	<u>\$ (462,500)</u>	<u>(333,947)</u>	<u>\$ 128,553</u>
FUND BALANCE			
Beginning of year		<u>478,352</u>	
End of year		<u>\$ 144,405</u>	

**PARISH OF ASCENSION
SUPPLEMENTAL ENVIRONMENT PROJECT FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2008

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
REVENUES			
Miscellaneous			
Interest	\$ 200	\$ 102	\$ (98)
EXPENDITURES			
Public safety			
Professional	8,915	8,955	(40)
Capital outlay	21,275	21,275	-
Other	3,446	3,308	138
Total expenditures	<u>33,636</u>	<u>33,538</u>	<u>98</u>
Excess of expenditures over revenues	<u>\$ (33,436)</u>	<u>(33,436)</u>	<u>\$ -</u>
FUND BALANCE			
Beginning of year		<u>33,436</u>	
End of year		<u>\$ -</u>	

**PARISH OF ASCENSION
ASCENSION PARISH LIBRARY FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2008

	Final Budget	Actual	Variance - positive (negative)
REVENUES			
Taxes			
Ad valorem	\$ 4,675,387	\$ 5,269,045	\$ 593,658
Intergovernmental			
State revenue sharing	350,000	360,901	10,901
State - aid libraries	59,950	60,638	688
Charges for services			
Charges for services	15,000	17,391	2,391
Fines and forfeitures			
Library	24,000	37,352	13,352
Miscellaneous			
Use of money and property	50,000	52,819	2,819
Other	-	635	635
	<u>5,174,337</u>	<u>5,798,781</u>	<u>624,444</u>
EXPENDITURES			
Culture and recreation			
Library administration	3,114,370	2,500,805	613,565
Materials and supplies	91,100	72,523	18,577
Operating services	676,300	499,005	177,295
Travel and mileage	15,000	10,254	4,746
Capital outlay - equipment	654,250	536,400	117,850
Intergovernmental			
Miscellaneous	201,000	202,222	(1,222)
	<u>4,752,020</u>	<u>3,821,209</u>	<u>930,811</u>
Excess of expenditures over revenues	422,317	1,977,572	1,555,255
OTHER FINANCING USE			
Operating transfers out:			
Library Debt Service Fund	(660,000)	(627,911)	(32,089)
	<u>(660,000)</u>	<u>(627,911)</u>	<u>(32,089)</u>
Excess of revenues and other financing over expenditures	<u>\$ (237,683)</u>	1,349,661	<u>\$ 1,111,978</u>
FUND BALANCE			
Beginning of year		7,924,080	
End of year		<u>\$ 9,273,741</u>	

**PARISH OF ASCENSION
RECREATION B FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2008

	Final Budget	Actual	Variance - positive (negative)
REVENUES			
Miscellaneous			
Rentals and other	\$ 2,400	\$ 6,256	\$ 3,856
EXPENDITURES			
Parish culture and recreation			
Programs	96,050	77,299	18,751
Other charges and services	2,500	3,476	976
Site work	125,000	-	125,000
Total expenditures	223,550	80,775	142,775
Excess of expenditures over revenues	(221,150)	(74,519)	146,631
OTHER FINANCING SOURCES			
Operating transfers in:			
Recreation Fund	221,150	235,879	14,729
Excess (deficiency) of revenues and other financing sources over expenditures	\$ -	161,360	\$ 161,360
FUND BALANCE			
Beginning of year		77,429	
End of year		\$ 238,789	

**PARISH OF ASCENSION
FEMA - REPETITIVE LOSS REDUCTION FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2008

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
REVENUES			
Intergovernmental			
Grant - Flood mitigation	\$ 1,788,600	\$ 1,067,673	\$ (720,927)
EXPENDITURES			
General government			
Grant - Flood mitigation	<u>1,770,100</u>	<u>1,083,723</u>	<u>686,377</u>
Excess (deficiency) of revenues over expenditures	<u>\$ 18,500</u>	<u>(16,050)</u>	<u>\$ 2,450</u>
FUND BALANCE			
Beginning of year		<u>(13,609)</u>	
End of year		<u>\$ (29,659)</u>	

**PARISH OF ASCENSION
HOMELAND SECURITY FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2008

	Final Budget	Actual	Variance - positive (negative)
REVENUES			
Intergovernmental			
Grant receipts	\$ 246,500	\$ 135,829	\$ (110,671)
EXPENDITURES			
Public safety			
Capital outlay - equipment	199,100	184,084	(15,016)
Supplies	17,500	-	(17,500)
Total expenditures	216,600	184,084	(32,516)
Excess (deficiency) of revenues over expenditures	\$ 29,900	\$ (48,255)	\$ (18,355)
OTHER FINANCING SOURCES			
Operating transfers in:			
General Fund	-	3,500	3,500
Excess (deficiency) of revenues and other financing sources over expenditures	\$ 29,900	(44,755)	\$ (74,655)
FUND BALANCE			
Beginning of year		(18,654)	
End of year		\$ (63,409)	

**PARISH OF ASCENSION
FIRE PROTECTION DISTRICT NO. 3 FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2008

	Final Budget	Actual	Variance - positive (negative)
REVENUES			
Intergovernmental			
Fire insurance rebate	\$ 86,500	\$ 86,489	\$ (11)
Miscellaneous			
Miscellaneous	5,400	7,131	1,731
Interest	44,500	12,611	(31,889)
	<u>136,400</u>	<u>106,231</u>	<u>(30,169)</u>
EXPENDITURES			
Public safety			
Contract labor	401,950	373,764	28,186
Maintenance	120,000	80,977	39,023
Dues and subscriptions	800	1,445	(645)
Insurance	67,500	62,424	5,076
Operating supplies	42,500	22,395	20,105
Fuel	45,000	39,822	5,178
Other charges and services	127,100	126,689	411
Capital outlay - equipment	611,000	575,185	35,815
	<u>1,415,850</u>	<u>1,282,701</u>	<u>133,149</u>
Excess of expenditures over revenues	<u>(1,279,450)</u>	<u>(1,176,470)</u>	<u>102,980</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers in:			
Sales and Use Tax District No.2 Fund	523,200	570,413	47,213
Operating transfers out:			
General Fund	(27,000)	(27,000)	-
	<u>496,200</u>	<u>543,413</u>	<u>47,213</u>
Excess (deficiency) of revenues and other financing sources (uses) over expenditures	<u>\$ (783,250)</u>	<u>(633,057)</u>	<u>\$ 150,193</u>
FUND BALANCE			
Beginning of year		<u>1,016,660</u>	
End of year		<u>\$ 383,603</u>	

**PARISH OF ASCENSION
LAMAR DIXON EXPO CENTER FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2008

	Final Budget	Actual	Variance - positive (negative)
REVENUES			
Intergovernmental			
Miscellaneous	\$ 65,000	\$ 75,000	\$ 10,000
Interest	263,000	-	(263,000)
Total revenues	328,000	75,000	(253,000)
EXPENDITURES			
Public safety			
Professional services	272,500	-	272,500
Other charges and services	75,000	-	75,000
Capital outlay - equipment	636,000	-	636,000
Total expenditures	983,500	-	983,500
Excess of expenditures over revenues	(1,311,500)	75,000	1,386,500
OTHER FINANCING SOURCES (USES)			
Operating transfers in:			
Sales and Use Tax District No. 1 Fund	675,000	675,000	-
Operating transfers out:			
Lamar Dixon Enterprise Fund	(983,500)	(577,342)	406,158
Total other financing sources (uses)	(308,500)	97,658	406,158
Excess (deficiency) of revenues and other financing sources (uses)	\$ 19,500	172,658	\$ 153,158
FUND BALANCE			
Beginning of year		(8,853)	
End of year		\$ 163,805	

**PARISH OF ASCENSION
FIRE PROTECTION DISTRICT NO. 3 DEDICATED FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2008

	Final Budget	Actual	Variance - positive (negative)
REVENUES			
Taxes			
Ad valorem	\$ 1,262,200	\$ 1,395,466	\$ 133,266
Parcel fee	320,000	320,079	79
Intergovernmental			
State Revenue Sharing	108,000	171,174	63,174
FEMA Reimbursement	9,300	5,972	3,328
Miscellaneous			
Interest	82,100	51,636	30,464
Total revenues	<u>1,781,600</u>	<u>1,944,327</u>	<u>162,727</u>
EXPENDITURES			
Public safety			
Personnel	589,500	577,340	12,160
Professional services	4,000	1,663	5,663
Other charges and services	11,200	12,946	(1,746)
Total expenditures	<u>604,700</u>	<u>591,949</u>	<u>12,751</u>
Excess of revenues over expenditures	<u>1,176,900</u>	<u>1,352,378</u>	<u>175,478</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers in:			
Fire District No. 3 Reserve	15,000	17,891	2,891
Fire District No. 3 Sinking	5,400	6,107	707
Operating transfers out:			
General Fund	(52,000)	(52,000)	-
Fire District No. 3 Sinking	(362,000)	(362,143)	143
Fire District No. 3 Construction	(410,000)	(410,000)	-
Total other financing sources (uses)	<u>(803,600)</u>	<u>(800,145)</u>	<u>3,455</u>
Excess (deficiency) of revenues and other financing sources (uses) over expenditures	<u>\$ 373,300</u>	552,233	<u>\$ 178,933</u>
FUND BALANCE			
Beginning of year		<u>1,764,638</u>	
End of year		<u>\$ 2,316,871</u>	

**PARISH OF ASCENSION
NONMAJOR DEBT SERVICE FUNDS**

COMBINING BALANCE SHEET

December 31, 2008

	Public Improvement Bonds					Special Assessment Debt		General Obligation Debt		Total Non-Major Debt Service Funds
	Sales & Use Tax No. 1 Sinking	Fire Protection District No. 1 Sinking	Fire Protection District No. 1 Reserve	Fire Protection District No. 3 Sinking	Fire Protection District No. 3 Reserve	Sales & Use Tax No. 2 Sinking	Bayou Terrace Bond	Library Bond	Bond	
ASSETS										
Investments	\$ 279,750	\$ 44,279	\$ 115,960	\$ 64,173	\$ 339,729	\$ 226,372	\$ 59,640	\$ 267,034	\$ 1,396,937	
Accounts receivable, net	-	-	-	-	-	-	2,834	-	2,834	
Due from other funds	-	-	-	-	-	121,800	-	-	121,800	
Total assets	\$ 279,750	\$ 44,279	\$ 115,960	\$ 64,173	\$ 339,729	\$ 348,172	\$ 62,474	\$ 267,034	\$ 1,521,571	
LIABILITIES AND FUND BALANCE										
LIABILITIES										
Accounts payable	\$ 2,500	-	-	-	-	-	-	-	-	2,500
FUND BALANCE										
Reserved for debt service	277,250	44,279	115,960	64,173	339,729	348,172	62,474	267,034	1,519,071	
Total liabilities and fund balance	\$ 279,750	\$ 44,279	\$ 115,960	\$ 64,173	\$ 339,729	\$ 348,172	\$ 62,474	\$ 267,034	\$ 1,521,571	

**PARISH OF ASCENSION
NONMAJOR DEBT SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES**

For the year ended December 31, 2008

	Public Improvement Bonds					Special Assessment		General Obligation Debt		Total Non-Major Debt Service Funds
	Sales & Use Tax Sinking	Fire Protection District No. 1 Reserve	Fire Protection District No. 3 Sinking	Fire Protection District No. 3 Reserve	Sales & Use Tax No. 2 Sinking	Bayou Terrace Bond	Debt	Library Bond		
REVENUES										
Miscellaneous	\$ 6,488	\$ 642	\$ 2,200	\$ 6,107	\$ 17,891	\$ 8,128	\$ 3,514	\$ 4,560	\$ 49,530	
Interest										
EXPENDITURES										
Debt service										
Principal retirement	335,000	30,000	-	235,000	-	995,000	-	-	1,595,000	
Interest and bank charges	482,198	84,610	-	127,093	-	464,905	-	623,791	1,782,597	
Miscellaneous	-	-	-	-	-	-	10,604	-	10,604	
Total expenditures	817,198	114,610	-	362,093	-	1,459,905	10,604	623,791	3,388,201	
Excess (deficiency) of revenues over expenditures	(810,710)	(113,968)	2,200	(355,986)	17,891	(1,451,777)	(7,090)	(619,231)	(3,338,671)	
OTHER FINANCING SOURCES (USES)										
Operating transfers in	821,902	115,048	-	362,143	-	1,461,600	-	627,911	3,388,604	
Operating transfers out	(6,488)	(642)	(2,200)	(6,107)	(17,891)	(8,128)	-	-	(41,456)	
Total other financing sources (uses)	815,414	114,406	(2,200)	356,036	(17,891)	1,453,472	-	627,911	3,347,148	
Excess (deficiency) of revenues over expenditures and other sources (uses)	4,704	438	-	50	-	1,695	(7,090)	8,680	8,477	
FUND BALANCE										
Beginning of year	272,546	43,841	115,960	64,123	339,729	346,477	69,564	238,354	1,510,594	
End of year	277,250	44,279	115,960	64,173	339,729	348,172	62,474	267,034	1,519,071	

**PARISH OF ASCENSION
SALES AND USE TAX NO. 1 SINKING FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2008

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
REVENUES			
Miscellaneous			
Interest and other	\$ 4,000	\$ 6,488	\$ 2,488
EXPENDITURES			
Debt Service			
Principal retirement	335,000	335,000	-
Interest and bank charges	487,500	482,198	5,302
Total expenditures	822,500	817,198	5,302
Excess (deficiency) of revenues over expenditures	(818,500)	(810,710)	7,790
OTHER FINANCING SOURCES			
Operating transfers in:			
Sales and Use Tax District No. 1 Fund	822,000	821,902	(98)
Operating transfers out:			
Sales and Use Tax District No. 1 Fund	(4,000)	(6,488)	(2,488)
Total other financing sources	818,000	815,414	(2,586)
Excess (deficiency) of revenues and other financing sources over expenditures	\$ (500)	4,704	\$ 5,204
FUND BALANCE			
Beginning of year		272,546	
End of year		\$ 277,250	

**PARISH OF ASCENSION
FIRE PROTECTION DISTRICT NO. 1 SINKING FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2008

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
REVENUES			
Miscellaneous			
Interest and other	\$ 1,000	\$ 642	\$ (358)
EXPENDITURES			
Debt Service			
Principal retirement	30,000	30,000	-
Interest and bank charges	86,000	84,610	1,390
Total expenditures	116,000	114,610	1,390
Excess (deficiency) of revenues over expenditures	(115,000)	(113,968)	(1,032)
OTHER FINANCING SOURCES			
Operating transfers in:			
Fire District No.1 Sinking Fund	115,000	115,048	(48)
Operating transfers out:			
Fire District No.1 Sinking Fund	(1,000)	(642)	358
Total other financing sources	114,000	114,406	310
Excess (deficiency) of revenues and other financing sources over expenditures	<u>\$ (1,000)</u>	438	<u>\$ 1,438</u>
FUND BALANCE			
Beginning of year		43,841	
End of year		<u>\$ 44,279</u>	

PARISH OF ASCENSION
FIRE PROTECTION DISTRICT NO. 1 RESERVE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

For the year ended December 31, 2008

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
REVENUES			
Miscellaneous			
Interest and other	\$ 4,600	\$ 2,200	\$ (2,400)
OTHER FINANCING SOURCES			
Operating transfers out:			
Fire District No. 1 Fund	(4,600)	(2,200)	2,400
Excess (deficiency) of revenues and other financing sources over expenditures	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
FUND BALANCE			
Beginning of year		115,960	
End of year		<u>\$ 115,960</u>	

**PARISH OF ASCENSION
FIRE PROTECTION DISTRICT NO. 3 SINKING FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2008

	Final Budget	Actual	Variance - positive (negative)
REVENUES			
Miscellaneous			
Interest and other	\$ 5,400	\$ 6,107	\$ 707
EXPENDITURES			
Debt Service			
Principal retirement	235,000	235,000	-
Interest and bank charges	128,100	127,093	1,007
Total expenditures	363,100	362,093	1,007
Excess (deficiency) of revenues over expenditures	(357,700)	(355,986)	1,714
OTHER FINANCING SOURCES			
Operating transfers in:			
Fire District No. 3 Dedicated Fund	362,000	362,143	143
Operating transfers out:			
Fire District No. 3 Dedicated Fund	(5,400)	(6,107)	(707)
Total other financing sources	356,600	356,036	(564)
Excess (deficiency) of revenues and other financing sources over expenditures	\$ (1,100)	50	\$ 1,050
FUND BALANCE			
Beginning of year		64,123	
End of year		\$ 64,173	

**PARISH OF ASCENSION
FIRE PROTECTION DISTRICT NO. 3 RESERVE FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2008

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
REVENUES			
Miscellaneous			
Interest and other	\$ 15,000	\$ 17,891	\$ 2,891
 OTHER FINANCING SOURCES			
Operating transfers out:			
Fire District No 3 Dedicated Fund	(15,000)	(17,891)	(2,891)
 Excess (deficiency) of revenues and other financing sources over expenditures	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
 FUND BALANCE			
Beginning of year		339,729	
 End of year		<u>\$ 339,729</u>	

**PARISH OF ASCENSION
SALES AND USE TAX NO. 2 SINKING FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2008

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
REVENUES			
Miscellaneous			
Interest and other	\$ 27,000	\$ 8,128	\$ (18,872)
EXPENDITURES			
Debt Service			
Principal retirement	995,000	995,000	-
Interest and bank charges	466,500	464,905	1,595
Total expenditures	1,461,500	1,459,905	1,595
Excess (deficiency) of revenues over expenditures	(1,434,500)	(1,451,777)	(17,277)
OTHER FINANCING SOURCES			
Operating transfers in:			
Sales & Use Tax District No. 2 Fund	1,461,600	1,461,600	-
Operating transfers out:			
Fire District #1 Sinking Fund	(27,000)	(8,128)	18,872
Total other financing sources	1,434,600	1,453,472	18,872
Excess (deficiency) of revenues and other financing sources over expenditures	<u>\$ 100</u>	1,695	<u>\$ 1,595</u>
FUND BALANCE			
Beginning of year		346,477	
End of year		<u>\$ 348,172</u>	

**PARISH OF ASCENSION
BAYOU TERRACE BOND FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2008

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
REVENUES			
Miscellaneous			
Interest and other	\$ 2,600	\$ 3,514	\$ 914
EXPENDITURES			
Debt Service			
Miscellaneous	-	10,604	(10,604)
Excess (deficiency) of revenues over expenditures	<u>\$ 2,600</u>	(7,090)	<u>\$ (9,690)</u>
FUND BALANCE			
Beginning of year		<u>69,564</u>	
End of year		<u>\$ 62,474</u>	

**PARISH OF ASCENSION
EAST ASCENSION DRAINAGE SINKING FUND-MAJOR FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2008

	Final Budget	Actual	Variance - positive (negative)
REVENUES			
Miscellaneous			
Interest and other	\$ 45,000	\$ 16,855	\$ (28,145)
EXPENDITURES			
Debt Service	4,759,900	4,755,133	4,767
Total expenditures	4,759,900	4,755,133	4,767
Excess (deficiency) of revenues over expenditures	(4,714,900)	(4,738,278)	(23,378)
OTHER FINANCING SOURCES			
Advance refunding escrow	(6,260,000)	(6,257,062)	2,938
Operating transfers in:			
East Ascension Major Sinking Fund	11,000,000	10,994,297	(5,703)
Operating transfers out:			
East Ascension Major Sinking Fund	(45,000)	(16,855)	28,145
Total other financing sources	4,695,000	4,720,380	25,380
Excess (deficiency) of revenues and other financing sources over expenditures	\$ (19,900)	(17,898)	\$ 2,002
FUND BALANCE			
Beginning of year		708,453	
End of year		\$ 726,351	

**PARISH OF ASCENSION
NONMAJOR CAPITAL PROJECTS FUNDS**

COMBINING BALANCE SHEET

For the year ended December 31, 2008

	Fire District No. 1 Construction	Jail Construction	Office Building Construction	Waste Water
ASSETS				
Cash and cash equivalents	\$ -	\$ 94,002	\$ -	\$ -
Investments	285,266	4,697,410	750,611	519,448
Accounts receivable				
Other	-	-	-	71,558
Due from other government				
Grants	-	1,084	-	143,948
	<u>-</u>	<u>1,084</u>	<u>-</u>	<u>143,948</u>
Total assets	<u>\$ 285,266</u>	<u>\$ 4,792,496</u>	<u>\$ 750,611</u>	<u>\$ 734,954</u>
LIABILITIES AND FUND BALANCE				
LIABILITIES				
Accounts payable and accrued liabilities	68,979	937,789	-	289,593
Deferred revenue	-	-	-	143,948
	<u>-</u>	<u>-</u>	<u>-</u>	<u>143,948</u>
Total liabilities	<u>68,979</u>	<u>937,789</u>	<u>-</u>	<u>433,541</u>
FUND BALANCE				
Designated - subsequent year expenditures	-	923,400	611	52,000
Undesignated	216,287	2,931,307	750,000	249,413
	<u>216,287</u>	<u>2,931,307</u>	<u>750,000</u>	<u>249,413</u>
Fund balance	<u>216,287</u>	<u>3,854,707</u>	<u>750,611</u>	<u>301,413</u>
Total liabilities and fund balance	<u>\$ 285,266</u>	<u>\$ 4,792,496</u>	<u>\$ 750,611</u>	<u>\$ 734,954</u>

Fire Protection District No. 3 Construction	Courthouse East Construction	Library Construction	Total Non-Major Capital Project Funds
\$ -	\$ -	\$ -	\$ 94,002
272,088	296,846	8,910,611	15,732,280
39	-	-	71,597
-	-	-	145,032
<u>\$ 272,127</u>	<u>\$ 296,846</u>	<u>\$ 8,910,611</u>	<u>\$ 16,042,911</u>
271,299	255,772	273,406	\$ 2,096,838
-	-	-	143,948
<u>271,299</u>	<u>255,772</u>	<u>273,406</u>	<u>2,240,786</u>
1,275,000	-	-	2,251,011
<u>(1,274,172)</u>	<u>41,074</u>	<u>8,637,205</u>	<u>11,551,114</u>
828	41,074	8,637,205	13,802,125
<u>\$ 272,127</u>	<u>\$ 296,846</u>	<u>\$ 8,910,611</u>	<u>\$ 16,042,911</u>

**PARISH OF ASCENSION
NONMAJOR CAPITAL PROJECTS FUNDS**

**COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES**

For the year ended December 31, 2008

	<u>Fire Protection District No. 1 Construction</u>	<u>Jail Construction</u>	<u>Office Building Construction</u>	<u>Waste Water</u>
REVENUES				
Taxes				
Franchise	\$ -	\$ -	\$ -	\$ 289,593
Intergovernmental	-	1,084	-	266,189
Miscellaneous	-	221,517	-	36,303
	<u>-</u>	<u>222,601</u>	<u>-</u>	<u>592,085</u>
Total revenues	-	222,601	-	592,085
EXPENDITURES				
Capital projects	840,223	5,388,052	-	294,203
	<u>840,223</u>	<u>5,388,052</u>	<u>-</u>	<u>294,203</u>
Total expenditures	840,223	5,388,052	-	294,203
Excess of expenditures over revenues	<u>(840,223)</u>	<u>(5,165,451)</u>	<u>-</u>	<u>297,882</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers in	-	-	750,000	-
Operating transfers out	-	-	-	(1,149,000)
	<u>-</u>	<u>-</u>	<u>750,000</u>	<u>(1,149,000)</u>
Total other financing sources	-	-	750,000	(1,149,000)
Excess (deficiency) of revenues and other financing sources over expenditures	(840,223)	(5,165,451)	750,000	(851,118)
FUND BALANCE				
Beginning of year	1,056,510	9,020,158	611	1,152,531
	<u>1,056,510</u>	<u>9,020,158</u>	<u>611</u>	<u>1,152,531</u>
End of year	\$ 216,287	\$ 3,854,707	\$ 750,611	\$ 301,413

<u>Fire Protection District No. 3 Construction</u>	<u>Courthouse East Construction</u>	<u>Library Construction</u>	<u>Total Non-Major Capital Project Funds</u>
\$ -	\$ -	\$ -	\$ 289,593
-	-	-	267,273
<u>50,879</u>	<u>14,850</u>	<u>195,006</u>	<u>518,555</u>
<u>50,879</u>	<u>14,850</u>	<u>195,006</u>	<u>1,075,421</u>
<u>2,217,598</u>	<u>-</u>	<u>1,376,683</u>	<u>10,116,759</u>
<u>2,217,598</u>	<u>-</u>	<u>1,376,683</u>	<u>10,116,759</u>
<u>(2,166,719)</u>	<u>14,850</u>	<u>(1,181,677)</u>	<u>(9,041,338)</u>
410,000	-	-	1,160,000
<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,149,000)</u>
<u>410,000</u>	<u>-</u>	<u>-</u>	<u>11,000</u>
(1,756,719)	14,850	(1,181,677)	(9,030,338)
<u>1,757,547</u>	<u>26,224</u>	<u>9,818,882</u>	<u>22,832,463</u>
<u>\$ 828</u>	<u>\$ 41,074</u>	<u>\$ 8,637,205</u>	<u>\$ 13,802,125</u>

**PARISH OF ASCENSION
FIRE DISTRICT NO. 1 CONSTRUCTION FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2008

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
EXPENDITURES			
Capital projects			
Landscape and architectural	\$ 85,000	\$ 23,153	\$ 61,847
Contract payments	<u>712,000</u>	<u>811,767</u>	<u>(99,767)</u>
Total expenditures	<u>825,000</u>	<u>840,223</u>	<u>(15,223)</u>
Excess of expenditures	<u><u>\$ (825,000)</u></u>	<u>(840,223)</u>	<u><u>\$ (15,223)</u></u>
FUND BALANCE			
Beginning of year		<u>1,056,510</u>	
End of year		<u><u>\$ 216,287</u></u>	

**PARISH OF ASCENSION
JAIL CONSTRUCTION FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2008

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
REVENUES			
Intergovernmental			
FEMA reimbursement	\$ 1,000	\$ 1,084	\$ 84
Miscellaneous			
Interest	81,000	221,517	140,517
Total revenues	<u>82,000</u>	<u>222,601</u>	<u>140,601</u>
EXPENDITURES			
Capital projects			
Landscape and architectural	238,000	216,470	21,530
Miscellaneous	230,200	28,978	201,222
Contract labor	6,000,000	4,927,365	1,072,635
Professional services	275,200	215,239	59,961
Total expenditures	<u>6,743,400</u>	<u>5,388,052</u>	<u>1,355,348</u>
Excess (deficiency) of revenues over expenditures	<u>(6,661,400)</u>	<u>(5,165,451)</u>	<u>1,495,949</u>
Excess of revenues and other financing sources over expenditures	<u>\$ (6,661,400)</u>	<u>(5,165,451)</u>	<u>\$ 1,495,949</u>
FUND BALANCE			
Beginning of year		<u>9,020,158</u>	
End of year		<u>\$ 3,854,707</u>	

**PARISH OF ASCENSION
OFFICE BUILDING CONSTRUCTION FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2008

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
EXPENDITURES			
Capital projects			
Landscape and architectural	\$ 50,000	\$ -	\$ 50,000
Contract payments	50,000	-	50,000
Miscellaneous	5,000	-	5,000
	<u>105,000</u>	<u>-</u>	<u>105,000</u>
Total expenditures			
	<u>105,000</u>	<u>-</u>	<u>105,000</u>
Excess (deficiency) of revenues over expenditures	<u>(105,000)</u>	<u>-</u>	<u>105,000</u>
OTHER FINANCING USES			
Operating transfers in:			
Sales and Use District No. 1 Fund	750,000	750,000	-
	<u>750,000</u>	<u>750,000</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures	<u>\$ 645,000</u>	<u>750,000</u>	<u>\$ 105,000</u>
FUND BALANCE			
Beginning of year		<u>611</u>	
End of year		<u>\$ 750,611</u>	

**PARISH OF ASCENSION
WASTE WATER FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2008

	Final Budget	Actual	Variance - positive (negative)
REVENUES			
Taxes			
Franchise	\$ 288,000	\$ 289,593	\$ 1,593
Intergovernmental			
Grants	276,800	266,189	(10,611)
Miscellaneous			
Interest	14,000	36,303	22,303
Total revenue	578,800	592,085	13,285
EXPENDITURES			
Capital projects			
Other	293,000	294,203	(1,203)
Excess (deficiency) of revenues over expenditures	285,800	297,882	12,082
OTHER FINANCING SOURCES (USES)			
Operating transfers out:			
Darrow Sewer System Fund	(117,000)	(133,000)	(16,000)
Hope Villa Estates Sewer System Fund	(1,032,000)	(1,016,000)	16,000
Total other financing sources (uses)	(1,149,000)	(1,149,000)	-
Excess (deficiency) of revenues and other financing sources (uses) over expenditures	<u>\$ (863,200)</u>	<u>(851,118)</u>	<u>\$ 12,082</u>
FUND BALANCE			
Beginning of year		1,152,531	
End of year		<u>\$ 301,413</u>	

**PARISH OF ASCENSION
FIRE DISTRICT NO. 3 CONSTRUCTION FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2008

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
REVENUES			
Miscellaneous			
Interest and other	\$ 67,500	\$ 50,879	\$ (16,621)
EXPENDITURES			
Capital projects			
Landscape and architectural	60,000	72,088	(12,088)
Acquisitions - buildings and land	105,000	104,322	678
Contract payments	2,032,000	2,027,676	4,324
Miscellaneous	22,000	13,512	8,488
Total expenditures	2,219,000	2,217,598	1,402
Excess (deficiency) of revenues over expenditures	(2,151,500)	(2,166,719)	15,219
OTHER FINANCING SOURCES			
Operating transfers in:			
Fire District No. 3 Dedicated	410,000	410,000	-
Excess (deficiency) of revenues and other financing sources over expenditures	\$ (1,741,500)	(1,756,719)	\$ 15,219
FUND BALANCE			
Beginning of year		1,757,547	
End of year		\$ 828	

**PARISH OF ASCENSION
COURTHOUSE EAST CONSTRUCTION FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2008

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
REVENUES			
Miscellaneous			
Interest and other	\$ 41	\$ 14,850	\$ 14,809
Excess (deficiency) of revenues and other financing sources (uses) over expenditures	<u>\$ 41</u>	14,850	<u>\$ 14,809</u>
FUND BALANCE			
Beginning of year		<u>26,224</u>	
End of year		<u>\$ 41,074</u>	

**PARISH OF ASCENSION
LIBRARY CONSTRUCTION FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2008

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
REVENUES			
Miscellaneous			
Interest and other	\$ 165,000	\$ 195,006	\$ 30,006
EXPENDITURES			
Capital projects			
Contract payments	<u>1,581,000</u>	<u>1,376,683</u>	<u>204,317</u>
Excess of revenues over expenditures	<u>\$ (1,416,000)</u>	<u>(1,181,677)</u>	<u>\$ 234,323</u>
FUND BALANCE			
Beginning of year		<u>9,818,882</u>	
End of year		<u>\$ 8,637,205</u>	

**PARISH OF ASCENSION
ROAD PROJECT FUND - MAJOR FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2008

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
REVENUES			
Miscellaneous			
Interest and other	\$ 1,183,000	\$ 1,044,865	\$ (138,135)
EXPENDITURES			
Capital projects			
Contract payments	20,899,000	11,648,514	9,250,486
Right of way acquisition	1,455,500	105,552	1,349,948
Capital outlay	-	-	-
Professional	2,817,500	1,276,063	1,541,437
Total expenditures	25,172,000	13,030,129	12,141,871
Excess of expenditures over revenues	(23,989,000)	(11,985,264)	12,003,736
OTHER FINANCING SOURCES			
Operating transfers in:			
Sales and Use Tax District No. 1 Fund	-	1,300,000	1,300,000
Sales and Use Tax District No. 2 Fund	3,294,000	3,732,097	438,097
Total other financing sources	3,294,000	5,032,097	1,738,097
Excess (deficiency) of revenues and other financing sources over expenditures	<u>\$ (20,695,000)</u>	(6,953,167)	<u>\$ 13,741,833</u>
FUND BALANCE			
Beginning of year		24,259,362	
End of year		<u>\$ 17,306,195</u>	

**PARISH OF ASCENSION
EAST ASCENSION DRAINAGE PROJECT FUND - MAJOR FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2008

	Final Budget	Actual	Variance - positive (negative)
REVENUES			
Miscellaneous			
Interest	\$ 1,078,000	\$ 1,000,633	\$ (77,367)
Other	-	36	36
Total revenue	<u>1,078,000</u>	<u>1,000,669</u>	<u>(77,331)</u>
EXPENDITURES			
Public works			
Capital outlay - right-of-way	1,250,000	725,207	524,793
Engineering expenses	5,000,000	3,343,461	1,656,539
Contract labor	-	-	-
Bond issuance cost	4,600	4,599	1
Miscellaneous	<u>4,100,000</u>	<u>-</u>	<u>4,100,000</u>
Total expenditures	<u>10,354,600</u>	<u>4,073,267</u>	<u>6,281,333</u>
Excess (deficiency) of revenues over expenditures	<u>(9,276,600)</u>	<u>(3,072,598)</u>	<u>6,204,002</u>
FUND BALANCE			
Beginning of year		<u>64,563,877</u>	
End of year		<u>\$ 61,491,279</u>	

PARISH OF ASCENSION
NONMAJOR PROPRIETARY FUNDS

COUNTRY RIDGE SEWER SYSTEM

The Country Ridge Sewer System Fund is used to account for the maintenance and operation of the Country Ridge sewer system which provides waste water disposal for the participating residents. This fund was consolidated with the Hope Villa Estates Sewer System, Darrow Sewer System, and Hillaryville Sewer System funds as of January 1, 2008 to create the Utilities Fund.

HOPE VILLA ESTATES SEWER SYSTEM

The Hope Villa Estates Fund (formerly known as Trailerland Sewer System) is used to account for the maintenance and operations of this sewer system which provides waste water disposal for the participating residents. This fund was consolidated with the Country Ridge Sewer System, Darrow Sewer System, and Hillaryville Sewer System funds as of January 1, 2008 to create the Utilities Fund.

DARROW SEWER SYSTEM

The Darrow Sewer System Fund is used to account for the construction of the Darrow sewer system which provides waste water disposal for the participating residents. This fund was consolidated with the Hope Villa Estates Sewer System, Darrow Sewer System, and Hillaryville Sewer System funds as of January 1, 2008 to create the Utilities Fund.

HILLARYVILLE SEWER SYSTEM

The Hillaryville Sewer System Fund was (formerly known as Modeste) is used to account for the construction of the Hillaryville sewer system which provides waste water disposal for the participating residents. This fund was consolidated with the Country Ridge Sewer System, Hope Villa Estates Sewer System, and Darrow Sewer System funds as of January 1, 2008 to create the Utilities Fund.

UTILITIES FUND

The Utilities Fund is used to account for the maintenance and operation of the Country Ridge, Hope Villa, Darrow, and Hillaryville sewer systems which provides waste water disposal for the participating residents.

LAMAR DIXON EXPO CENTER

The Lamar Dixon Expo Center Fund is used to account for the operations of the Lamar Dixon Expo Center which is a multi-use events facility used to provide entertainment to the community.

PARISH OF ASCENSION

COMBINING STATEMENT OF NET ASSETS NONMAJOR PROPRIETARY FUNDS

December 31, 2008

	Country Ridge Sewer System	Hope Villa Estates Sewer System	Darrow Sewer System	Hillaryville Sewer System
ASSETS				
Current assets:				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Investments	-	-	-	-
Due from agent	-	-	-	-
Accounts receivable, net	-	-	-	-
Due from other governments	-	-	-	-
Prepaid items	-	-	-	-
Inventory	-	-	-	-
Total current assets	-	-	-	-
Noncurrent assets:				
Non-depreciable	-	-	-	-
Depreciable, net	-	-	-	-
Total noncurrent assets	-	-	-	-
Total assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES				
Current liabilities:				
Accounts payable and accrued liabilities	\$ -	\$ -	\$ -	\$ -
Deferred revenue	-	-	-	-
Total liabilities	-	-	-	-
NET ASSETS				
Investment in capital assets, net of related debt	-	-	-	-
Unrestricted	-	-	-	-
Total net assets	-	-	-	-
Total liabilities and net assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

<u>Utilities Fund</u>	<u>Lamar Dixon Expo Center</u>	<u>Total Nonmajor Proprietary Funds</u>
\$ 51,174	\$ 446	\$ 51,620
3,631,952	-	3,631,952
-	145,068	145,068
17,759	50,608	68,367
112,135	-	112,135
-	29,852	29,852
-	24,119	24,119
3,813,020	250,093	4,063,113
200,744	-	200,744
4,579,174	98,330	4,677,504
4,779,918	98,330	4,878,248
<u>\$ 8,592,938</u>	<u>\$ 348,423</u>	<u>\$ 8,941,361</u>
\$ 286,854	\$ 144,989	\$ 431,843
-	35,365	35,365
286,854	180,354	467,208
4,779,918	98,330	4,878,248
3,526,166	69,739	3,595,905
8,306,084	168,069	8,474,153
<u>\$ 8,592,938</u>	<u>\$ 348,423</u>	<u>\$ 8,941,361</u>

PARISH OF ASCENSION

**COMBINING STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN FUND NET ASSETS
NONMAJOR PROPRIETARY FUNDS**

For the year ended December 31, 2008

	Country Ridge Sewer System	Hope Villa Estates Sewer System	Darrow Sewer System	Hillaryville Sewer System
OPERATING REVENUES				
Charges for services	\$ -	\$ -	\$ -	\$ -
OPERATING EXPENSES				
Depreciation	-	-	-	-
Maintenance	-	-	-	-
Professional services	-	-	-	-
Personnel, general and administrative	-	-	-	-
Rent	-	-	-	-
Insurance premiums	-	-	-	-
Bad debts	-	-	-	-
Miscellaneous	-	-	-	-
Total operating expenses	-	-	-	-
Operating income (loss)	-	-	-	-
NONOPERATING REVENUES				
Operating grants	-	-	-	-
Interest income	-	-	-	-
Total nonoperating revenue	-	-	-	-
Loss before transfers	-	-	-	-
Capital grants and contributions	-	-	-	-
Transfers in	-	-	-	-
Transfers out	(1,054,176)	(981,938)	(1,742,618)	(1,908,070)
Net income (loss)	(1,054,176)	(981,938)	(1,742,618)	(1,908,070)
RETAINED EARNINGS				
Beginning of year	1,054,176	981,938	1,742,618	1,908,070
End of year	\$ -	\$ -	\$ -	\$ -

<u>Utilities Fund</u>	<u>Lamar Dixon Expo Center</u>	<u>Total Nonmajor Proprietary Funds</u>
\$ 146,069	\$ 1,505,974	\$ 1,652,043
189,904	15,388	205,292
63,414	723,505	786,919
110,315	139,294	249,609
59,259	777,873	837,132
-	192,346	192,346
6,000	116,629	122,629
-	108,000	108,000
-	110,857	110,857
<u>428,892</u>	<u>2,183,892</u>	<u>2,612,784</u>
<u>(282,823)</u>	<u>(677,918)</u>	<u>(960,741)</u>
2,135	-	2,135
<u>90,970</u>	<u>-</u>	<u>90,970</u>
<u>93,105</u>	<u>-</u>	<u>93,105</u>
(189,718)	(677,918)	(867,636)
110,000	-	110,000
8,385,802	577,342	8,963,144
-	-	(5,686,802)
8,306,084	(100,576)	2,518,706
-	268,645	5,955,447
<u>\$ 8,306,084</u>	<u>\$ 168,069</u>	<u>\$ 8,474,153</u>

PARISH OF ASCENSION

COMBINING STATEMENT OF CASH FLOWS NONMAJOR PROPRIETARY FUNDS

For the year ended December 31, 2008

	Country Ridge Sewer System	Hope Villa Estates Sewer System	Darrow Sewer System	Hillaryville Sewer System
CASH FLOW FROM OPERATING ACTIVITIES				
Receipts from customers	\$ -	\$ -	\$ -	\$ -
Payments to suppliers	-	-	-	-
Payments to employees	-	-	-	-
Net cash provided by (used for) operating activities	-	-	-	-
CASH FLOWS FROM NONCAPITAL RELATED FINANCING ACTIVITIES				
Transfers in from other funds	(50)	-	-	-
Decrease in due from other governments	-	-	-	-
Decrease in amount due from agent	-	-	-	-
Net cash provided by (used for) noncapital and related financing activities	(50)	-	-	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Changes in fixed assets	-	-	-	-
Capital grants	-	-	-	-
Operating grants	-	-	-	-
Net cash used for capital and related financing activities	-	-	-	-
CASH FLOW FROM INVESTING ACTIVITIES				
Interest received on investments	-	-	-	-
Changes in investments	-	-	-	-
Net cash provided by (used for) operating activities	-	-	-	-
Net change in cash	(50)	-	-	-
CASH				
Beginning of period	50	-	-	-
End of period	\$ -	\$ -	\$ -	\$ -
RECONCILIATION OF OPERATING LOSS TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES:				
Operating income (loss):	\$ -	\$ -	\$ -	\$ -
Adjustments of operating income (loss):				
Depreciation	-	-	-	-
Change in operating assets and liabilities:				
Accounts receivable	-	-	-	-
Other assets	-	-	-	-
Inventory	-	-	-	-
Accounts payable and accrued liabilities	-	-	-	-
Deferred revenue	-	-	-	-
Net cash provided by (used for) operating activities	\$ -	\$ -	\$ -	\$ -

Utilities Fund	Lamar Dixon Expo Center	Total Nonmajor Proprietary Funds
\$ 138,982	\$ 1,529,605	\$ 1,668,587
(207,888)	(1,337,592)	(1,545,480)
(48,349)	(709,115)	(757,464)
(117,255)	(517,102)	(634,357)
2,699,050	577,342	3,276,342
437,553	-	437,553
-	12,577	12,577
3,136,603	589,919	3,726,472
(659,122)	(72,822)	(731,944)
110,000	-	110,000
2,135	-	2,135
(546,987)	(72,822)	(619,809)
90,970	-	90,970
(2,512,157)	-	(2,512,157)
(2,421,187)	-	(2,421,187)
51,174	(5)	51,119
-	451	501
\$ 51,174	\$ 446	\$ 51,620
\$ (282,823)	\$ (677,918)	\$ (960,741)
189,904	15,388	205,292
(7,087)	21,860	14,773
-	99,093	99,093
-	2,323	2,323
(17,249)	20,381	3,132
-	1,771	1,771
\$ (117,255)	\$ (517,102)	\$ (634,357)



PARISH OF ASCENSION

INTERNAL SERVICE FUNDS

MAINTENANCE FUND

The Maintenance Fund is used to account for general maintenance of real property for the Parish governmental units from which funding is provided.

ASCENSION PARISH INSURANCE FUND

The Ascension Parish Insurance Fund is a partially self-insured program for general liability, property insurance, auto liability and workers compensation.

DENTAL INSURANCE FUND

The Dental Insurance Fund is a dental insurance program funded through payroll deductions, including a portion sponsored by the Parish, for its employees.

PARISH OF ASCENSION
COMBINING STATEMENT OF NET ASSETS
INTERNAL SERVICE FUNDS

December 31, 2008

	<u>Maintenance</u>	<u>Insurance</u>	<u>Dental Insurance</u>	<u>Internal Service Funds Total</u>
ASSETS				
Cash and cash equivalents	\$ 500	\$ 80,506	\$ -	\$ 81,006
Investments	237,064	4,022,960	31,392	4,291,416
Accounts receivable, net	<u>13,696</u>	<u>46,306</u>	<u>17,150</u>	<u>77,152</u>
Total assets	<u>\$ 251,260</u>	<u>\$ 4,149,772</u>	<u>\$ 48,542</u>	<u>\$ 4,449,574</u>
LIABILITIES AND RETAINED EARNINGS				
LIABILITIES				
Accounts payable and accrued liabilities	\$ 32,140	\$ 150,012	\$ 9,764	\$ 191,916
Claims reserve	<u>-</u>	<u>1,168,410</u>	<u>-</u>	<u>1,168,410</u>
Total liabilities	32,140	1,318,422	9,764	1,360,326
RETAINED EARNINGS				
Unreserved	<u>219,120</u>	<u>2,831,350</u>	<u>38,778</u>	<u>3,089,248</u>
Total liabilities and retained earnings	<u>\$ 251,260</u>	<u>\$ 4,149,772</u>	<u>\$ 48,542</u>	<u>\$ 4,449,574</u>

PARISH OF ASCENSION

**COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND NET ASSETS
INTERNAL SERVICE FUNDS**

For the year ended December 31, 2008

	<u>Maintenance</u>	<u>Insurance</u>	<u>Dental Insurance</u>	<u>Internal Service Funds Total</u>
OPERATING REVENUES				
Insurance premiums	\$ -	\$ 1,129,851	\$ 114,425	\$ 1,244,276
Total revenues	-	1,129,851	114,425	1,244,276
OPERATING EXPENSES				
Maintenance	930,806	-	-	930,806
Professional services	-	69,403	14,367	83,770
Insurance premiums	-	556,669	-	556,669
Insurance claims	-	273,504	113,420	386,924
Total operating expenses	930,806	899,576	127,787	1,958,169
Operating income (loss)	(930,806)	230,275	(13,362)	(713,893)
NONOPERATING REVENUES (EXPENSES)				
Operating grants	13,696	-	-	13,696
Interest	14,374	237,727	1,821	253,922
Total nonoperating revenues	28,070	237,727	1,821	267,618
Loss before transfers	(902,736)	468,002	(11,541)	(446,275)
Transfers in	843,000	-	-	843,000
Transfers out	-	(750,000)	-	(750,000)
Net income (loss)	(59,736)	(281,998)	(11,541)	(353,275)
RETAINED EARNINGS				
Beginning of year	278,856	3,113,348	50,319	3,442,523
End of year	\$ 219,120	\$ 2,831,350	\$ 38,778	\$ 3,089,248

PARISH OF ASCENSION

INTERNAL SERVICE FUNDS

For the year ended December 31, 2008

	<u>Maintenance</u>	<u>Insurance</u>	<u>Dental Insurance</u>	<u>Internal Service Funds Total</u>
CASH FLOW FROM OPERATING ACTIVITIES				
Receipts from customers	\$ -	\$ 1,135,511	\$ 114,265	\$ 1,249,776
Payments to suppliers for goods and services	(369,813)	(840,562)	(124,859)	(1,335,234)
Payments to employees	(571,148)	-	-	(571,148)
Net cash provided by (used for) operating activities	(940,961)	294,949	(10,594)	(656,606)
CASH FLOWS FROM NONCAPITAL AND RELATED FINANCING ACTIVITIES				
Transfers in from (out to) other funds	843,000	(750,000)	-	93,000
CASH FLOW FROM INVESTING ACTIVITIES				
Interest on investments	14,374	237,727	1,821	253,922
Changes in investments	83,587	231,701	8,773	324,061
Net cash provided by investing activities	97,961	469,428	10,594	577,983
Net increase in cash	-	14,377	-	14,377
CASH				
Beginning of period	500	66,129	-	66,629
End of period	\$ 500	\$ 80,506	\$ -	\$ 81,006
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES:				
Operating income (loss)	\$ (930,806)	\$ 230,275	\$ (13,362)	\$ (713,893)
Adjustments of non-cash items:				
Change in operating assets and liabilities:				
Accounts receivable	-	5,660	(160)	5,500
Accounts payable and accrued liabilities	(10,155)	59,014	2,928	51,787
Net cash provided by (used for) operating activities	\$ (940,961)	\$ 294,949	\$ (10,594)	\$ (656,606)

PARISH OF ASCENSION

STATISTICAL SECTION

December 31, 2008

This section, which is composed of accounting and non-accounting data, is presented in order to provide the reader with additional information as an aid to understanding the financial activities of the governmental unit.

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PARISH OF ASCENSION
NET ASSETS BY COMPONENT
LAST SIX FISCAL YEARS

(accrual basis of accounting)
(in thousands)

	FISCAL YEAR					
	2008	2007	2006	2005	2004	2003
Governmental activities						
Invested in capital assets, net of related debt	\$ 147,419	\$ 113,096	\$ 88,520	\$ 61,733	\$ 71,674	\$ 74,432
Restricted	64,142	77,006	82,455	75,197	60,058	63,007
Unrestricted	10,837	9,896	9,553	8,171	5,819	3,607
Total governmental activities net assets	222,398	199,998	180,528	145,101	137,551	141,046
Business-type activities						
Invested in capital assets, net of related debt	4,878	4,351	2,961	2,708	1,481	1,409
Unrestricted	3,596	1,604	1,189	1,576	225	212
Total business-type activities net assets	8,474	5,955	4,150	4,284	1,706	1,621
Primary government						
Invested in capital assets, net of related debt	152,297	117,447	91,481	64,441	73,155	75,841
Restricted	64,142	77,006	82,455	75,197	60,058	63,007
Unrestricted	14,433	11,500	10,742	9,747	6,044	3,819
Total primary government net assets	\$ 230,872	\$ 205,953	\$ 184,678	\$ 149,385	\$ 139,257	\$ 142,667

Information available for six years



PARISH OF ASCENSION

CHANGES IN NET ASSETS
LAST SIX FISCAL YEARS(accrual basis of accounting)
(in thousands)

	FISCAL YEAR					
	2008	2007	2006	2005	2004	2003
Expenses						
Governmental activities						
General government	\$ 14,383	\$ 11,366	\$ 9,835	\$ 8,448	\$ 8,238	\$ 8,339
Public safety	4,377	4,787	2,928	4,829	3,568	3,310
Public works	14,506	10,166	9,731	9,391	9,218	7,442
Health and welfare	5,407	4,900	4,400	4,024	3,610	4,019
Culture and recreation	4,175	5,187	4,656	4,517	3,074	3,929
Intergovernmental	202	210	146	125	114	106
Interest on long-term debt	5,150	2,829	1,893	1,809	1,415	1,526
Transportation and development	17,113	11,727	9,200	8,973	13,606	14,418
Total governmental activities	<u>65,313</u>	<u>51,172</u>	<u>42,789</u>	<u>42,116</u>	<u>42,843</u>	<u>43,089</u>
Business-type activities						
Water disposal facilities	429	296	227	183	128	91
Lamar Dixon Expo Center	<u>2,184</u>	<u>2,041</u>	<u>1,903</u>	<u>979</u>	-	-
Total business-type activities net assets	<u>2,613</u>	<u>2,337</u>	<u>2,130</u>	<u>1,162</u>	<u>128</u>	<u>91</u>
Total primary government expenses	<u>67,926</u>	<u>53,509</u>	<u>44,919</u>	<u>43,278</u>	<u>42,971</u>	<u>43,180</u>
Program Revenues						
Governmental activities						
Charges for services:						
General government	3,145	3,351	3,684	2,960	2,458	2,042
Public safety	77	97	107	88	23	-
Health and welfare	33	37	45	42	37	30
Culture and recreation	202	215	224	191	122	168
Operating grants and contributions	11,555	4,560	4,032	4,502	3,016	3,317
Capital grants and contributions	<u>15,740</u>	<u>11,045</u>	<u>24,503</u>	<u>5,325</u>	<u>2,117</u>	<u>4,938</u>
Total governmental activities program revenues	<u>30,752</u>	<u>19,305</u>	<u>32,595</u>	<u>13,108</u>	<u>7,773</u>	<u>10,495</u>
Business-type activities						
Charges for Services						
Water disposal facilities	146	143	123	107	89	48
Lamar Dixon Expo Center	<u>1,506</u>	<u>1,277</u>	<u>963</u>	<u>940</u>	-	-
Operating grants and contributions	2	-	-	-	-	-
Capital grants and contributions	<u>110</u>	<u>873</u>	-	<u>1,000</u>	<u>78</u>	<u>596</u>
Total business-type activities program revenues	<u>1,764</u>	<u>2,293</u>	<u>1,086</u>	<u>2,047</u>	<u>167</u>	<u>644</u>
Total primary government total revenues	<u>32,516</u>	<u>21,598</u>	<u>33,681</u>	<u>15,155</u>	<u>7,940</u>	<u>11,139</u>

Information available for six years.

**CHANGE IN NET ASSETS
LAST SIX FISCAL YEARS**

(accrual basis of accounting)
(in thousands)

	FISCAL YEAR					
	2008	2007	2006	2005	2004	2003
Net (expense)/revenue:						
Governmental activities	\$ (34,561)	\$ (31,867)	\$ (10,194)	\$ (29,008)	\$ (35,070)	\$ (32,594)
Business-type activities	(849)	(44)	(1,044)	885	39	553
Total primary government net revenue (expense)	(35,410)	(31,911)	(11,238)	(28,123)	(35,031)	(32,041)
General Revenues and Other Changes in Net Assets						
Governmental activities						
Taxes:						
Property	17,741	15,090	13,528	12,078	10,256	9,325
Sales	35,563	31,144	28,157	23,505	19,969	19,925
Franchise	1,554	1,329	1,139	853	304	211
Unrestricted grants and contributions	591	665	579	760	745	1,220
Investment earnings	4,789	4,851	3,229	1,674	529	1,077
Transfers (to) from other funds	(3,276)	(1,742)	(1,011)	(2,028)	(191)	(716)
Total governmental activities general revenues	56,962	51,337	45,621	36,842	31,612	31,042
Business-type activities						
Unrestricted grants and contributions	-	-	50	50	-	-
Investment earnings	91	12	5	1	-	2
Transfers (to) from other funds	3,276	1,861	854	1,642	46	366
Total business-type activities general revenues	3,367	1,873	909	1,693	46	368
Total primary government general revenues	60,329	53,210	46,530	38,535	31,658	31,410
Change in Net Assets						
Governmental activities	22,401	19,470	35,427	7,834	(3,458)	(1,552)
Business-type activities	2,518	1,829	(135)	2,578	85	921
Total primary government net revenue (expense)	\$ 24,919	\$ 21,299	\$ 35,292	\$ 10,412	\$ (3,373)	\$ (631)

PARISH OF ASCENSION
GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE
LAST SIX FISCAL YEARS

(accrual basis of accounting)
(in thousands)

	<u>Property Taxes</u>	<u>Sales Taxes</u>	<u>Franchise Taxes</u>	<u>Total</u>
2008	\$ 17,741	\$ 35,563	\$ 1,554	\$ 54,858
2007	15,090	31,144	1,329	47,563
2006	13,528	28,157	1,139	42,824
2005	12,078	23,505	853	36,436
2004	10,256	19,969	304	30,529
2003	9,325	19,925	211	29,461

Information available for six years.



PARISH OF ASCENSION
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

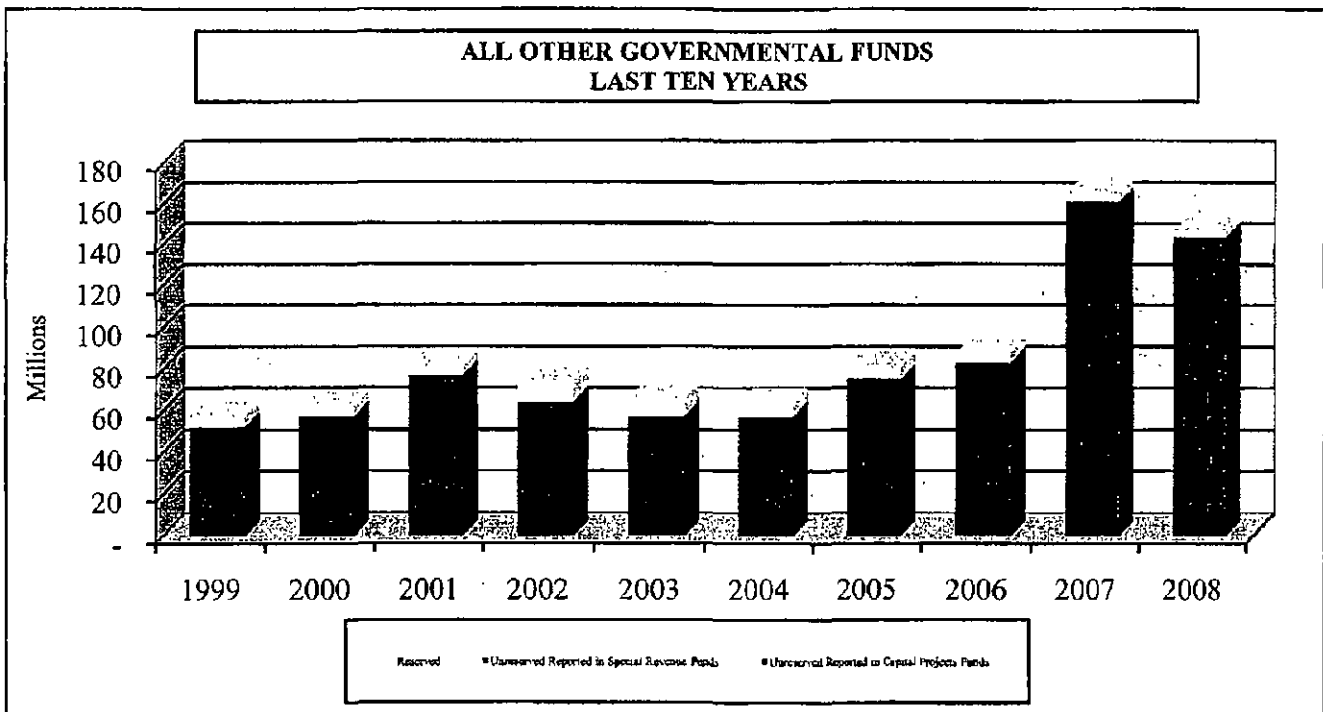
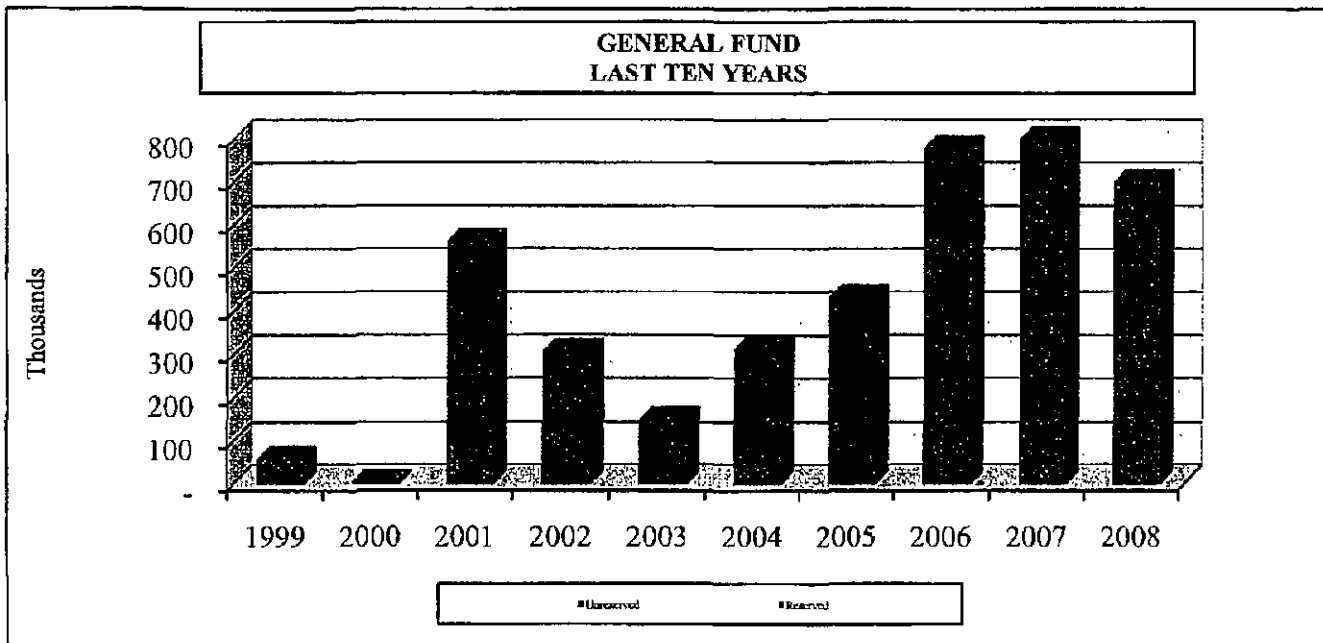
(modified accrual basis of accounting)
(in thousands)

	GENERAL FUND			ALL OTHER GOVERNMENTAL FUNDS			
	Reserved	Unreserved	Total	Reserved*	Unreserved Reported in Special Revenue Funds	Unreserved Reported in Capital Project Funds	Total all other Govern- mental Funds
2008	\$ -	\$ 701	\$ 701	\$ 3,444	\$ 48,075	\$ 95,893	\$ 147,412
2007	141	695	836	3,649	49,361	111,656	164,666
2006	151	628	779	5,317	35,995	47,015	88,327
2005	290	142	432	6,233	32,736	41,826	80,795
2004	247	69	316	7,351	25,323	31,729	64,403
2003	134	17	151	8,647	23,383	33,982	66,012
2002	191	117	308	10,209	33,615	29,538	73,362
2001	471	91	562	4,060	38,628	37,544	80,232
2000	3	-	3	5,038	33,951	23,087	62,076
1999	59	-	59	4,754	30,204	22,179	57,137

*Includes Special Revenue, Capital Projects and Debt Service Funds.

All fund balances in Debt Service Funds are reserved to pay future debt service.

PARISH OF ASCENSION
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)



PARISH OF ASCENSION

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS(modified accrual basis of accounting)
(in thousands)

	FISCAL YEAR			
	2008	2007	2006	2005
REVENUES				
Taxes	\$ 54,587	\$ 47,276	\$ 42,824	\$ 36,436
Licenses and permits	2,444	2,758	2,813	2,316
Intergovernmental	13,184	4,415	4,865	5,341
Charges for services	79	77	93	104
Fines and forfeitures	430	529	418	235
Miscellaneous revenues	5,632	5,619	3,818	2,664
	<u>76,356</u>	<u>60,674</u>	<u>54,831</u>	<u>47,096</u>
EXPENDITURES				
Current				
General government	10,472	8,276	7,882	6,962
Judicial - Parish Court	-	131	124	124
Public safety	12,393	5,601	5,362	4,483
Public works	18,223	16,735	11,250	9,725
Health and welfare	5,351	4,944	4,593	4,063
Culture and recreation	5,263	4,959	4,551	4,299
Intergovernmental	202	210	146	125
Debt service				
Principal retirement	3,195	2,930	2,815	2,425
Interest and bank charges	4,920	2,067	1,772	1,405
Miscellaneous	28	-	12	1,329
Capital projects	24,073	8,565	6,553	8,061
Total expenditures	<u>84,120</u>	<u>54,418</u>	<u>45,060</u>	<u>43,001</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(7,764)</u>	<u>6,256</u>	<u>9,771</u>	<u>4,095</u>
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	10	20	208
Long-term debt proceeds	-	72,832	-	14,625
Proceeds of refunding debt	-	3,226	-	6,115
Proceeds from lease proceeds	-	-	-	-
Transfers in	37,744	31,275	24,413	21,501
Payment to refund debt escrow agent	(6,257)	(3,226)	-	(5,770)
Transfers out	(41,113)	(33,977)	(26,324)	(24,265)
Total other financing sources and uses	<u>(9,626)</u>	<u>70,140</u>	<u>(1,891)</u>	<u>12,414</u>
Net change in fund balances	<u>\$ (17,390)</u>	<u>\$ 76,396</u>	<u>\$ 7,880</u>	<u>\$ 16,509</u>
Debt service as a percentage of noncapital expenditures	<u>13.6%</u>	<u>10.9%</u>	<u>11.9%</u>	<u>14.8%</u>

Exhibit I-5
(Continued)

FISCAL YEAR					
2004	2003	2002	2001	2000	1999
\$ 30,529	\$ 29,461	\$ 29,940	\$ 35,124	\$ 29,261	\$ 31,221
2,022	1,815	1,478	1,801	1,506	1,517
3,928	5,908	7,466	5,252	3,293	3,413
53	78	105	56	47	41
115	71	79	79	75	72
1,157	2,038	2,904	3,871	3,695	3,509
<u>37,804</u>	<u>39,371</u>	<u>41,972</u>	<u>46,183</u>	<u>37,877</u>	<u>39,773</u>
6,493	6,558	7,205	5,787	5,361	5,671
123	115	-	-	-	-
4,719	3,107	3,488	3,437	3,652	2,304
9,615	10,535	10,736	10,505	8,138	8,422
3,663	4,055	4,064	4,936	3,180	2,427
4,118	5,504	3,991	3,803	3,072	2,970
114	106	125	135	93	73
2,535	2,685	2,339	2,247	2,120	1,685
1,370	1,491	1,606	1,235	1,351	1,293
-	72	-	274	-	8
5,404	10,867	13,965	8,167	5,626	11,184
<u>38,154</u>	<u>45,095</u>	<u>47,519</u>	<u>40,526</u>	<u>32,593</u>	<u>36,037</u>
<u>(350)</u>	<u>(5,724)</u>	<u>(5,547)</u>	<u>5,657</u>	<u>5,284</u>	<u>3,736</u>
101	66	-	-	-	-
-	-	-	12,588	-	10,000
-	-	-	3,460	-	-
-	-	-	200	-	-
17,697	27,367	24,184	39,479	21,356	22,295
-	-	-	(3,460)	-	-
<u>(18,783)</u>	<u>(29,186)</u>	<u>(25,783)</u>	<u>(39,300)</u>	<u>(21,407)</u>	<u>(22,672)</u>
<u>(985)</u>	<u>(1,753)</u>	<u>(1,599)</u>	<u>12,967</u>	<u>(51)</u>	<u>9,623</u>
\$ <u>(1,335)</u>	\$ <u>(7,477)</u>	\$ <u>(7,146)</u>	\$ <u>18,624</u>	\$ <u>5,233</u>	\$ <u>13,359</u>
<u>11.9%</u>	<u>12.4%</u>	<u>11.8%</u>	<u>11.6%</u>	<u>12.9%</u>	<u>12.0%</u>

PARISH OF ASCENSION
TAX REVENUES BY SOURCE, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

(modified accrual basis of accounting)
(in thousands)

	<u>Property Taxes</u>	<u>Sales Taxes</u>	<u>Franchise Taxes</u>	<u>Total</u>
2008	\$ 17,741	\$ 35,563	\$ 1,554	\$ 54,858
2007	15,090	30,857	1,329	47,276
2006	13,528	28,157	1,139	42,824
2005	12,078	23,505	853	36,436
2004	10,256	19,969	304	30,529
2003	9,325	19,925	211	29,461
2002	8,590	21,168	182	29,940
2001	9,131	25,824	169	35,124
2000	6,300	22,840	121	29,261
1999	5,902	25,201	118	31,221



PARISH OF ASCENSION
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN YEARS

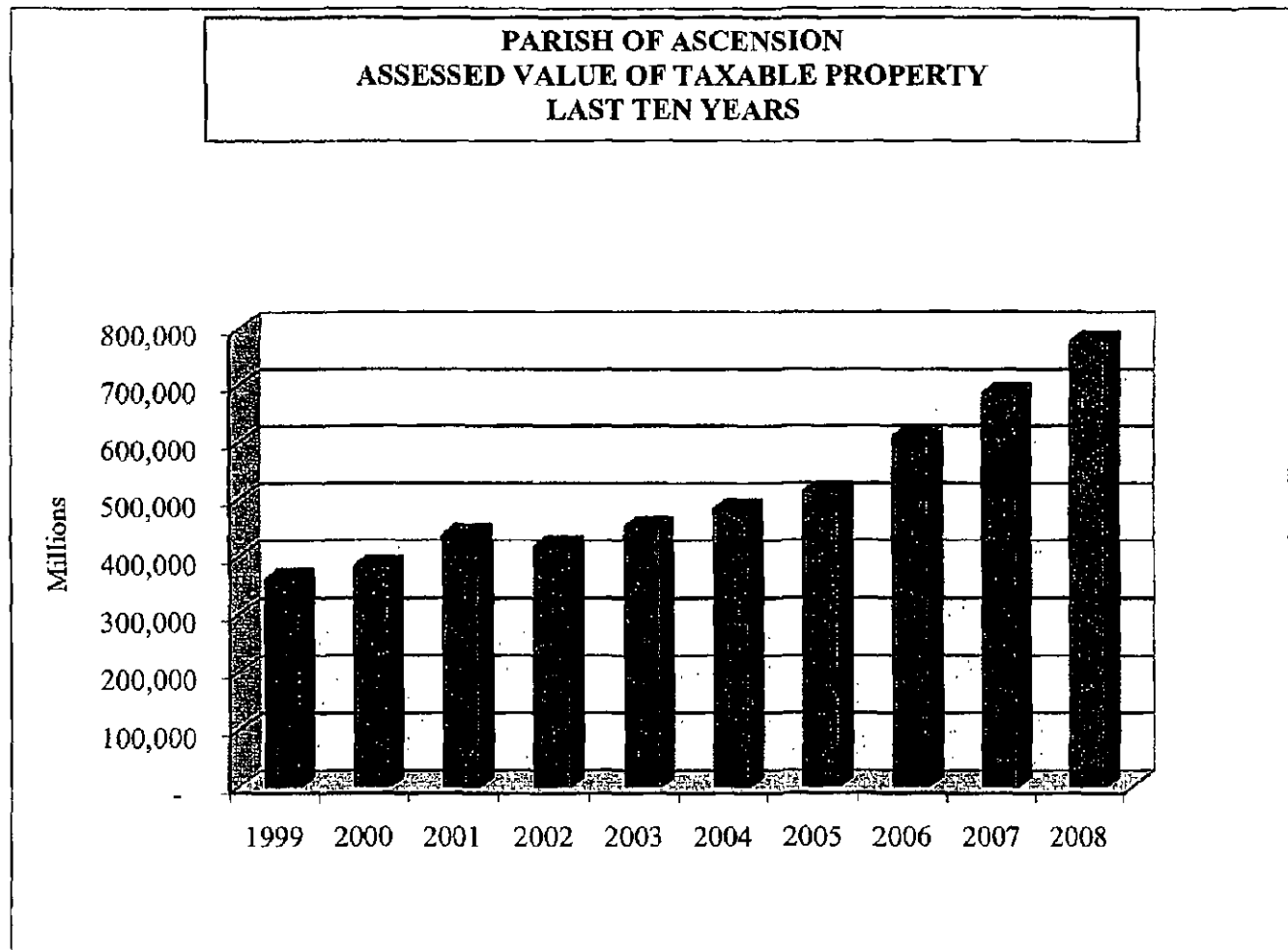
Year	Real Property	Personal Property	Public Service Property	Less: Homestead Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate - Millages	Estimated Actual Value	Ratio of Total Taxable Assessed Value to Total Estimated Actual Value*
2008	\$ 503,353,710	\$ 375,024,640	\$ 78,421,700	\$ 178,983,840	\$ 777,816,210	74.02	\$6,057,549,670	13%
2007	434,281,910	349,676,450	72,454,880	169,306,150	687,107,090	74.02	\$5,064,982,753	14%
2006	363,574,730	344,281,050	62,023,740	157,850,180	612,029,340	74.03	\$4,458,094,366	14%
2005	299,045,460	301,314,400	60,196,670	146,939,850	513,616,680	74.03	\$3,692,031,780	14%
2004	270,301,420	288,485,650	56,763,920	132,825,530	482,725,460	64.03	\$3,401,942,280	14%
2003	245,550,240	279,717,100	56,468,330	129,581,108	452,154,562	64.03	\$3,176,391,574	14%
2002	207,962,050	272,825,110	55,413,650	117,935,489	418,265,321	64.03	\$2,867,675,744	15%
2001	195,782,090	301,207,990	53,737,930	111,623,560	439,104,450	64.03	\$2,993,678,420	15%
2000	179,868,770	260,981,100	49,193,990	105,154,410	384,889,450	55.30	\$2,620,445,760	15%
1999	-	-	-	-	362,134,060	55.29	\$2,445,457,273	15%

Source: Ascension Parish Tax Assessor

*Actual Valuation (Market Value) as Compared to Assessed Valuation

Residential properties are assessed at 10% of fair market value; other property and electric cooperative properties, excluding land, are to be assessed at 15%; and public service properties, excluding land, are to be assessed at 25% of fair market value. The overall assessed value is estimated to be 14 - 15% if actual market value.

PARISH OF ASCENSION
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN YEARS



PARISH OF ASCENSION
PROPERTY TAX RATES AND TAX LEVIES
DIRECT AND OVERLAPPING GOVERNMENTS (1)
LAST TEN YEARS

PARISH DIRECT RATES

<u>Year</u>	<u>Operating</u>	<u>Drainage Districts</u>	<u>Lighting Districts</u>	<u>Health & Welfare</u>	<u>Library Maintenance</u>
<u>TAX RATES (mills per dollar)</u>					
2008	5.72	15.00	31.00	5.50	6.80
2007	5.72	15.00	31.00	5.50	6.80
2006	5.72	15.00	31.01	5.50	6.80
2005	5.72	15.00	31.01	5.50	6.80
2004	5.72	15.00	31.01	5.50	6.80
2003	5.72	15.00	31.01	5.50	6.80
2002	5.72	15.00	31.01	5.50	6.80
2001	5.72	15.00	31.01	5.50	6.80
2000	5.72	10.35	31.01	4.00	4.22
1999	5.72	10.35	31.00	4.00	4.22

TAX LEVIES

2008	\$	2,083,800	\$	4,184,683	\$	564,956	\$	4,278,089	\$	5,289,151
2007		1,840,846		3,639,456		502,031		3,779,185		4,672,331
2006		1,635,699		3,225,737		448,377		3,349,617		4,141,254
2005		1,376,345		2,740,412		336,218		2,824,960		3,492,595
2004		1,275,569		2,562,644		296,993		2,629,474		3,250,909
2003		1,170,325		2,408,047		265,744		2,486,904		3,074,650
2002		1,076,213		2,245,775		230,041		2,300,506		2,844,203
2001		1,174,698		2,339,171		206,800		2,415,126		2,985,909
2000		1,027,943		1,889,332		198,815		1,539,652		1,624,237
1999		971,517		1,773,881		188,431		1,448,630		1,528,210

Source: Ascension Parish Tax Assessor

The tax levies represent the original levy of the Assessor and exclude the homestead exemption amount.

All taxes are billed when assessment rolls are filed during the month of November of the current tax year. Taxes become delinquent on January 1 of the following year. Penalty for delinquent taxes is 1% per month. No discounts are allowed for taxes, and there is no provision for partial payments.

The Sheriff, as provided by state law, is the official tax collector of general property taxes levied by the Parish and Parish special districts.

OVERLAPPING RATES					
Fire Districts	River & Levee Districts	School Districts	Assessment District	Law Enforcement District	Total
TAX RATES (mills per dollar)					
10.00	15.79	61.59	1.87	14.48	167.75
10.00	16.76	58.59	1.87	14.48	165.72
10.00	16.81	53.59	1.87	14.48	160.78
10.00	16.87	53.59	1.87	14.48	160.84
-	16.87	52.91	1.81	14.48	150.10
-	16.69	52.84	1.83	14.48	149.87
-	16.45	52.84	1.89	14.48	149.69
-	15.48	52.84	1.89	14.48	148.72
-	12.51	51.87	1.89	14.48	136.05
-	12.57	52.84	1.94	14.48	137.12
TAX LEVIES					
\$ 1,394,101	\$ 3,136,173	\$ 47,905,812	\$ 1,454,528	\$ 11,262,777	\$ 81,554,070
1,149,520	2,875,484	40,257,685	1,284,897	9,949,310	69,950,745
999,429	2,588,824	32,636,816	1,138,850	8,818,434	58,983,037
737,345	2,126,903	27,524,806	960,469	7,437,174	49,557,227
-	1,957,009	25,295,038	865,320	6,922,528	45,055,484
-	1,825,654	23,891,878	827,451	6,547,199	42,497,852
-	1,682,969	22,101,171	790,529	6,056,483	39,327,890
-	1,701,882	23,202,319	829,917	6,358,232	41,214,054
-	1,403,730	19,964,259	727,450	5,573,200	33,948,618
-	1,341,787	19,135,201	702,545	5,243,702	32,333,904

(1) Not included are the following: Ascension Consolidated Utilities District No. 1, Forestry District, Prairieville Community Fire Fee, Prairieville Residential Fire Fee, and Louisiana Tax Commission Fees. These represent isolated areas that affect less than a majority of Parish residents.

PARISH OF ASCENSION
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO

Taxpayer	Type of Business	2008			1999		
		Assessed Valuation	Rank	Percentage of Total Assessed Valuation	Assessed Valuation	Rank	Percentage of Total Assessed Valuation
Shell Chemical Company	Chemicals	\$ 62,837,190	1	8.08%	\$ 28,750,910	2	7.94%
BASF Corporation	Chemicals	59,668,300	2	7.67%	56,184,880	1	15.51%
CF Industries, Inc.	Chemicals	19,832,260	3	2.55%	14,774,180	4	4.08%
Uniroyal Chemical Company	Chemicals	16,111,150	4	2.07%	12,296,640	6	3.40%
Exxon Mobil Corporation	Chemicals	13,916,100	5	1.79%	-	-	-
Huntsman International	Chemicals	13,947,730	6	1.79%	-	-	-
Occidental Chemical Corp	Chemicals	13,336,500	7	1.71%	-	-	-
Rubicon, LLC	Chemicals	13,150,620	8	1.69%	-	-	-
EATEL	Telephone	10,311,950	9	1.33%	9,002,310	8	2.49%
Praxair, Inc.	Chemicals	9,794,300	10	-	-	-	-
Bordon Chemical	Chemicals	-	-	-	27,322,130	3	7.54%
Vulcan Materials	Chemicals	-	-	-	13,512,070	5	3.73%
Ormet	Chemicals	-	-	-	9,206,090	7	2.54%
Triad Chemical	Chemicals	-	-	-	8,278,120	9	2.29%
Entergy	Utilities	-	-	-	7,990,730	10	2.21%
		<u>\$232,906,100</u>		<u>28.68%</u>	<u>\$179,327,330</u>		<u>51.73%</u>

Source: Ascension Parish Assessor's Office

PARISH OF ASCENSION
PROPERTY TAX LEVIES AND COLLECTIONS
LAST NINE YEARS

<u>Year</u>	<u>(1) Total Tax Levy</u>	<u>Collections</u>	<u>Percent of Levy Collected</u>	<u>Prior Year Tax Collections</u>	<u>Total Tax Collections</u>	<u>Ratio of Total Collections to Tax Levy</u>
2008	\$ 18,132,860	\$ 18,019,092	99.37%	-	\$ 18,019,092	99.37%
2007	15,904,655	15,659,850	98.46%	6,410	15,666,260	98.50%
2006	14,103,779	14,073,276	99.78%	8,862	14,082,138	99.85%
2005	11,789,095	11,718,212	99.40%	2,000	11,720,212	99.42%
2004	10,015,588	10,042,655	100.27%	19,567	10,062,222	100.47%
2003	9,405,671	9,238,323	98.22%	13,547	9,251,870	98.36%
2002	8,696,737	8,685,926	99.88%	7,664	8,693,590	99.96%
2001	9,121,704	8,659,843	94.94%	5,112	8,664,955	94.99%
2000	6,279,981	6,260,643	99.69%	2,557	6,263,200	99.73%

Source: Ascension Parish Sheriff's Office, nine years of collection information available as of December 31, 2008.

(1) Includes residential fire fee collected by Parish Fire Protection Districts that are included in property tax billings.

PARISH OF ASCENSION

SALES TAX REVENUES
LAST TEN FISCAL YEARS

(modified accrual basis of accounting)

Year	1% Parish General	1/2% Road Maintenance Construction and Fire Protection	1/2 % Drainage Improvement and Maintenance	Tourist Commission Hotel/Motel Tax	Total
2008	\$ 16,322,784	\$ 7,832,180	\$ 10,890,353	\$ 247,388	\$35,292,705
2007	14,243,845	6,810,960	9,580,022	222,475	30,857,302
2006	12,821,742	6,090,812	9,013,330	231,426	28,157,310
2005	10,716,396	5,020,066	7,592,451	175,878	23,504,791
2004	9,118,929	4,244,150	6,473,020	133,213	19,969,312
2003	9,102,110	4,254,014	6,312,607	256,382	19,925,113
2002	9,711,623	4,576,284	6,605,460	274,844	21,168,211
2001	12,086,711	5,784,819	7,640,356	312,482	25,824,368
2000	10,523,223	5,094,652	6,837,787	383,902	22,839,564
1999	11,769,824	5,668,751	7,387,102	375,867	25,201,544

The following is a summary by area of sales and use taxes being levied within the Parish of Ascension as of December 31, 2008.

	City of Gonzales	Town of Sorrento	City of Donaldsonville	Rural East Ascension	Rural West Ascension
School Board	2.0%	2.0%	2.0%	2.0%	2.0%
City of Gonzales	2.0%	-	-	-	-
City of Donaldsonville	-	-	2.0%	-	-
Town of Sorrento	-	2.0%	-	-	-
East Ascension Drainage District	0.5%	0.5%	-	0.5%	-
West Ascension Hospital District	-	-	0.5%	-	0.5%
Parish of Ascension	-	-	-	1.0%	1.0%
Ascension District No. 2	-	-	-	0.5%	0.5%
Ascension Parish Sheriff	-	-	-	0.5%	0.5%
Local Rate	4.5%	4.5%	4.5%	4.5%	4.5%
State Rate	4.0%	4.0%	4.0%	4.0%	4.0%
Total Rate	8.5%	8.5%	8.5%	8.5%	8.5%

Source: Louisiana Department of Revenue

PARISH OF ASCENSION
TAXABLE SALES BY CATEGORY - GENERAL SALES AND USE TAX
LAST SIX FISCAL YEARS

(modified accrual basis of accounting)

Standard Industrial Classification Code	FISCAL YEAR					
	2008	2007	2006	2005	2004	2003
Retail Trade	\$ 47,898,844	\$41,904,076	\$40,100,985	\$33,206,004	\$28,063,622	\$27,098,740
Chemical Plants	25,078,317	17,989,052	15,646,084	15,184,608	13,557,245	13,622,890
Industrial Supplies	21,414,726	20,317,784	19,268,903	15,674,819	12,185,129	11,957,565
Contractors	2,498,032	2,443,294	1,917,443	1,720,366	1,677,233	1,291,337
Transportation	<u>10,114,873</u>	<u>11,417,426</u>	<u>11,588,410</u>	<u>8,516,890</u>	<u>7,893,685</u>	<u>7,953,795</u>
Total	<u>\$107,004,792</u>	<u>\$94,071,632</u>	<u>\$88,521,825</u>	<u>\$74,302,687</u>	<u>\$63,376,914</u>	<u>\$61,924,327</u>

Source: Collector of Ascension Parish Sales and Use Taxes, Six years of information available as of December 31, 2008.

PARISH OF ASCENSION
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

(full accrual basis of accounting)
(in thousands, except per capita amount)

Year	(1) General Obligation Bonds	Percentage of Actual Taxable Value of Property	Per Capita	Other Governmental Activities Debt		
				Certificate of Indebtedness	Public Improvement Bonds	Capital Leases
2008	\$ 9,255	1.19%	24.97%	\$ -	\$ 93,850	\$ -
2007	9,420	1.37%	31.73%	-	97,045	-
2006	9,595	1.58%	32.73%	-	27,485	-
2005	9,595	1.87%	32.65%	-	30,300	-
2004	-	-	-	-	27,975	-
2003	-	-	-	110	30,400	72
2002	-	-	-	215	32,710	137
2001	-	-	-	315	34,895	200
2000	-	-	-	410	24,340	-
1999	-	-	-	495	26,320	-

(1) Ascension Parish Financial Report's. Includes the Library bonds only.

(2) Demographic and economic statistics (Exhibit I-17)

<u>Other Governmental Activities</u>		(1)	(2)	(2)
<u>Special</u>	<u>Promissory</u>	<u>Total</u>	<u>Percentage</u>	<u>(in dollars)</u>
<u>Assessment</u>	<u>Notes</u>	<u>Primary</u>	<u>of Personal</u>	<u>Debt</u>
		<u>Government</u>	<u>Income</u>	<u>Per</u>
				<u>Capita</u>
\$ -	\$ -	\$ 103,105	2.74%	\$ 1,014
-	-	106,465	3.66%	1,087
-	-	37,080	1.37%	401
-	-	39,895	1.57%	460
-	-	27,975	1.22%	338
-	-	30,582	1.44%	379
270	-	33,332	1.60%	422
324	8	35,742	1.81%	462
379	15	25,144	1.40%	334
434	23	27,272	1.61%	373

PARISH OF ASCENSION

COMPUTATION OF DIRECT AND OVERLAPPING BOND DEBT
GENERAL OBLIGATION BONDS

December 31, 2008

(in thousands)

<u>Jurisdiction</u>	<u>Net General Obligation Bonded Debt Outstanding</u>	<u>Percentage Applicable to Government</u>	<u>Amount Applicable to Government</u>
Direct:			
Library (1)	\$ <u>9,255</u>	100%	\$ <u>9,255</u>
Total Direct	\$ <u>9,255</u>		\$ <u>9,255</u>
Overlapping:			
Ascension Parish School Board (2)	\$ <u>103,720</u>	100%	\$ <u>103,720</u>
Total Overlapping	\$ <u>103,720</u>		\$ <u>103,720</u>
Total Direct and Overlapping	\$ <u>112,975</u>		\$ <u>112,975</u>

(1) All General Obligation Bonds are secured by ad valorem taxes, net of available sinking funds.

(2) Source: Ascension Parish School Board 2007 General Purpose financial statement

PARISH OF ASCENSION
LEGAL DEBT MARGIN CALCULATION
LAST TEN YEARS

PARISH OF ASCENSION						Legal Debt
Year	Assessed Value	Any One Purpose	Aggregate All Purposes (1)	Debt Outstanding (2)	Legal Debt Margin	Margin to Aggregate Debt Limit
2008	\$ 777,816,210	\$ 77,781,621	\$ 272,235,674	\$ 72,820,000	\$ 199,415,674	73.25%
2007	687,107,090	68,710,709	240,487,482	74,585,000	165,902,482	68.99%
2006	612,029,340	61,202,934	214,210,269	9,595,000	204,615,269	95.52%
2005	513,616,680	51,361,668	179,765,838	9,595,000	170,170,838	94.66%
2004	482,725,460	48,272,546	168,953,911	-	168,953,911	100.00%
2003	452,154,562	45,215,456	158,254,097	-	158,254,097	100.00%
2002	418,265,321	41,826,532	146,392,862	-	146,392,862	100.00%
2001	439,104,450	43,910,445	153,686,558	-	153,686,558	100.00%
2000	384,889,450	38,488,945	134,711,308	-	134,711,308	100.00%
1999	362,134,060	36,213,406	126,746,921	-	126,746,921	100.00%

Source: Ascension Parish Tax Assessor

- (1) Legal debt limit is 35% of the total assessed value of taxable property (10% of the assessed value of taxable property for any one purpose)
- (2) Indebtedness for all purposes combined for debt secured by ad valorem taxes. Includes a public improvement bond for the East Ascension Drainage District secured by a pledge of both sales and ad valorem tax revenues.

PARISH OF ASCENSION
PLEDGED REVENUE COVERAGE
LAST TEN FISCAL YEARS
(full accrual basis of accounting)

SCHEDULE A - PUBLIC IMPROVEMENT SALES TAX - DISTRICT NO. 1 (1%)

Year	Gross Revenue	Expenses	Available for Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
2008	\$ 16,322,784	\$ 129,954	\$ 16,192,830	\$ 335,000	\$ 458,429	\$ 793,429	20.41
2007	14,243,845	126,891	14,116,954	135,000	7,290	142,290	99.21
2006	12,821,742	109,333	12,712,409	120,000	14,251	134,251	94.69
2005	10,716,396	113,171	10,603,225	115,000	20,231	135,231	78.41
2004	9,118,929	128,556	8,990,373	230,000	31,962	261,962	34.32
2003	9,102,110	122,840	8,979,270	215,000	42,712	257,712	34.84
2002	9,711,623	129,181	9,582,442	205,000	52,756	257,756	37.18
2001	12,086,711	118,270	11,968,441	195,000	62,116	257,116	46.55
2000	10,523,223	105,696	10,417,527	185,000	71,130	256,130	40.67
1999	11,769,824	92,536	11,677,288	170,000	78,631	248,631	46.97

SCHEDULE B - PUBLIC IMPROVEMENT SALES TAX - DISTRICT NO. 2 (1/2%)

Year	Gross Revenue	Expenses	Available for Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
2008	7,832,180	63,800	7,768,380	995,000	464,905	1,459,905	5.32
2007	6,810,960	62,172	6,748,788	945,000	502,705	1,447,705	4.66
2006	6,090,812	53,337	6,037,475	900,000	538,705	1,438,705	4.20
2005	5,020,066	55,387	4,964,679	860,000	569,235	1,429,235	3.47
2004	4,244,150	62,816	4,181,334	815,000	599,390	1,414,390	2.96
2003	4,254,014	62,214	4,191,800	780,000	626,690	1,406,690	2.98
2002	4,576,284	63,112	4,513,172	740,000	660,360	1,400,360	3.22
2001	5,784,819	57,843	5,726,976	715,000	201,884	916,884	6.25
2000	5,094,652	52,867	5,041,785	675,000	238,371	913,371	5.52
1999	5,668,751	48,187	5,620,564	635,000	272,759	907,759	6.19

SCHEDULE C - PUBLIC IMPROVEMENT SALES TAX - DRAINAGE (1/2%)

Year	Gross Revenue	Expenses	Available for Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
2008	10,890,353	82,839	10,807,514	1,600,000	3,127,805	4,727,805	2.29
2007	9,580,022	80,009	9,500,013	1,420,000	1,209,337	2,629,337	3.61
2006	9,013,330	70,033	8,943,297	1,535,000	531,309	2,066,309	4.33
2005	7,592,451	74,315	7,518,136	1,450,000	572,781	2,022,781	3.72
2004	6,473,020	80,339	6,392,681	1,380,000	735,093	2,115,093	3.02
2003	6,312,607	78,872	6,233,735	1,315,000	797,102	2,112,102	2.95
2002	6,605,460	80,799	6,524,661	1,240,000	859,980	2,099,980	3.11
2001	7,640,356	69,688	7,570,668	1,180,000	926,601	2,106,601	3.59
2000	6,837,787	63,032	6,774,755	1,120,000	988,420	2,108,420	3.21
1999	7,387,102	53,057	7,334,045	745,000	879,766	1,624,766	4.51

1 Fiscal charges included

2 Total sales tax revenues plus interest earnings on sales tax revenues

3 Total sales tax collection costs

PARISH OF ASCENSION
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN CALENDAR YEARS

Year	(1) Population	(1) Personal Income	Per Capita Personal Income	(1) Median Age	(2) Public School Enrollment	(3) Ascension Parish Unemployment Rate	(4) Labor Market Area Unemployment Rate
2008	101,789	3,772,768,000 (e)	37,065	32.1	19,303	4.2	4.5
2007	99,089	3,385,470,000	34,166	32.6	18,807	3.6	3.7
2006	95,518	3,080,804,000	32,254	32.4	18,408	3.6	3.9
2005	89,118	2,662,409,000	29,875	32.5	18,709	6.1	6.5
2004	85,888	2,368,655,000	27,578	32.5	16,511	6.1	5.8
2003	83,609	2,198,494,000	26,295	32.4	15,939	6.6	6.2
2002	81,164	2,139,547,000	26,361	32.2	15,637	6.2	5.7
2001	79,086	2,015,392,000	25,484	32.1	15,363	5.2	5.2
2000	77,278	1,840,336,000	23,814	32.0	15,194	4.9	4.7
1999	74,662	1,724,811,000	23,102	32.0	14,958	4.1	3.7

Source:

- (1) U.S. Department of Commerce, Bureau of the Census
- (2) Ascension Parish School Board
- (3) Louisiana Department of Labor, Research & Statistics
- (4) U.S. Department of Labor, Bureau of Labor Statistics

- (e) Estimated personal income based on the average percent increase in personal income over the past four years. Average increase was 11.44% per year.

PARISH OF ASCENSION
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO

2008			1999		
Employer	Number of Employees	Percent of Total	Employer	Number of Employees	Percent of Total
BASF Corporation	1,620	5.48%	Ascension Parish School Board	1,800	5.93%
Excel Group	1,100	3.72%	BASF Corporation	1,559	5.13%
Rubicon Inc.	630	2.13%	Borden Chemicals & Plastics	855	2.82%
Shell Chemical Co.	542	1.83%	Rubicon, LLC	793	2.61%
Constructors Inc.	500	1.69%	Excel Group	750	2.47%
CF Industries, Inc.	495	1.67%	Shell Chemical Co.	630	2.07%
AKM Volks Constructors Division	425	1.44%	Uniroyal Chemical Co.	505	1.66%
East Ascension Hospital	400	1.35%	CF Industries, Inc.	458	1.51%
Merit Electrical	300	1.01%	Volks Constructors	450	1.48%
L&L Fleeting, Inc.	300	1.01%	Ormet Corporation	426	1.40%
	<u>6,312</u>	<u>21.33%</u>		<u>8,226</u>	<u>27.08%</u>

Source: Louisiana Department of Labor
Dun & Bradstreet (Selectory)

PARISH OF ASCENSION
FULL-TIME EQUIVALENT PARISH EMPLOYEES
BY FUND/DEPARTMENT
LAST FIVE FISCAL YEARS

	<u>Full-time Equivalent Employees Allotted in Annual Budget</u>					
	2008	2007	2006	2005	2004	2003
<u>GENERAL FUND:</u>						
Building	17	16	13	13	13	14
Economic Development	-	-	2	4	4	4
Election	6	6	6	6	6	6
Emergency Management	6	5	5	4	4	5
Executive Administration	7	4	5	4	5	7
Finance/Purchasing	15	17	16	16	15	16
General Administration	6	2	2	1	4	2
Grants	2	2	2	2	3	3
Human Resources	5	5	5	7	7	7
IS/GIS	11	10	10	7	6	6
Judicial 23rd District	21	21	22	20	19	19
Judicial Parish Court	2	2	2	2	2	2
Justice of the Peace and Constables	6	6	6	6	6	6
Legislative	13	13	13	13	14	13
Planning and Development	8	7	6	10	8	9
Social Services	-	-	-	-	5	5
TOTAL GENERAL FUND	124	116	115	115	121	124
<u>SPECIAL FUNDS:</u>						
Criminal Court	18	19	17	20	17	19
East Ascension Drainage	92	25	22	24	29	36
East Ascension Major Drainage	-	87	74	79	74	72
FINS	4	4	4	4	4	4
Fire District No. 1	17	3	3	2	4	3
Fire District No. 3	12	8	-	-	-	-
Health Unit	35	38	34	33	30	26
Jail	5.9	2	-	-	-	-
Maintenance	17	21	21	21	28	32
Mental Health	17	17	19	17	17	15
Recreation	13	14	24	20	18	16
Road and Bridge	71	46	46	47	74	76
Tourist Center	8	9	15	11	13	10
West Ascension Drainage	6	6	5	7	7	9
TOTAL SPECIAL FUNDS	316	299	284	285	315	318
TOTAL ALL FUNDS	440	415	399	400	436	442

Source: Parish of Ascension Adopted budgets. Six years available
as of December 31, 2008.

PARISH OF ASCENSION
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

	FISCAL YEAR			
	2008	2007	2006	2005
Function:				
Public Safety:				
Police:				
Physical arrests	3,601	3,268	3,343	2,561
Traffic violations	8,249	9,024	9,131	7,597
Service call responses	72,329	71,280	67,234	66,317
Fire:				
Number of responses	1,726	30	385	351
Number of emergency responses	3,171	379	969	1,078
Public Works:				
Building Permits:				
Residential (new)	538	878	1,706	1,521
Commercial	124	152	217	111
Transportation:				
Parish street maintenance program:				
Number of miles maintained	460	450	443	410
Rehab streets and roads	39	33	14	7
Sanitation:				
Wastewater:				
Number of users	401	362	348	343
Drainage:				
Miles of drainage ditches maintained	2,020	2,000	1,980	1,920
Culture-Recreation:				
Parks:				
Number of parks maintained	16	18	17	17
Libraries:				
Total registered borrowers	30,131	31,125	30,188	28,604
Total items circulated	359,224	340,395	341,911	310,481
Total reference questions answered	58,564	43,878	45,906	47,372

Source: Ascension Parish Government

FISCAL YEAR					
2004	2003	2002	2001	2000	1999
3,071	3,350	3,502	3,205	3,290	2,611
4,839	6,157	6,332	6,897	4,757	2,833
61,133	60,774	60,264	59,071	55,772	51,557
322	348	241	145	284	247
1,879	1,633	898	840	991	210
1,167	1,123	968	920	767	1,049
120	120	90	115	108	222
405	373	361	360	358	357
-	6	9	8	-	13
339	210	212	214	210	209
1,910	1,850	1,830	1,820	1,820	1,810
17	17	16	16	15	14
35,803	34,674	33,851	32,026	29,678	28,548
321,803	313,052	297,700	283,650	279,317	259,523
58,525	56,316	54,860	54,860	44,044	48,984

PARISH OF ASCENSION
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

Major Programs	FISCAL YEAR			
	2008	2007	2006	2005
General Government				
Number of general government buildings (1)	20	19	18	18
Public Safety				
Number of fire stations	13	8	8	7
Fire trucks	52	50	50	49
Correction facilities	1	1	1	1
Transportation:				
Miles of streets	460	450	443	410
Number of bridges	134	134	134	134
Sanitation:				
Miles of sanitary sewers	11	9	9	9
Culture and Recreation				
Number of parks	16	15	14	14
Number of library branches	3	3	3	3
Number of community centers	4	4	4	4
Health and Welfare				
Number of health and welfare buildings	7	7	7	7

(1) Includes substations and police stations annexed to courthouses

Source: Ascension Parish Government

FISCAL YEAR					
2004	2003	2002	2001	2000	1999
17	17	16	15	13	11
7	9	9	9	9	9
49	49	48	46	41	33
1	1	2	2	2	2
405	373	361	360	358	357
134	131	130	125	122	116
9	5	5	5	5	5
14	14	13	13	13	13
3	3	3	3	3	3
4	3	3	3	3	3
7	7	7	6	6	5



PARISH OF ASCENSION

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

PARISH OF ASCENSION
Donaldsonville, Louisiana
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the year ended December 31, 2008

Grantor/State Pass-through/ Program name/ Location of Project	CFDA Number	Grant Amount	(Restated) Balance January 1	Federal Receipts	Federal Expenditures	Balance December 31
Federal Emergency Management Agency						
State of Louisiana/Office of Emergency Preparedness Hazard Mitigation Grant	97.047	\$ -	\$ 20,982	\$ 28,978	\$ 39,980	\$ 31,984
State of Louisiana/ Office of Emergency Preparedness Hazardous Materials Planning	97.020	150,000	33,750	62,819	30,000	931
State of Louisiana/Louisiana State Police/ Office of Homeland Security and Emergency Preparedness/ 2005 State Homeland Security Grant	97.067	-	11,934	11,934	-	-
2006 Urban Area Security Initiative	97.067	319,827	40,841	40,841	20,243	20,243
2007 State Homeland Security Grant	97.067	78,680	-	-	77,612	77,612
2007 State Homeland Security Grant - Regional II	97.067	95,000	-	-	86,680	86,680
State of Louisiana/Office of Emergency Preparedness Flood Mitigation Assistance Program						
Phase I	97.029	-	(1,533)	-	-	(1,533)
Phase II	97.029	-	(7,859)	-	-	(7,859)
Phase III	97.029	-	(39,260)	-	-	(39,260)
Phase V	97.029	-	(11,698)	-	-	(11,698)
* Hazard Mitigation Grant Program - Acquisition Project	97.039	664,436	3,750	124,821	121,071	-
* Hazard Mitigation Grant Program - Acquisition Project	97.039	1,058,575	10,575	131,904	688,796	567,467
* Hazard Mitigation Grant Program - Elevation Project	97.039	45,375	750	3,675	2,925	-
State of Louisiana/Office of Emergency Preparedness Assistance to Firefighters Grant	97.044	-	-	31,292	31,292	-
State of Louisiana/Office of Emergency Preparedness FEMA Reimbursement - Hurricane Katrina	97.036	-	52,119	-	-	52,119
* State of Louisiana/Office of Emergency Preparedness FEMA Reimbursement - Hurricane Gustav	97.036	-	-	-	7,250,020	7,250,020
* State of Louisiana/Office of Homeland Security and Emergency Preparedness/Disaster Housing Assistance Grant - Katrina	97.109	-	(141,477)	903,937	670,695	(374,719)

*-Major Programs

PARISH OF ASCENSION

Donaldsonville, Louisiana

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the year ended December 31, 2008

Grantor/State Pass-through/ Program name/ Location of Project	CFDA Number	Grant Amount	(Restated)		Federal Receipts	Federal Expenditures	Balance December 31
			Balance January 1				
State of Louisiana/Office of Homeland Security and Emergency Preparedness/Disaster Housing Assistance Grant - Gustave	97.109	\$ -	\$ -	\$ -	488,257	\$ -	\$ (488,257)
United States Department of Housing and Urban Development							
Louisiana Office of Eligibility Determination/ Emergency Shelter	14.231	-	2,235		27,431	27,329	2,133
Office of Community Development Louisiana Community Development Block Grant/ Hillaryville Sewer System	14.228	1,000,000	549,688		549,688	110,000	110,000
* Department of Housing and Community Affairs/ Section 8 Housing	14.871	-	(108,529)		535,326	449,731	(194,124)
Department of Housing and Community Affairs/Disaster Voucher Program	14.871	-	(3,456)		10,198	15,873	2,219
Department of Transportation and Development							
Louisiana Department of Transportation and Development/ Kiosk	20.500	-	543		543	-	-
Department of Health and Human Services							
State of Louisiana/Capital Area Human Services District/Block Grants for Prevention and Treatment of Substance Abuse	93.959	97,974	19,440		140,064	132,406	11,782
United States Department of Commerce							
State of Louisiana/ New River Restoration Project - Phase II	11.463	-	12,780		25,560	12,780	-
United States Environmental Protection Agency							
State and Tribal Assistance Grant/ Parishwide Water and Wastewater Project	66.606	-	408,133		264,185	-	143,948
United States Department of Education							
Louisiana Office of the Governor/ Governor's Safe and Drug Free Program	84.186	-	6,530		23,354	25,991	9,167
Total Federal Assistance			\$ 860,238	\$ 3,404,807	\$ 9,793,424	\$ 7,248,855	

*-Major Programs

PARISH OF ASCENSION

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the year ended December 31, 2008

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

General

The Parish's Schedule of Expenditures of Federal Awards presents the activity of the federal financial assistance programs of the Parish. All federal financial assistance received directly from federal agencies as well as federal financial assistance passed-through other government agencies are included on the schedule.

Basis of Accounting

The Parish's Schedule of Expenditures of Federal Awards is presented using the accrual basis of accounting, which is described in Note 1 to the Parish's financial statements for the year ended December 31, 2008.

PARISH OF ASCENSION

SPECIAL INDEPENDENT AUDITORS' REPORTS



**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Honorable Chairman and Members
of the Ascension Parish Council
Donaldsonville, Louisiana

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented components units, each major fund, and the aggregate remaining fund information of the **PARISH OF ASCENSION** as of and for the year ended December 31, 2008, which collectively comprise the **PARISH OF ASCENSION's** basic financial statements and have issued our report thereon dated June 9, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

We did not audit the financial statements of the Ascension Parish Library, a blended component unit, or the financial statements of the following discretely presented component units:

District Attorney of the Twenty-Third Judicial District,
Ascension Parish Sheriff,
Ascension Parish Clerk of Court,
Ascension Parish Assessor,
Ascension Parish Court,
Twenty-Third Judicial District Indigent Defender Board,
Twenty-Third Judicial District Judicial Expense Fund,
Ascension Parish Communication District,
Ascension Council on Aging, Inc.,
East Ascension Hospital Service District,
West Ascension Hospital Service District,
Ascension Parish Water Works District No. 2,
Ascension Parish Tourism Commission, and
Ascension Economic Development Corporation.

These financial statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for these entities, was based on the reports of the other auditors.

Furthermore, the compliance with certain provisions of laws, regulations, contracts and grants and internal control over financial reporting of the Ascension Parish Library and the discretely presented component units listed above were evaluated by other auditors and those reports, if any, can be found in the separately issued financial reports of each such unit.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the **PARISH OF ASCENSION's** internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the **PARISH OF ASCENSION's** internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the **PARISH OF ASCENSION's** internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or a combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, and report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the organization's internal control.

A material weakness is a significant deficiency, or a combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We identified deficiencies in internal control over financial reporting that we considered to be material weaknesses, as defined above and are reported as Items 2008-1, 2008-2, and 2008-3.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the **PARISH OF ASCENSION's** financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed one instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards*. An instance of noncompliance is described in the accompanying schedule of findings and questioned costs as item 2008-4. Additionally, we noted certain matters that we reported to management in a separate letter dated June 9, 2009.

This report is intended solely for the information and use of the Parish Council and management, the Louisiana Legislative Auditor and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statutes 24:513, this report is distributed by the Legislative Auditor as a public document.

Tauke & Winkler, LLC

Certified Public Accountants

Baton Rouge, Louisiana
June 9, 2009



**INDEPENDENT AUDITOR'S REPORT ON
PARISH SYSTEM OF ROAD TRANSPORTATION**

Honorable Chairman and Members
of the Ascension Parish Council
Donaldsonville, Louisiana

We have audited the financial statements of the **PARISH OF ASCENSION** as of and for the year ended December 31, 2008, and have issued our report thereon dated June 9, 2009.

We did not audit the financial statements of the Ascension Parish Library, a blended component unit, or the financial statements of the following discretely presented component units:

District Attorney of the Twenty-Third Judicial District,
Ascension Parish Sheriff,
Ascension Parish Clerk of Court,
Ascension Parish Assessor,
Ascension Parish Court,
Twenty-Third Judicial District Indigent Defender Board,
Twenty-Third Judicial District Judicial Expense Fund,
Ascension Parish Communication District,
Ascension Council on Aging, Inc.,
East Ascension Hospital Service District,
West Ascension Hospital Service District,
Ascension Parish Water Works District No. 2,
Ascension Parish Tourist Commission, and
Ascension Economic Development Corporation.

These financial statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for these entities, was based on the reports of the other auditors.

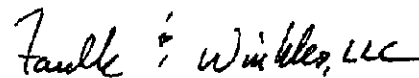
Furthermore, the compliance with certain provisions of laws, regulations, contracts and grants and internal control over financial reporting of the Ascension Parish Library and the discretely presented component units listed above were evaluated by other auditors and those reports, if any, can be found in the separately issued financial reports of each such unit.

We conducted our audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, issued by the Comptroller General of the United States; and Office of Management and Budget (OMB) Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the **PARISH OF ASCENSION**, is the responsibility of the Parish of Ascension's management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we tested the Parish of Ascension's compliance with Louisiana Revised Statutes 48:751-760, the Parish Transportation Act, relating to the adoption of a parish system of road administration. However, the objective of our audit of the financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed one instance of noncompliance with the provisions of the Parish Transportation Act. An instance of noncompliance is described in the accompanying schedule of findings and questioned costs as item 2008-2. Additionally, we noted certain matters that we reported to management in a separate letter dated June 9, 2009.

This report is intended solely for the information and use of the Parish Council and management, and the Louisiana Legislative Auditor and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statutes 24:513, this report is distributed by the Legislative Auditor as a public document.



Certified Public Accountants

Baton Rouge, Louisiana
June 9, 2009



**REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL
OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

Honorable Chairman and Members
of the Ascension Parish Council
Donaldsonville, Louisiana

Compliance

We have audited the compliance of the **PARISH OF ASCENSION** with the types of compliance requirements described in the *U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended December 31, 2008. The **PARISH OF ASCENSION**'s major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal programs is the responsibility of the **PARISH OF ASCENSION**'s management. Our responsibility is to express an opinion on the **PARISH OF ASCENSION**'S compliance based on our audit.

We did not audit the financial statements of the Ascension Parish Library, a blended component unit, or the financial statements of the following discretely presented component units:

District Attorney of the Twenty-Third Judicial District,
Ascension Parish Sheriff,
Ascension Parish Clerk of Court,
Ascension Parish Assessor,
Ascension Parish Court,
Twenty-Third Judicial District Indigent Defender Board,
Twenty-Third Judicial District Judicial Expense Fund,
Ascension Parish Communication District,
Ascension Council on Aging, Inc.,
East Ascension Hospital Service District,
West Ascension Hospital Service District,
Ascension Parish Water Works District No. 2,
Ascension Parish Tourist Commission, and
Ascension Economic Development Corporation.

These financial statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for these entities, was based on the reports of the other auditors. Furthermore, the compliance with certain provisions of laws, regulations, contracts and grants and internal control over financial reporting of the Ascension Parish Library and the discretely presented component units listed above, was evaluated by other auditors and those reports, if any, can be found in the separately issued financial reports of each such unit. Our audit of compliance, described below, did not include the programs of the entities discussed above, as those entities were audited under separate engagements.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the **PARISH OF ASCENSION**'s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the **PARISH OF ASCENSION**'s compliance with those requirements.

In our opinion, the **PARISH OF ASCENSION**, complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2008.

Internal Control Over Compliance

The management of the **PARISH OF ASCENSION** is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the **PARISH OF ASCENSION**'s internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the **PARISH OF ASCENSION**'s internal control over compliance.

A *control deficiency* in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A *significant deficiency* is a control deficiency, or a combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or a combination of significant deficiencies, that results in more than a remote likelihood that a material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We identified a deficiency in internal control over compliance that we consider to be a material weakness, as defined above and are reported as Item 2008-3.

This report is intended solely for the information and use of the Parish Council and management, the Louisiana Legislative Auditor and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statutes 24:513, this report is distributed by the Legislative Auditor as a public document

Faulk & Winkler, LLC

Certified Public Accountants

Baton Rouge, Louisiana
June 9, 2009

PARISH OF ASCENSION

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the year ended December 31, 2008

1) Summary of Auditor's Results:

- A) The type of report issued on the financial statements: **Unqualified opinion**
 - B) Significant deficiencies in internal control were disclosed by the audit of financial statements: **2008-1, 2008-2, and 2008-3**
Material weaknesses: **2008-1, 2008-2, and 2008-3**
 - C) Noncompliance which is material to the financial statements: **2008-4**
 - D) Significant deficiencies in internal control over major programs: **2008-3**
 - E) The type of report issued on compliance for major programs: **Unqualified opinion**
 - F) Any audit findings which are required to be reported under Section 510 (a) of OMB Circular A-133: **None**
 - G) Major programs:
 - U.S. Department of Housing and Urban Development**
Department of Housing and Community Affairs
Section 8 Housing - Existing/Parish
C.F.D.A. 14.871
 - Department of Housing and Community Affairs
Disaster Voucher Program
C.F.D.A. 14.871
 - Federal Emergency Management Agency**
Office of Homeland Security and Emergency Preparedness
Public Assistance Grants
C.F.D.A. 97.036
 - Federal Emergency Management Agency**
State of Louisiana
Office of Homeland Security and Emergency Preparedness
Hazard Mitigation Grant Program
C.F.D.A. 97.039
 - H) Dollar threshold used to distinguish between Type A and Type B programs: **\$ 300,000**
 - I) Auditee qualified as a low-risk auditee under Section 530 of OMB Circular A-133: **No**
- 2) Findings relating to the financial statements reported in accordance with *Government Auditing Standards*: **2008-1, 2008-2, 2008-3, and 2008-4**
 - 3) Findings and questioned cost relating to federal awards: **2008-3**

PARISH OF ASCENSION

SUMMARY OF FINDINGS AND QUESTIONED COSTS

For the year ended December 31, 2008

2008-1 Segregation of Duties

Observation: A review of internal control over financial reporting at the Lamar Dixon Expo Center and West Ascension Recreation Services Commission found that there is not sufficient segregation of duties to have effective internal control. The finding results from the small size of the staff at these organizations. These limitations allow no opportunity for meaningful segregation of duties.

These organizations primarily use one individual to process financial information including cash administration, bank reconciliation and financial reporting.

Recommendation: With respect to each organization, recommendations are as follows:

The organizations should consider implementing procedures that requires a member of the Commission Board or management official to review all of the following:

- Check disbursements and related supporting documentation,
- Monthly bank statements and related reconciliations,
- Monthly financial statements, including detailed general ledger review,
- Monthly and year-to-date financial statements of operations with budget comparison, and
- Monthly balance sheets with comparison to the prior year.

Management's Corrective Action Plan: Parish Management will review the recommendations with the management firm of the Lamar Dixon Expo Center and governing Board of Commissioners for implementation of procedures recommended.

2008-2 Utility Relocation Projects

Observation: On February 13, 2008, the Louisiana Legislative Auditor reviewed procedures in place concerning utility relocation projects on Parish roads. The report issued disclosed the following internal control weaknesses:

- The Parish does not have written procedures for utility relocations for parish roads;
- The Parish did not have a detailed inventory of parish rights-of-way (although rights-of-way purchased by the Parish since 2002 are included in a detailed inventory listing, all rights-of-way agreements obtained before 2002 are not included in the detailed inventory listing);
- The Parish does not verify the utility provider's calculation of rights-of-way liability (percentage of project cost to be paid by the Parish) by comparing the utility provider's listing of property ownership to the Parish's detailed inventory listing of Parish rights-of-way;

- The Parish does not determine whether estimated costs of utility relocations are reasonable based on established industry standards before negotiating contracts with the utility provider; and
- The Parish does not monitor work performed and materials used on the projects to determine if amounts invoiced by the utility provider are in accordance with the negotiated contracts.

Recommendations: The report recommended the following:

1. The Parish should prepare written procedures for utility relocations on parish road projects.
2. The Parish should complete a detailed inventory listing of parish rights-of-way.
3. Require the Parish engineer or public works director to verify the percentage of project costs to be shared by the Parish and utility provider before agreements are approved. Such agreements should be approved by the Parish legal counsel.
4. Require the Parish engineer or public works director to determine whether estimated costs of utility relocations provided by utility providers are reasonable based on established industry standards. Such cost estimates should be submitted to the Parish finance office for review for budget adherence.
5. The Parish engineer or public works director should monitor and inspect work performed and materials used on these projects to determine if amounts invoiced by utility providers are reasonable and are in accordance with the executed agreement.
6. Submitted invoices should be paid only upon receipt of supporting documentation and properly approved by the Parish engineer or public works director and finance director.

Management's corrective action plan: Management submitted a corrective action plan that is included with the Legislative Auditor's report. Management agreed with the recommendations and intends to implement the procedures during 2009.

2008-3 Preparation of Financial Statements

Observation: The Parish relies on its auditors to assist in the preparation of external financial statements and related disclosures. Under U.S. generally accepted auditing standards, the auditors cannot be considered part of the Parish's internal control structure; however, design of the internal control structure does not otherwise include procedures to prepare internal financial statements and related disclosures in conformity with U.S. generally accepted accounting principles.

Recommendation: Since, the Parish is satisfied with using its auditing firm to prepare the external financial statements, no change is recommended. However, this matter will continue to be reported.

Management's corrective action plan: Management understands that this deficiency results from new professional standards that have been adopted by the accounting profession. The Parish generates the appropriate financial information to effectively manage and plan operations in a timely manner and does not consider their current situation to be deficient. However, management will review the resources necessary to prepare financial statements in accordance with generally accepted accounting principles (with full footnote disclosures) to determine if it would represent responsible stewardship.

2008- 4 West Ascension Recreation Services Commission

Observation: The accounting records of the West Ascension Recreation Services Commission, revealed the following during the Commission's fiscal year:

- The Commission has expended funds for the purchase of equipment at recreational parks. The Commission is not maintaining an inventory listing of public property purchased as required by Louisiana law.
- Certain expenditures incurred are not appropriately documented. In particular, we observed the following:
 - a certain individual that performs services for the Commission is paid on a monthly "per diem" basis with no supportive documentation substantiating the service performed or description of the activity reimbursed. The Board approved per diem payments were as much as \$800 monthly for mileage reimbursements. A mileage log was not being submitted.
 - Several invoices are hand-written from individuals administering significant aspects of the Commission's operations.
 - The Commission made payments for travel costs related to sporting teams competing in out of town events.
 - Payments are made to an individual for meal reimbursements. Adequate support for the expense is not maintained that would include justification for public expenditure.

Recommendation: The Parish should review this matter immediately with the Board of the Commission and individuals responsible for administration of these funds. Expenditures should be appropriately documented and ensure that the public support test is met for all public expenditures made. A property inventory should be prepared immediately for equipment purchased with public funds. In addition, the Commission should periodically report financial information to the Parish administration and the Recreation Committee so that results of operations and program accomplishments can be analyzed and closely monitored.

Management's corrective action plan: Management agrees with the recommendation. Since the Commission's fiscal year end is May 31, 2008, corrective action was not implemented prior to the close of the fiscal year. However, management has performed by the following:

- The Parish Administration met with the Commission board regarding this matter in July 2008.
- On-going reporting to the Parish of financial related information is being performed.
- The Commission board of directors is closely monitoring expenditures along with supportive documents.
- The Commission will perform an inventory of property during 2009.

PARISH OF ASCENSION

SUMMARY OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS

For the year ended December 31, 2007

2007-1 Segregation of Duties

This finding has been reclassified as 2008-1.

2007-2 Utility Relocation Projects

This finding has been reclassified as 2008-2.

2007-3 Preparation of Financial Statements

This finding has been reclassified as 2008-3.

2007- 4 Vehicle Fuel Cards

Observation: During 2008, the Parish revised the centralized fuel card listing and enhanced fuel card procedures in order to better monitor the usage of fuel cards to assigned personnel. No further action is considered necessary regarding this matter. This matter is considered resolved.

2007- 5 West Ascension Recreation Services Commission

Observation: During 2008, the following was observed regarding previous matter reported regarding the Commission:

- **Expenditures:** The Commission is addressing this matter by documenting expenditures for all disbursements reviewed. This finding has been reclassified as 2008-4.
- **Property:** The Commission was not currently maintaining an inventory listing of public property. This finding has been reclassified as 2008-4.



SPECIAL ACKNOWLEDGEMENTS

Gwen LeBlanc
Chief Financial Officer

Amanda Berot
Assistant Treasurer - Compliance

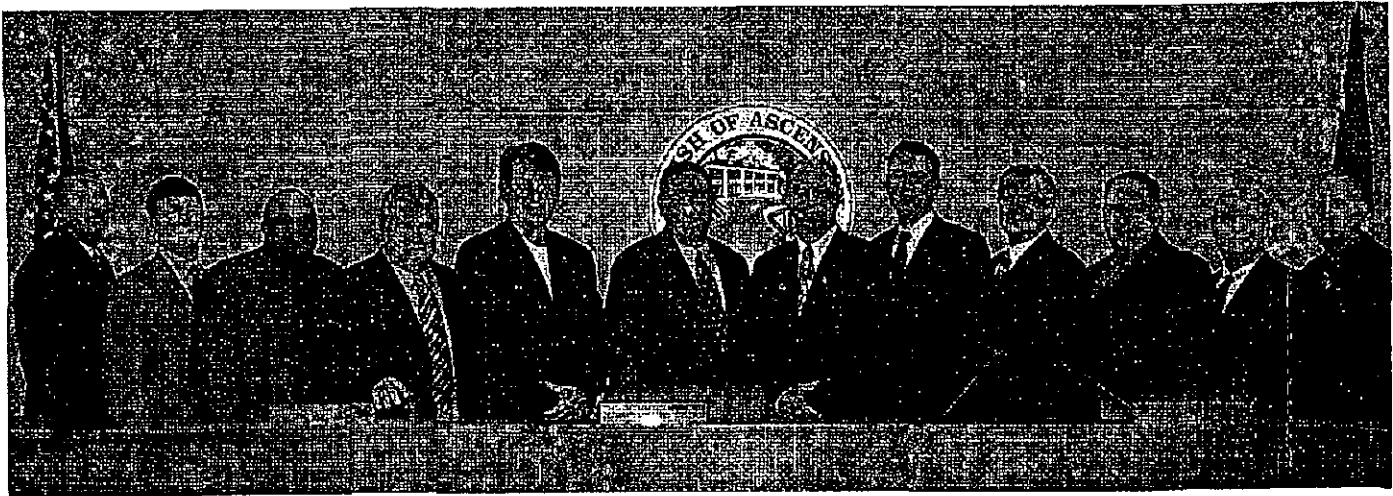
Dawn Caballero
Assistant Treasurer - Management

Shelley Villar
Chief Accountant

Jamie Villenerve
Chief Accountant



ASCENSION PARISH COUNCIL MEMBERS AND PARISH PRESIDENT



From L - R: Councilman Oliver Joseph, Councilman Kent Schexnaydre, Councilman Adrian Thompson, Councilman Pat Bell, Councilman Dempsey Lambert, Parish President Tommy Martinez, Councilman Randy Clouatre, Councilman Chris Loar, Councilman George Valentine, Councilman Todd Lambert, Councilman Dennis Cullen, & Councilman Benny Johnson

DISTRICT 1

Oliver Joseph

DISTRICT 2

Kent Schexnaydre

DISTRICT 3

Adrian Thompson

DISTRICT 4

Pat Bell

DISTRICT 5

Dempsey Lambert

DISTRICT 6

Randy Clouatre

DISTRICT 7

Chris Loar

DISTRICT 8

George Valentine

DISTRICT 9

Todd Lambert

DISTRICT 10

Dennis Cullen

DISTRICT 11

Benny Johnson

PARISH PRESIDENT

Tommy Martinez



Honorable Chairman and Members of
The Ascension Parish Council
Donaldsonville, Louisiana

In planning and performing our audit of the financial statements of the Parish of Ascension (the Parish) for the year ended December 31, 2008, we considered its internal control to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control.

However, during our audit, we became aware of several matters that are opportunities for strengthening internal controls and operating efficiency. We previously reported on the Parish's internal control in our report dated June 9, 2009. This letter does not affect our report dated June 9, 2009 on the financial statements of the Parish.

We will review the status of these comments during our next audit engagement. We have already discussed these comments and suggestions with various Parish personnel, and we will be pleased to discuss these comments in further detail at your convenience, to perform any additional study of these matters, or to assist you in implementing the recommendations. Our comments are summarized on Attachment A.

Attachment B, on page 10, recaps the 2008 actual and 2008 budgeted operating surplus (deficit) along with fund balances for 2008 and 2007.

This report is intended solely for the information and use of the Parish Council, management, the Louisiana Legislative Auditor, and others within the organization and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statutes 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

Faulk & Winkler, LLC

Certified Public Accountants

Baton Rouge, Louisiana
June 9, 2009

OPERATIONAL RECOMMENDATIONS

OR 2007-1 - MULTI-YEAR BUDGETING

Observation: The Parish prepares its operating budget annually on a year to year basis. The Parish does not currently utilize a multi-year budgeting process for its operating and capital budgets. This matter was communicated in previous audits, but no action was taken.

We recommend that the Parish pursue multi-year budgeting for financial planning purposes. In particular, the community needs of the Parish continue to outpace available resources. Furthermore, the Parish has not developed a service priority plan for the resources available to Parish government. With the rapid growth that is occurring in the Parish, the use of multi-year budgeting provides a critical means to establish priorities for the use of resources on a conceptual basis in contrast to isolated instances of decision-making on major items.

Recommendation: The Parish should consider preparing multi-year operating and capital budgets to compare projected resources to anticipated expenditures. **The key consideration in this process is not the development of budgetary amounts, but the identification of core concerns embraced by the Parish's leadership and the use of its limited resources supplemented by additional funding specifically for infrastructure.** The purpose of this planning will be to develop a financial plan to accomplish the following:

- Estimate the levels of anticipated resources, namely property and sales tax collections, for the next few years. The purpose will be to define the resources available to fund operations and capital outlay. Furthermore, a sustainable funding source should be identified to address continued infrastructure efforts,
- Compare expected operating and capital expenditures, including debt retirement, to anticipated available resources as determined above. During this process, the Parish would also determine its service priorities with the related expenditures. From this determination, the Parish would develop an operating and capital budget based on a priority system,
- Develop a policy for budgetary adherence by departments,
- Develop policies for the establishment of fund reserves and utilization,
- Development of long-range capital budgeting for infrastructure improvements.

Management's corrective action plan: Parish Management endorses this recommendation. The matter is being explored by the Parish Finance Department and members of the Parish Finance Committee. Additionally, the Parish has prepared a projection of anticipated amounts through 2016 for property and sales tax revenue. The Parish intends to review this matter during 2009.

Furthermore, the Parish has initiated the following:

- The Department of Public Works has developed a priority listing of infrastructure needs for the next 3 years.
- The East Ascension Drainage Board has adopted a capital outlay plan for the next 10 years which includes expenditure of debt funds issued in 2007.
- The Parish has received grant funding to develop a community master plan. A firm has engaged to develop a master plan for community development that will begin in 2009.
- The Parish is also developing a revenue forecasting committee to analyze current resources to develop forecasting strategies for expenditure planning.

OR 2007-2 - SEWER UTILITY OPERATING LOSSES

Observation: During 2008, the Parish operated three sewer systems and experienced operating losses of approximately \$283,000. The current user fees charged for these systems are \$30 monthly. The applicable user fee is not adequate to sustain the operation of these systems; therefore, additional funding is being provided from other Parish revenues.

Certain systems are operational, but sewer billings were not performed timely.

Recommendation: As an enterprise fund, user fees and/or other funding sources should be adequate to fund operations and prevent operating deficits. Accordingly, the Parish should establish adequate fees charged to utility users or reduce the related expenses incurred for these utility systems so that profitability is achieved.

Furthermore, user rates need to be adjusted periodically and/or an alternative source of revenues be identified to support the operation of these utility systems on an on-going basis.

Finally, as systems become operational, the Parish should initiate billings with the professional operator at that time.

Management's corrective action plan: Management is reviewing this matter and plans to address during 2009.

OR 2007-3 - FUND DEFICITS

Observation: At December 31, 2008, deficit fund balances existed in the FEMA – Repetitive Loss Reduction Fund of \$29,659 and Homeland Security Fund of \$63,409. The FEMA – Repetitive Loss and Homeland Security Fund deficits were created by the untimely billing and collection of grant expenditures.

With respect to the EPA STAG grant, although this fund did not end with a fund deficit, grant expenditure reimbursements of approximately \$143,000 are outstanding.

Reimbursements receivable from grants have not been collected. In all instances, the receivable has been pending for over one year.

Due to the aging of the receivable, accounting principles require deferral of the revenue until received. As a result, fund deficits are reported in two funds.

Recommendation: The Grants Department should submit grant expenditure reimbursements so that expenditures are timely reimbursed by granting agencies. Secondly, the Grants Department should prepare a grants status schedule report as stipulated in the Parish's grant operating policy for monthly submission to the Finance Department for billing monitoring. The Grants Department should communicate more timely with the granting agencies to pursue uncollected expenditure reimbursements due the Parish. Finally, the Parish should review the status of older grant receivables relating to completed projects for finalization with the granting agencies.

Management's corrective action plan: The Parish will review grant reimbursement request procedures to identify the changes necessary to improve the timely submission of grant related expenditures. Parish management has met with the Grants Department to review this matter and anticipates enhancement of grant administrative procedures and resolution of this matter during 2009.

OR 2006-1 - DECENTRALIZED CASH RECEIPTS ADMINISTRATION

Observation: We have the following observations with respect to decentralized cash receipts (i.e. cash, checks, and credit charges) administration:

Decentralized Cash Collections

Various departments receive funds on behalf of the Parish for a variety of activities. Most notably, the following offices receive payments:

- Department of Public Works/Permit office.
- Mental Health Unit (Gonzales and Donaldsonville).
- Ascension Parish Health Units.
- Darrow Community Center.
- Oak Grove Community Center.
- Ascension Parish Recreation.
- Ascension Parish Civic Center.
- Animal Shelter.
- Lamar Dixon Expo Center.

As part of the audit, we reviewed the cash procedures for the Permit Office. The review resulted in no constructive comments concerning cash handling procedures. During the audit, we visited the Lamar Dixon Expo Center and the Gonzales Mental Health Unit. We have the following observations with respect to those sites:

Lamar Dixon Expo Center

During 2006, we reported that the Lamar Dixon Expo Center (Center) has an ATM to disburse cash to the general public. Certain aspects of the ATM procedures lacked adequate reconciling procedures and controls over custody of cash utilized. During 2007, officials with the Lamar Dixon Expo Center implemented the suggested procedures and maintained this activity as expected.

However, during 2008, we observed that procedures previously performed were not in place. In particular, documentation to support ATM usage was not maintained properly. As such, there are no effective internal controls over this cash activity.

Mental Health Unit

Based on our review of procedures at the Gonzales Mental Health Unit and inquiry to Parish personnel, cash received from fees are deposited on a weekly basis. Additionally, fees for services are derived using a sliding scale based on the client's income, which ranges from \$2 to \$20. The Mental Health Unit is not currently following its policy to require clients to pay at the point of service. Consequently, considerable efforts are exerted to collect amounts owed with minimal return.

Recommendation: We recommend the following:

1. All cash collections be deposited daily.
2. The Mental Health Unit require payment from clients at the point of service.
3. The Parish communicate and enforce the daily cash deposit policy for Parish departments responsible for cash handling.
4. Reconciliation procedures be utilized at the Lamar Dixon Expo Center for ATM cash activity and related cash on hand in the machine.
5. Cash handling responsibility (custodial control) for the Lamar Dixon Expo Center ATM be segregated from the Center's accountant (record keeping control).

Management's corrective action plan: Management is in agreement with the recommendations. During 2007, management developed a standard operating procedure for off-site locations receiving funds on behalf of the Parish that required, among other things, these daily cash deposits by these sites.

Furthermore, in 2008, Finance department personnel conducted site visits that identified procedural issues at several of these sites. The Parish intends to continue these off-site internal reviews to enhance the cash recordkeeping process.

In 2009, the Parish is going to close all petty cash accounts, except the Finance Department. Certain Departments will receive a credit card for small purchases, along with the establishment of credit limits for card usage. Additionally, the Parish will begin an on-site deposit procedure at the Finance Department and Building Permits office for the daily electronic deposit of received checks.

OR 2006-2 - USE OF TECHNOLOGY (Resolved)

Observation: The Parish is performing certain essential financial and accounting functions on a manual basis. Preparation of these essential reports manually is time consuming. Automation of these processes and reports would create efficiency.

During 2008, management explored these matters and implemented certain automated enhancements considered practical.

This matter is considered resolved based on actions taken by management.

OR 2006-3 - MAINTENANCE FUND

Observation: Currently, the Parish uses a centralized internal service fund to accumulate funds for the maintenance of buildings and land owned by the Parish. The purpose of this fund is to monitor the cost of maintenance on Parish owned property for more effective monitoring than if the costs were assigned to individual funds. The fee charge to each fund is determined annually at the time of budget preparation and adoption.

On the other hand, certain maintenance expenses continue to be directly charged to other funds rather than being captured in the Maintenance Fund. Such expenditures relate to supplies and small maintenance items.

Maintenance expenditures on vehicles and heavy equipment are accounted for in the fund where the equipment is assigned. The Parish has not established a central maintenance fund for these types of expenditures.

Recommendation: Our recommendations are as follows:

- The Parish review fee assignment of the property maintenance fund periodically for reasonableness and effective use of funds of the particular activity. This process can be determined from an annual review of property maintenance expenditures. Furthermore, the charges to the funds continue to be ratified at budget adoption.
- Consider whether the fund is accomplishing its purpose.
- The Parish explore the establishment of a central garage fund for the maintenance of all Parish owned equipment and vehicles to determine if administration and economies can be enhanced.

Management's corrective action plan: Management will explore the recommendations during 2009 to determine the effectiveness of separate administration and accounting of maintenance activities. During the preparation of the 2010 budget, the Parish will explore use of a central garage fund for vehicle and heavy equipment maintenance administration.

OR 1999-2 - MONITORING OF QUASI-PUBLIC ENTITIES

Observation: There are several quasi-public entities that receive funding from the Parish through cooperative endeavor agreements in the performance of services to the Parish. Such entities are usually tax-exempt entities. Although these entities and related activities are not significant to the Parish, there is no current policy in place for financial reporting to the Parish. Such entities include, most notably, volunteer fire departments.

Recommendation: We recommend that the Parish establish a policy to address the Parish's level of working knowledge of the operations and related finances of the quasi-public entities receiving funding from the Parish. In particular, the Parish should receive an annual reporting from these entities that complies, at a minimum, with the Louisiana Audit Law for Quasi-Public Entities.

Management's corrective action plan: Parish Management endorses this recommendation. During 2008, management contacted these organizations directly and also notified the Louisiana Legislative Auditor of the existing public funding arrangements. Management contacted 7 organizations relative to annual reporting to the Louisiana Legislative Auditor. To date, 2 organizations have not complied with the Louisiana Audit Law. Additionally, our understanding is that the Louisiana Legislative Auditor has identified these organizations as a delinquent filer. As such, future funding from the Parish will not occur until the organization complies with the Louisiana Audit Law.

Furthermore, the Parish will include a provision in future funding agreements that requires the organizations to comply with the Louisiana Audit Law and submission of the annual certified report to the Parish.

OR 1998-1 - FIXED ASSETS

Observation: Historically, the staff of the Parish's Finance office accomplished the updating of fixed assets annually. During recent years, the Parish began updating its fixed asset system on a quarterly basis. The tracking of this inventory was accomplished through the Parish's accounting system.

Although the Parish made improvements during 2007 and 2008, our observation of system procedures and limitations are as follows:

- Interdepartmental property transfers should be more clearly documented. Our understanding, based on interviews with Parish personnel, indicates that property is transferred between departments on a regular basis. Additionally, reporting to the accounting managers that are responsible for record keeping has not been forthcoming on a timely basis. As a result, proper tracking of Parish property is difficult. Most notably, the Parish indicated that computer equipment was the most problematic.

- With the implementation of GASB No. 34, the Parish is required to depreciate infrastructure property. The fixed asset records for 2008 were not completed until April 2009 based on procedures and representations made by the Parish engineering and public works departments. Although there was some improvement of this process during 2008, further enhancements should be considered, as indicated below.
- The Parish's accounting system is designed with an interface to link the recording of accounts payable/cash disbursements with the fixed asset accounting system. Currently, this interface is not utilized effectively. Capital asset disbursements are processed without updating the fixed asset module.
- The Parish conducted a full fixed asset inventory during 2008 which was productive according to Parish personnel.

During 2004, the Parish purchased a work order system software program, costing approximately \$50,000, for the Department of Public Works that includes the capability of accounting for infrastructure assets. As of May 2009, the program had not been implemented. However, during 2008, the Parish DPW began efforts to implement the program for utilization during 2009. This matter was reported in the prior year. Finally, the Parish purchased a bar coding software program several years ago for tagging property for inventory management. This program has not been fully implemented and this matter was also reported in the prior year.

Recommendation: We recommend that the accounting for fixed assets continue to be maintained, at a minimum, on a quarterly basis. Accounting on a regular basis creates efficiency and promotes more effective control over accountability of property owned by the Parish. Additionally, the Parish should utilize the software interface to record fixed asset items at the time of vendor invoice entry or check preparation, which would provide for a level of efficiency not currently experienced.

The Parish's capitalization threshold for accounting for fixed assets is \$1,000. Items below this threshold are considered expendable items and are not captured in the depreciation schedules maintained by the Finance Department. On the other hand, the Parish should track computer equipment independently of the fixed asset capitalization threshold. In particular, the IS/GIS Department should maintain a listing of computer equipment by Parish department, location and age. The inventory would satisfy safeguarding concerns as well as provide for planning for the ultimate replace of outdated technology.

Furthermore, in terms of asset management, we recommend that each department of the Parish assign fixed asset inventory and management to one individual within that department. That individual would be responsible for the collection of data necessary for year-end reporting and physical counting. In particular, this individual would have responsibility for the reporting of interdepartmental transfers of property to the Finance department for accurate accounting and monitoring of property. To the extent that interfund transfers are not timely reported, the department manager should be held accountable for noncompliance with Parish policy and procedure relating to this matter.

The Parish Department of Public Works (DPW) should address accounting for infrastructure assets more timely than on an annual basis. DPW should initiate procedures immediately for the first six months of 2009 and quarterly thereafter. The accounting should include both constructed assets as well as donated assets. Donated infrastructure assets include constructed streets in newly developed subdivisions. Infrastructure is the largest asset reported in the Parish's financial statements and, as a result, requires more attention from an accounting standpoint than it currently receives.

Finally, the Parish should finalize the implementation of the software purchased as indicated above. Given the investment made by the Parish in this software, this matter should be addressed immediately.

Management's corrective action plan: The accounting for 2009 additions and deletions will continue to be accomplished throughout the current year with depreciation records being prepared with asset additions. This effort will result in efficient and timely reporting for Parish property. Additionally, the Parish met with its software provider to establish procedures for utilization of the software interface for fixed asset management. The Parish will revisit this matter with the software provider during 2009.

The Department of Public Works intends to fully implement its work order system software during 2009. Also, the Parish intends to initiate infrastructure accounting immediately for 2009 additions and deletions with a more frequent basis of accounting thereafter.

The Parish Finance Department will continue to conduct a complete physical inventory of Parish property during 2009. The Parish Finance Department will tag assets quarterly and perform interim inspection of property owned.

Furthermore, the Finance Department and Parish Chief of Staff will review the tracking of computer equipment with IS/GIS during 2009 and development of an independent inventory list for technology tracking and replacement planning. The Parish technology manager currently has a program for tracking computers currently used by the Parish. The tracking is used to monitor age for replacement purposes. However, the Parish is not maintaining a complete listing of computer equipment.

The Parish will revisit the implementation status of software purchased for property management to determine whether it will proceed with its usage or select another alternative.

Finally, the Parish will perform a mid-year review and reconciliation of fixed assets so that the majority of 2009 activity prior to the conclusion of the fiscal year.

**Parish of Ascension
Council Administered Funds
For the year ended December 31, 2008**

Fund	December 31, 2007 Actual Fund balance	December 31, 2008 Actual Operating Surplus (Deficit)	December 31, 2008 Actual Fund balance	December 31, 2009 Budgeted Operating Surplus (Deficit)	December 31, 2009 Projected Fund balance
General fund	\$ 836,446	\$ (135,437)	\$ 701,009	\$ 2,400	\$ 703,409
EA Major Drainage	\$ 19,729,081	\$ (3,810,708)	\$ 15,918,373	\$ (140,200)	\$ 15,778,173
S&U No. 1	7,903,190	1,408,615	9,311,805	(1,799,700)	7,512,105
Fire District No. 3 Dedicated	1,764,638	552,233	2,316,871	341,500	2,658,371
Fire District No. 1	3,560,313	610,671	4,170,984	(1,693,400)	2,477,584
Mental Health	1,779,722	353,782	2,133,504	(213,050)	1,920,454
Health Unit	1,162,346	318,102	1,480,448	(159,900)	1,320,548
Road Lighting No. 6	909,144	308,859	1,218,003	39,800	1,257,803
Council on Aging	1,056,771	115,552	1,172,323	(1,000)	1,171,323
Law Officers Court	469,859	202,487	672,346	184,000	856,346
Fire District No. 2	684,705	(42,333)	642,372	26,900	669,272
Recreation	920,686	982,519	1,903,205	(1,273,000)	630,205
Recreation Fund B	77,429	161,360	238,789	-	238,789
West Ascension Drainage	414,292	165,286	579,578	3,800	583,378
Road and Bridge	243,305	(27,153)	216,152	(43,700)	172,452
S&U No. 2	126,570	-	126,570	42,395	168,965
Lamar Dixon Expo Center	(8,853)	172,658	163,805	(6,500)	157,305
Fire District No. 3	1,016,660	(633,057)	383,603	(226,550)	157,053
Jail	478,352	(333,947)	144,405	(15,700)	128,705
Tourist Commission Fund	55,191	12,489	67,680	200	67,880
Road Lighting No. 1	267,140	18,227	285,367	11,800	297,167
Road Lighting No. 2	54,354	4,665	59,019	1,400	60,419
Road Lighting No. 3	98,973	8,509	107,482	7,600	115,082
Road Lighting No. 4	1,090	1,915	3,005	-	3,005
Road Lighting No. 5	57,927	2,842	60,769	(3,300)	57,469
Road Lighting No. 7	17,965	5,455	23,420	5,900	29,320
Judicial District FINS	25,575	(4,048)	21,527	(14,600)	6,927
Supplemental Environmental Pro	33,436	(33,436)	-	-	-
FEMA - Repetitive Loss Reducti	(13,609)	(16,050)	(29,659)	-	(29,659)
Homeland Security	(18,654)	(44,755)	(63,409)	-	(63,409)
Special Revenue	\$ 42,867,598	\$ 460,739	\$ 43,328,337	\$ (4,925,305)	\$ 38,403,032
EAD Sinking	\$ 708,453	\$ (17,898)	\$ 690,555	\$ -	\$ 690,555
S&U Tax No. 1 Sinking	272,546	4,704	277,250	199,500	476,750
S&U Tax No. 2 Sinking	346,477	1,695	348,172	-	348,172
Fire District No. 1 Reserve	115,960	-	115,960	-	115,960
Fire District No. 3 Reserve	339,729	-	339,729	-	339,729
Fire District No. 1 Sinking	43,841	438	44,279	(1,000)	43,279
Fire District No. 3 Sinking	64,123	50	64,173	(700)	63,473
Bayou Terrace Bond Fund	69,564	(7,090)	62,474	2,600	65,074
Debt Service	\$ 1,960,693	\$ (18,101)	\$ 1,942,592	\$ 200,400	\$ 2,142,992
EA Drainage project	\$ 64,563,877	\$ (3,072,598)	\$ 61,491,279	\$ (20,677,000)	\$ 40,814,279
Road Project	24,259,362	(6,953,167)	17,306,195	(2,239,100)	15,067,095
Jail Construction	9,020,158	(5,165,451)	3,854,707	(923,400)	2,931,307
Fire District No. 1 Construction	1,056,510	(840,223)	216,287	58,500	274,787
Waste Water Fund	1,152,531	(851,118)	301,413	(52,000)	249,413
Office Building Construction	611	750,000	750,611	(645,000)	105,611
Courthouse East Construction	26,224	14,850	41,074	41	41,115
Fire District No. 3 Construction	1,757,547	(1,756,719)	828	-	828
Capital Projects	\$ 101,836,820	\$ (17,874,426)	\$ 83,962,394	\$ (24,477,959)	\$ 59,484,435
Asc Parish Insurance	\$ 3,113,348	\$ (281,998)	\$ 2,831,350	\$ 139,100	\$ 2,970,450
Maintenance	278,856	(59,736)	219,120	(171,500)	47,620
Dental Insurance	50,319	(11,541)	38,778	(17,000)	21,778
Internal Service	\$ 3,442,523	\$ (353,275)	\$ 3,089,248	\$ (49,400)	\$ 3,039,848
Total	\$ 150,944,080	\$ (17,920,500)	\$ 133,023,580	\$ (29,249,864)	\$ 103,773,716